



Interim Condensed Consolidated Financial Statements

30 September 2014

Independent Auditors' Report on Review of Interim Condensed Consolidated Financial Statements to the Board of Directors of Qatar National Bank S.A.Q.

Introduction

We have reviewed the accompanying interim condensed consolidated financial statements of Qatar National Bank S.A.Q (the "Bank") and its subsidiaries (the "Group") as at 30 September 2014, comprising of the interim consolidated statement of financial position as at 30 September 2014 and the related interim consolidated statements of income and comprehensive income for the three month and nine-month periods ended 30 September 2014, the related interim consolidated statement of changes in equity and interim condensed consolidated statement of cash flows for the nine-month period then ended, and the related explanatory notes. The Board of Directors are responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with IAS 34 - *Interim Financial Reporting* ("IAS 34") and the applicable provisions of Qatar Central Bank regulations. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 and the applicable provisions of Qatar Central Bank regulations.

Firas Qoussous
of Ernst & Young
Qatar Auditors Registry Number 236

Doha - State of Qatar
12 October 2014

Qatar National Bank S.A.Q.
Interim Consolidated Statement of Financial Position
As at 30 September 2014

	Notes	30 September 2014 (Reviewed) QR000	30 September 2013 (Reviewed) QR000	31 December 2013 (Audited) QR000
ASSETS				
Cash and Balances with Central Banks		31,162,802	22,368,444	22,909,453
Due from Banks		22,243,910	16,973,551	13,602,258
Loans and Advances to Customers	3	328,769,270	304,030,993	310,712,046
Investment Securities	4	72,800,786	75,705,991	78,302,635
Investment in Associates		8,021,733	5,757,004	5,840,008
Property and Equipment		1,797,019	1,406,704	1,390,966
Intangible Assets		5,469,474	5,507,233	5,549,805
Other Assets		5,018,737	5,279,811	5,178,937
Total Assets		475,283,731	437,029,731	443,486,108
LIABILITIES				
Due to Banks		20,328,477	15,904,387	11,568,043
Customer Deposits		352,138,202	331,105,158	335,539,171
Debt Securities		21,773,186	16,302,084	21,754,224
Other Borrowings		13,191,418	11,979,039	12,408,154
Other Liabilities		11,665,013	10,677,126	8,489,232
Total Liabilities		419,096,296	385,967,794	389,758,824
EQUITY				
Issued Capital		6,997,294	6,997,294	6,997,294
Legal Reserve		23,086,902	23,086,902	23,086,902
Risk Reserve		2,750,000	1,750,000	2,750,000
Fair Value Reserve	6	759,837	1,108,892	1,401,954
Foreign Currency Translation Reserve		(1,078,459)	(1,017,449)	(957,107)
Other Reserves		1,748,633	1,734,540	1,719,114
Retained Earnings		20,935,633	16,628,758	17,830,304
Total Equity Attributable to Equity Holders of the Bank		55,199,840	50,288,937	52,828,461
Non - Controlling Interests		987,595	773,000	898,823
Total Equity		56,187,435	51,061,937	53,727,284
Total Liabilities and Equity		475,283,731	437,029,731	443,486,108

This interim condensed consolidated financial statements were approved by the Board of Directors on 12 October 2014 and were signed on its behalf by:

Ali Shareef Al-Emadi
Chairman

Ali Ahmad Al Kuwari
Acting Group Chief Executive Officer

The attached notes 1 to 12 form an integral part of these interim condensed consolidated financial statements.

Qatar National Bank S.A.Q.
Interim Consolidated Statement of Income
For the Nine Months Period Ended 30 September 2014

