

Key Highlights

- Total Assets reached EGP 1.13 trillion, +22% YTD, up by EGP 202 billion.
- Gross Loans reached EGP 555,642 million, +19% YTD, up by EGP 88,635 million.
- Customer Deposits reached EGP 951,756 million, +22% YTD, up by EGP 174,189 million.
- Non-performing Loans ratio and Total Coverage ratio of 3.72% and 125.1% respectively.
- Capital Adequacy ratio of 25.6%.
- Net Profit reached EGP 28,054 million, +26% YOY, up by EGP 5,843 million.
- Cost-to-Income ratio of 18.8%.
- ROAA and ROAE of 3.63% and 29.5%, respectively.

Elevated oil prices continue to weigh on global economic growth despite the recovery in supply levels close to pre-war conditions. Inflationary pressures are intensifying, prompting the U.S. Federal Reserve to raise interest rates by 25 basis points, while bond markets have come under significant pressure and U.S. Treasury yields have climbed to their highest levels since 2008.

Against this backdrop, the Central Bank of Egypt (CBE) opted to keep corridor rates unchanged, citing contained inflation dynamics and a favorable outlook for domestic price stability. This decision was supported by relatively low month-on-month inflation readings and a comfortable positive real interest rate buffer, despite the elevated external inflationary risks. Key sectors of the Egyptian economy, including tourism, Suez Canal activities, and workers' remittances, have played a vital role in mitigating the impact of regional tensions on foreign exchange markets. The Egyptian pound has maintained relative flexibility against major currencies without experiencing a significant devaluation, despite volatility in foreign portfolio flows. This resilience has been further supported by the continued strengthening of Egypt's foreign currency position, with both international reserves and net foreign assets reaching record-high levels.

QNB Egypt delivered another period of strong growth, with total assets exceeding EGP 1.13 trillion, up 22% YTD, supported by a 22% increase in customer deposits, reinforcing the Bank's leading market position and strong funding base.

Loans and advances grew 19% to EGP 556 billion, while asset quality remained resilient, with an NPL ratio of 3.72% and a coverage ratio of 125.1%.

Profitability remained robust, with net profit increasing 26% YoY to EGP 28.1 billion, driven by 23% growth in net interest income and 25% growth in net banking income. Despite inflationary and cost pressures, the Bank maintained strong operating efficiency, reporting a cost-to-income ratio of 18.8%.

Financial Results

1.1. Financial Position

- **Gross loans** grew by EGP 89 billion, reaching EGP 556 billion. Corporate loans accounted for EGP 459 billion, up +19% YTD, and Retail loans reached EGP 97 billion, up +19% YTD, reflecting QNB Egypt's solid presence in both segments.
- **Customer deposits** reached EGP 952 billion, up +22% YTD. Retail deposits showed a robust growth of +22% YTD to EGP 352 billion, while corporate deposits increased by 22% YTD to EGP 600 billion, reflecting strong customer confidence and a solid funding base.
- **Total Equity** reached EGP 137 billion at +18% YTD. The capital adequacy and tier 1 ratios stood at 25.6% and 24.9%, respectively, well above CBE's minimum requirements of 12.5% and 8.5%.
- **Liquidity Position**, The bank maintains a solid liquidity profile, with a gross loan/deposit ratio of 58.4%. When compared to the CBE's LCY liquidity ratio requirement of 20%, QNB recorded 38.1%. On the other hand, the CBE's FCY liquidity ratio requirement is 25%, while QNB recorded 53.9%

1.2. Income Statement

- **Net Banking Income**, Total net banking income recorded EGP 53 billion supported by healthy growth across core revenue streams. Net interest income increased by +23% to EGP 44,367 million, while non-interest income grew by 35%, or 12% when normalizing the effect of FX revaluation, reaching EGP 9,071 million.
- **Operating expenses** reached EGP 10,027 million, with a +22% increase YOY. QNB Egypt maintained an efficient cost-to-income ratio of 18.8%.
- **Provision expense** recorded EGP 2,858 million, contributing to a total coverage ratio of 125.1%
- **Net profit** increased by 26% YOY to EGP 28,054 million by the end of September 2026.

Corporate Social Responsibility:

QNB Egypt continues to empower the community through active participation in various projects, covering healthcare, education, and livelihood empowerment. During the third quarter of 2026, notable contributions include:

- QNB Egypt developed Menyet El Nasr Hospital in Dakahlia Governorate as part of its commitment to improving healthcare services in underserved communities. The project included upgrading the hospital's infrastructure and providing advanced medical equipment, aiming to enhance service quality and serving more than 56,000 residents in Meneyet El Nasr and surrounding areas.
- QNB Egypt has sponsored 22 scholarships in Nanotechnology, Nanoelectronics Engineering, Communications and Information Engineering, Aerospace Engineering, and Biomedical Science in Zewail City of Science and Technology for the academic year 2025/2026. The prestigious Zewail City of Science and Technology has granted QNB Egypt an honor shield in recognition for the bank's contributions and initiatives in corporate social responsibility.