	Three Months to 30 September 2014 (Reviewed) QR000	Three Months to 30 September 2013 (Reviewed) QR000	Nine Months to 30 September 2014 (Reviewed) QR000	Nine Months to 30 September 2013 (Reviewed) QR000
Interest Income	4,716,104	4,298,027	13,819,448	12,310,996
Interest Expense	(1,601,521)	(1,392,284)	(4,733,713)	(3,771,725)
Net Interest Income	3,114,583	2,905,743	9,085,735	8,539,271
Fees and Commission Income	601,897	526,386	1,707,236	1,568,734
Fees and Commission Expense	(53,330)	(48,185)	(153,452)	(121,895)
Net Fees and Commission Income	548,567	478,201	1,553,784	1,446,839
Foreign Exchange Gain	237,444	157,634	615,759	597,263
Income from Investment Securities	21,370	56,321	125,391	140,264
Other Operating Income	47,619	2,797	87,912	11,684
Operating Income	3,969,583	3,600,696	11,468,581	10,735,321
Staff Expenses	(474,775)	(403,594)	(1,363,941)	(1,249,437)
Depreciation	(60,882)	(67,041)	(188,785)	(201,048)
Other Expenses	(263,081)	(271,572)	(886,596)	(781,891)
Net Impairment Losses on Investment Securities	(11,793)	(25,392)	(21,039)	(53,304)
Net Impairment Losses on Loans and Advances to Customers	(50,827)	(368,085)	(621,808)	(1,055,430)
Amortization of Intangible Assets	(19,739)	(15,326)	(58,618)	(45,551)
Other Provisions	(17,400)	(4,039)	(34,872)	(51,826)
	(898,497)	(1,155,049)	(3,175,659)	(3,438,487)
Share of Results of Associates	64,580	52,869	213,958	200,718
Profit Before Income Tax	3,135,666	2,498,516	8,506,880	7,497,552
Income Tax Expense	(186,991)	(116,764)	(461,813)	(350,341)
Profit for the Period	2,948,675	2,381,752	8,045,067	7,147,211
Attributable to:				
Equity Holders of the Bank	2,933,565	2,368,359	8,002,384	7,105,613
Non - Controlling Interests	15,110	13,393	42,683	41,598
Profit for the Period	2,948,675	2,381,752	8,045,067	7,147,211
Earnings Per Share (QR) (Basic and Diluted)	4.2	3.4	11.4	10.2
Weighted Average Number of Shares	699,729,438	699,729,438	699,729,438	699,729,438

The attached notes 1 to 12 form an integral part of these interim condensed consolidated financial statements.

Qatar National Bank S.A.Q.
Interim Consolidated Statement of Comprehensive Income
For the Nine Months Period Ended 30 September 2014

	Three Months to 30 September 2014 (Reviewed) QR000	Three Months to 30 September 2013 (Reviewed) QR000	Nine Months to 30 September 2014 (Reviewed) QR000	Nine Months to 30 September 2013 (Reviewed) QR000
Profit for the Period	2,948,675	2,381,752	8,045,067	7,147,211
Other Comprehensive Income, net of Income Tax				
<i>Other comprehensive income to be reclassified to income statement in subsequent periods:</i>				
Foreign Currency Translation Differences for Foreign Operations	(48,974)	(93,743)	(121,352)	(376,986)
Share of Other Comprehensive Income of Associates	4,157	(7,857)	30,570	(16,634)
Effective Portion of Changes in Fair Value of Cash Flow Hedges	(309,527)	133,354	(678,268)	520,956
Available-for-Sale Investment Securities				
Net Change in Fair Value	(7,351)	224,548	60,516	234,228
Net Amount Transferred to Income Statement	(16,631)	(52,497)	(24,365)	(57,695)
Total Other Comprehensive Income for the Period, net of Income Tax	(378,326)	203,805	(732,899)	303,869
Total Comprehensive Income for the Period	2,570,349	2,585,557	7,312,168	7,451,080
Attributable to:				
Equity Holders of the Bank	2,555,239	2,572,164	7,269,485	7,409,482
Non - Controlling Interests	15,110	13,393	42,683	41,598
Total Comprehensive Income for the Period	2,570,349	2,585,557	7,312,168	7,451,080

The attached notes 1 to 12 form an integral part of these interim condensed consolidated financial statements.

Qatar National Bank S.A.Q.
Interim Consolidated Statement of Changes in Equity
For the Nine Months Period Ended 30 September 2014

	Issued Capital QR000	Legal Reserve QR000	Risk Reserve QR000	Fair Value Reserve QR000	Foreign Currency Translation Reserve QR000	Other Reserves QR000	Retained Earnings QR000	Equity Attributable to Equity Holders of the Bank QR000	Non Controlling Interests QR000	Total QR000
Balance at 1 January 2013	6,997,294	23,086,902	1,750,000	411,403	(640,463)	1,751,174	13,721,522	47,077,832	910,860	47,988,692
Total Comprehensive Income for the Period										
Profit for the Period	-	-	-	-	-	-	7,105,613	7,105,613	41,598	7,147,211
Other Comprehensive Income	-	-	-	697,489	(376,986)	(16,634)	-	303,869	-	303,869
Total Comprehensive Income for the Period	-	-	-	697,489	(376,986)	(16,634)	7,105,613	7,409,482	41,598	7,451,080
Transactions with Equity Holders,										
Recognised Directly in Equity										
Dividend for the Year 2012	-	-	-	-	-	-	(4,198,377)	(4,198,377)	-	(4,198,377)
Net Movement in Non-controlling Interests	-	-	-	-	-	-	-	-	(179,458)	(179,458)
Total Transactions with Equity Holders,										
Recognised Directly in Equity	-	-	-	-	-	-	(4,198,377)	(4,198,377)	(179,458)	(4,377,835)
Balance at 30 September 2013	6,997,294	23,086,902	1,750,000	1,108,892	(1,017,449)	1,734,540	16,628,758	50,288,937	773,000	51,061,937
Balance at 1 January 2014	6,997,294	23,086,902	2,750,000	1,401,954	(957,107)	1,719,114	17,830,304	52,828,461	898,823	53,727,284
Total Comprehensive Income for the Period										
Profit for the Period	-	-	-	-	-	-	8,002,384	8,002,384	42,683	8,045,067
Other Comprehensive Income	-	-	-	(642,117)	(121,352)	29,519	1,051	(732,899)	-	(732,899)
Total Comprehensive Income for the Period	-	-	-	(642,117)	(121,352)	29,519	8,003,435	7,269,485	42,683	7,312,168
Transactions with Equity Holders,										
Recognised Directly in Equity										
Dividend for the Year 2013	-	-	-	-	-	-	(4,898,106)	(4,898,106)	-	(4,898,106)
Net Movement in Non-controlling Interests	-	-	-	-	-	-	-	-	46,089	46,089
Total Transactions with Equity Holders,										
Recognised Directly in Equity	-	-	-	-	-	-	(4,898,106)	(4,898,106)	46,089	(4,852,017)
Balance at 30 September 2014	6,997,294	23,086,902	2,750,000	759,837	(1,078,459)	1,748,633	20,935,633	55,199,840	987,595	56,187,435

The attached notes 1 to 12 form an integral part of these interim condensed consolidated financial statements.

Qatar National Bank S.A.Q.
Interim Condensed Consolidated Statement of Cash Flows
For the Nine Months Period Ended 30 September 2014

	Note	Nine Months to 30 September 2014 (Reviewed) QR000	Nine Months to 30 September 2013 (Reviewed) QR000	Year to 31 December 2013 (Audited) QR000
Net Cash Flows from / (used in) Operating Activities		16,900,108	(8,045,622)	(15,939,417)
Cash Flows from Investing Activities				
Acquisitions of Investment Securities		(26,034,955)	(25,552,222)	(33,963,109)
Proceeds from Sale of Investment Securities		31,328,870	13,365,951	17,713,698
Investments in Associates		(2,101,929)	-	(103)
Acquisition of Subsidiaries, net of Cash Acquired		-	(4,718,558)	(4,718,558)
Purchase of Property and Equipment		(629,549)	(187,957)	(272,449)
Proceeds from Sale of Property and Equipment		43,847	32,354	32,098
Net Cash Flows from / (used in) Investing Activities		2,606,284	(17,060,432)	(21,208,423)
Cash Flows from Financing Activities				
Proceeds from Issue of Debt Securities		-	3,611,959	9,057,937
Proceeds from Other Borrowings		1,340,234	4,805,485	5,169,535
Dividends Paid		(4,887,864)	(4,196,062)	(4,197,226)
Net Cash Flows (used in) / from Financing Activities		(3,547,630)	4,221,382	10,030,246
Net (Increase) / Decrease in Cash and Cash Equivalents		15,958,762	(20,884,672)	(27,117,594)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		530,413	200,620	114,351
Cash and Cash Equivalents as at 1 January		21,093,480	48,096,723	48,096,723
Cash and Cash Equivalents at 30 September / 31 December	12	37,582,655	27,412,671	21,093,480

The attached notes 1 to 12 form an integral part of these interim condensed consolidated financial statements.