- QNB Egypt in cooperation with Sonaa El Kheir Foundation for Development, has inaugurated Hanoun Primary School in Gharbia Governorate after upgrading its facilities and providing all school equipment. The school serves 582 students from Hanoun Village.

Results Summary

1.3. Financial Position

Description	Separate basis			Consolidated basis		
in MEGP	Sep-26	Dec-25	YTD Growth	Sep-26	Dec-25	YTD Growth
Cash & due from banks	224,873	175,091	28%	227,017	177,072	28%
Loans to banks (Net)	12,057	6,356	90%	12,057	6,356	90%
Loans to Customers (Net)	521,533	440,646	18%	518,112	436,501	19%
Investments	331,083	275,423	20%	340,192	283,406	20%
Other assets	23,522	18,042	30%	34,100	26,530	29%
Total Assets	1,113,068	915,558	22%	1,131,478	929,865	22%
Customer Deposits	954,740	779,311	23%	951,756	777,567	22%
Due to banks	1,790	827	117%	1,790	827	117%
Other liabilities	24,105	22,858	5%	40,768	35,192	16%
Shareholders' equity	132,433	112,562	18%	137,164	116,279	18%
Total Liabilities and Equity	1,113,068	915,558	22%	1,131,478	929,865	22%

1.4. Income Statement

Description	Separate basis			Consolidated basis		
in MEGP	Sep-26	Sep-25	YOY Growth	Sep-26	Sep-25	YOY Growth
Net interest income	43,547	35,518	23%	44,367	36,075	23%
Fees and commissions	5,185	4,789	8%	5,127	4,726	9%
Other operating income ①②	2,689	1,263	113%	3,944	2,006	97%
Net banking income	51,421	41,570	24%	53,438	42,806	25%
Operating expenses ②	(9,794)	(8,007)	22%	(10,027)	(8,197)	22%
Gross operating income	41,627	33,563	24%	43,411	34,609	25%
Net cost of risk ①	(2,753)	(3,151)	-13%	(2,858)	(3,226)	-11%
Net income before tax	38,874	30,412	28%	40,553	31,383	29%
Income tax	(11,936)	(8,836)	35%	(12,499)	(9,171)	36%
Net Profit	26,939	21,576	25%	28,054	22,211	26%

*After the following adjustments from financial information published under Egyptian Accounting Standards (“EAS”):

① The net impact of the contingent liabilities provision and the other provisions – which is a part of the “Other operating income” according to the EAS, was transferred into “Credit Risk Provisions and other provisions”, as it fits better with the economic nature of these items.

② Intangible software expenses and building rental expenses have been restated from “Other operating income” to “Operating expenses” as they fit better with the economic nature of these items.

1.5. Key Indicators (Consolidated Basis)

Financial Indicators – Income Statement		Sep-26	Sep-25
Profitability	ROAA	3.63%	3.48%
	ROAE	29.5%	29.7%
Efficiency	Cost-to-Income ratio	18.8%	19.1%
Financial Indicators – Balance Sheet		Sep-26	Dec-25
Liquidity	Gross loans / deposits ratio	58.4%	60.1%
Asset Quality	Non-performing loans ratio	3.72%	4.65%
	Total Coverage ratio *	125.1%	111.8%
	Capital adequacy ratio**	25.6%	25.4%
	Leverage ratio**	11.01%	10.7%
Non-Financial Indicators		Sep-26	Dec-25
Non-Financial Indicators	Staff	7,830	7,683
	Active customers	2,026,440	1,961,694
	Branches	241	238
	ATMs	907	916
	Points of sale	42,265	38,962

* Including loans provision for stage 1, 2 and 3.

**CAR & Leverage ratios are restated compared to Dec-25 released data after considering profit share, board remuneration and the banking system support and development share.

About QNB

QNB was established in April 1978, with a majority stake of 94.97% owned by QNB Group, after the Group reduced their stake down from 97.12% during 2018, bringing the free float to the required minimum of 5% to comply with EGX listing requirements.

QNB is managing three successful funds: Money Market “Themar Fund”, equity “Tadawol Fund” and balanced “Tawazon Fund”.

Over the years, QNB established several subsidiaries in Egypt:

- QNB Leasing Company established in 1997. On June 26th, 2013, QNB raised its stake in QNB Leasing Co. from 60% to 99.9%.
- QNB Factoring Company set up in 2012, with QNB stake representing 99.9%.
- QNB Life Insurance Company set up in 2003. In January 2014, QNB increased its stake in QNB Life Insurance from 25% to 99.9%.
- QNB Asset Management Company, in June 2014 QNB increased its stake from 4.9% to 97.4%.

Contacts: www.qnb.com.eg

Ahmed Nabil
+202 2397 3700
Ahmed.Nabil@qnb.com.eg

Ahmed Osama
+202 2770 7727
Ahmed.M-Osama@qnb.com.eg