Qatar National Bank S.A.Q.
Notes to the Interim Condensed Consolidated Financial Statements
For the Nine Months Period Ended 30 September 2014

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The accompanying interim condensed consolidated financial statements are prepared in accordance with IAS 34 - "Interim Financial Reporting" and the applicable provisions of Qatar Central Bank Regulations. This interim condensed consolidated interim financial statements should be read in conjunction with the 2013 annual consolidated financial statements of the Group.

The interim condensed consolidated financial statements does not contain all information and disclosures required for full consolidated financial statements prepared in accordance with International Financial Reporting Standards. In addition, results for the nine months period ended 30 September 2014 are not necessarily indicative of the results that may be expected for the financial year ending 31 December 2014.

The preparation of the interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgments made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended 31 December 2013.

The Group's financial risk management objectives and policies are consistent with those disclosed in the consolidated financial statements for the year ended 31 December 2013.

The following new and amended standards have been adopted by the Group in preparation of these interim condensed consolidated financial statements. The amendments to the below standards did not have any material impact to the Group, but they may result in additional disclosures at year end:

Investment Entities (Amendment to IFRS 10, IFRS 12 and IAS 27)

Offsetting Financial Assets and Financial Liabilities (Amendment to IAS 32)

Novation of Derivatives and Continuation of Hedge Accounting (Amendment to IAS 39)

Recoverable Amount Disclosure for Non-Financial Assets (Amendment to IAS 36).

Also, during the period, the following new standards have been issued but are not yet effective. The Group is currently evaluating the impact of these new standards. The Group will adopt these new standards on the respective effective dates.

IFRS 9 Financial Instruments (Effective 1 January 2018).

IFRS 14 Regulatory Deferral Accounts (Effective 1 January 2016).

IFRS 15 Revenue from Contracts with Customers (Effective 1 January 2017).

Qatar National Bank S.A.Q.
Notes to the Interim Condensed Consolidated Financial Statements
For the Nine Months Period Ended 30 September 2014

2. SEGMENT INFORMATION

The Group is organised into four main operating segments. The results of each of the operating segments which are being monitored regularly by the Chief Operating Decision Maker, are stated below:

	Qatar Operations			International Banking	Unallocated and Intra-group Transactions	Total
	Corporate Banking	Consumer Banking	Asset and Wealth Management			
At 30 September 2014:						
Net Interest Income	5,641,270	358,419	295,481	2,766,509	24,056	9,085,735
Net Fees and Commission Income	473,182	135,822	234,515	709,777	488	1,553,784
Foreign Exchange Gain	256,289	64,862	105,291	135,104	54,213	615,759
Income from Investment Securities	102,131	-	-	24,311	(1,051)	125,391
Other Operating Income	1	7	295	46,718	40,891	87,912
Share of Results of Associates	8,646	-	-	205,312	-	213,958
Total Segment Revenue	6,481,519	559,110	635,582	3,887,731	118,597	11,682,539
Reportable Segment Profit	5,610,845	62,713	322,878	2,124,400	(118,452)	8,002,384
Reportable Segment Loans and Advances	238,121,505	8,241,616	13,054,937	69,351,212	-	328,769,270
Reportable Segment Customer Deposits	172,619,209	18,974,848	42,131,021	118,413,124	-	352,138,202
Reportable Segment Assets	316,150,348	19,615,180	43,682,818	200,840,013	(105,004,628)	475,283,731
At 30 September 2013:						
Net Interest Income	5,214,180	321,616	288,691	2,695,021	19,763	8,539,271
Net Fees and Commission Income	452,642	107,727	200,495	663,732	22,243	1,446,839
Foreign Exchange Gain	229,430	53,775	65,152	182,601	66,305	597,263
Income from Investment Securities	125,254	-	-	15,010	-	140,264
Other Operating Income	253	3	619	10,809	-	11,684
Share of Results of Associates	7,315	-	-	193,403	-	200,718
Total Segment Revenue	6,029,074	483,121	554,957	3,760,576	108,311	10,936,039
Reportable Segment Profit	4,857,739	87,991	288,573	1,999,658	(128,348)	7,105,613
Reportable Segment Loans and Advances	222,185,276	7,511,491	13,563,833	60,770,393	-	304,030,993
Reportable Segment Customer Deposits	166,942,239	16,146,986	31,135,473	116,880,460	-	331,105,158
Reportable Segment Assets	310,915,738	16,724,101	32,008,016	179,480,105	(102,098,229)	437,029,731

Qatar National Bank S.A.Q.
Notes to the Interim Condensed Consolidated Financial Statements
For the Nine Months Period Ended 30 September 2014

3. LOANS AND ADVANCES TO CUSTOMERS

	30 September 2014 (Reviewed) QR000	30 September 2013 (Reviewed) QR000	31 December 2013 (Audited) QR000
Loans and Advances to Customers	335,662,008	310,219,946	317,349,924
Deferred Profit	(225,111)	(262,260)	(226,301)
Allowance for Impairment of Loans and Advances to Customers	(6,667,627)	(5,926,693)	(6,411,577)
Net Loans and Advances	<u>328,769,270</u>	<u>304,030,993</u>	<u>310,712,046</u>

The aggregate amount of non performing loans and advances to customers amounted to QR5,382 million or 1.6% of total loans and advances (31 December 2013: QR5,206 million or 1.6% of total loans and advances to customers).

4. INVESTMENT SECURITIES

	30 September 2014 (Reviewed) QR000	30 September 2013 (Reviewed) QR000	31 December 2013 (Audited) QR000
Available-for-Sale Investment Securities	30,271,758	21,891,487	25,337,389
Held to Maturity Investment Securities	42,529,028	53,814,504	52,965,246
Total	<u>72,800,786</u>	<u>75,705,991</u>	<u>78,302,635</u>

The above includes impairment allowance in respect of debt securities amounting to QR66.9 million (31 December 2013: QR73.1 million)

5. INVESTMENT IN ASSOCIATES

During September 2014, the Group acquired a 23.5% stake in Ecobank Transnational Incorporated, a leading pan-African bank, for QR2.1 billion. As of 30 June 2014, Ecobank had total assets and total liabilities of QR85.3 billion and QR77.0 billion respectively.

6. FAIR VALUE RESERVE

	30 September 2014 (Reviewed) QR000	30 September 2013 (Reviewed) QR000	31 December 2013 (Audited) QR000
Cash Flow Hedges	(215,624)	322,328	462,644
Available-for-Sale Investment Securities	975,461	786,564	939,310
Total	<u>759,837</u>	<u>1,108,892</u>	<u>1,401,954</u>

7. DIVIDEND

The cash dividend in respect of the year ended 31 December 2013 of QR7.0 per share, amounting to a total of QR4,898 million was approved by the shareholders at the annual general assembly meeting on 2 February 2014.

Qatar National Bank S.A.Q.
Notes to the Interim Condensed Consolidated Financial Statements
For the Nine Months Period Ended 30 September 2014

8. CONTINGENT LIABILITIES AND OTHER COMMITMENTS

	30 September 2014 (Reviewed) QR000	30 September 2013 (Reviewed) QR000	31 December 2013 (Audited) QR000
Contingent Liabilities			
Unused Facilities	45,995,665	31,735,525	34,353,777
Guarantees	33,497,743	29,048,518	30,634,508
Letters of Credit	6,918,955	7,620,583	7,168,439
Others	19,340,628	12,526,076	11,516,224
Total	105,752,991	80,930,702	83,672,948
Other Commitments			
Derivative Financial Instruments	75,809,339	46,654,409	56,425,738
Others	18,374,865	12,298,837	14,807,629
Total	94,184,204	58,953,246	71,233,367

9. RELATED PARTY DISCLOSURES

The Group has transactions in the ordinary course of business with directors, officers of the Group and entities of which they have significant influence and control. As at the reporting date, such significant items included:

	30 September 2014 (Reviewed) QR000	30 September 2013 (Reviewed) QR000	31 December 2013 (Audited) QR000
Statement of Financial Position Items			
Loans and Advances	1,472,053	1,482,733	1,122,243
Deposits	562,588	1,325,583	1,279,106
Contingent Liabilities and Other Commitments	57,530	606,616	608,267
Statement of Income Items			
Interest and Commission Income	32,614	74,412	98,457
Interest and Commission Expense	4,109	16,342	21,928
Compensation of key management personnel is as follows:			
Salaries and Other Benefits	27,256	33,569	36,617
End of Service Indemnity	421	673	1,138

The Group also has significant commercial transactions with the State of Qatar, which owns 50% of the Bank's outstanding shares through Qatar Investment Authority, amounting to QR42,692 million included in loans and advances (31 December 2013: QR37,738 million) and QR32,119 million included in customer deposits (31 December 2013: QR30,960 million).

10. CAPITAL ADEQUACY

	Basel III	Basel II	
	30 September 2014 (Reviewed) QR000	30 September 2013 (Reviewed) QR000	31 December 2013 (Audited) QR000
Common Equity Tier 1 (CET 1) Capital	38,565,131	-	-
Additional Tier 1 Capital	71,640	31,309,197	35,769,467
Additional Tier 2 Capital	63,284	-	-
Total Eligible Capital	38,700,055	31,309,197	35,769,467
Risk Weighted Assets	258,169,373	214,671,355	228,869,675
CET 1 Ratio	14.9%	-	-
Total Tier 1 Capital Ratio (Including CET 1)	15.0%	14.6%	15.6%
Total Capital Ratio	15.0%	14.6%	15.6%

The Bank has followed Basel III Capital Adequacy Ratio (CAR) with effect from 1 January 2014 in accordance with Qatar Central Bank regulations. The minimum accepted Capital Adequacy Ratio under Basel III as per Qatar Central Bank Requirements are as follows:
Minimum limit without Capital Conservation Buffer is 10%.
Minimum limit including Capital Conservation Buffer is 12.5%.

Capital Adequacy disclosures relating to 31 December 2013 and 30 September 2013 are based on Basel II requirements.

Qatar National Bank S.A.Q.
Notes to the Interim Condensed Consolidated Financial Statements
For the Nine Months Period Ended 30 September 2014

11. FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS

The table below analyses financial instruments measured at fair value at the end of the reporting period, by the level in the fair value hierarchy into which the fair value measurement is categorised:

	Level 1	Level 2	Level 3	Total
At 30 September 2014:				
Derivative Assets Held for Risk Management	-	286,307	-	286,307
Investment Securities	16,072,873	13,902,594	-	29,975,467
	16,072,873	14,188,901	-	30,261,774
Derivative Liabilities Held for Risk Management	-	502,718	-	502,718
	-	502,718	-	502,718
At 31 December 2013:				
Derivative Assets Held for Risk Management	-	773,171	-	773,171
Investment Securities	15,342,883	9,676,802	-	25,019,685
	15,342,883	10,449,973	-	25,792,856
Derivative Liabilities Held for Risk Management	-	281,075	-	281,075
	-	281,075	-	281,075

The above table does not include QR296.3 million as at 30 September 2014 (31 December 2013: QR317.7 million) of available-for-sale equity investments that were measured at cost.

12. CASH AND CASH EQUIVALENTS

For the purposes of the statement of cash flows, cash and cash equivalents comprise the following balances:

	30 September 2014 (Reviewed) QR000	30 September 2013 (Reviewed) QR000	31 December 2013 (Audited) QR000
Cash and Balances with Central Banks	19,606,938	11,602,317	12,140,314
Due from Banks Maturing in Three months	17,975,717	15,810,354	8,953,166
Total	37,582,655	27,412,671	21,093,480

Cash and Balances with Central Banks do not include mandatory reserve deposits.