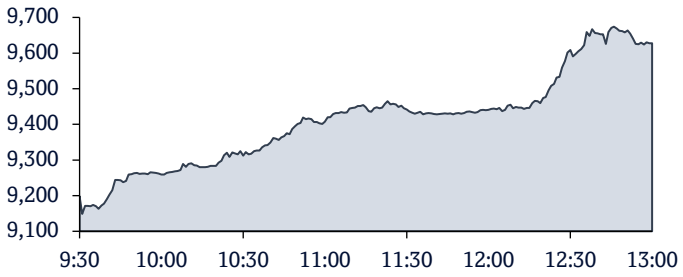
QSE Intra-Day Movement



Qatar Commentary

The QE Index rose 4.6% to close at 9,575.5. Gains were led by the Telecoms and Industrials indices, gaining 5.6% each. Top gainers were Gulf International Services and Qatar Aluminum Manufacturing Co., rising 9.8% and 9.2%, respectively. Among the top losers, Widam Food Company fell 2.7%, while Dlala Brokerage & Inv. Holding Co. was down 1.2%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.8% to close at 9,838.3. Losses were led by the Pharma, Biotech & Life Science and Consumer Services indices, falling 5.1% and 3.9%, respectively. Saudi Pharmaceutical Industries and Medical Appliances Corp. and Alujain Corp. declined 10.0% each.

Dubai: The market was closed on 01 November 2026.

Abu Dhabi: The market was closed on 01 November 2026.

Kuwait: The Kuwait All Share Index fell 0.8% to close at 8,386.1. The Energy index declined 3.0%, while the Consumer Services index declined 2.6%. GFH Bank B.S.C. declined 3.8%, while The Commercial Real Estate Company K.P.S.C (Al-Tijaria) was down 3.7%.

Oman: The MSM 30 Index fell 0.7% to close at 7,292.5. Losses were led by the Services and Financial indices, falling 0.6% each. Sohar Power Company declined 6.3%, while National Gas Company was down 5.0%.

Bahrain: The BHB Index fell 0.6% to close at 1,819.0. The Materials index fell 1.1%, while the Financials index was down 0.6%. GFH Bank B.S.C. declined 2.3%, while Al Salam Bank B.S.C. was down 1.4%.

Market Indicators	01 Nov 26	29 Oct 26	%Chg.
Value Traded (QR mn)	1,074.8	440.3	144.1
Exch. Market Cap. (QR mn)	579,925.6	556,035.0	4.3
Volume (mn)	410.6	163.5	151.1
Number of Transactions	59,961	31,268	91.8
Companies Traded	54	52	3.8
Market Breadth	48:05	16:32	–

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	23,662.20	4.6	4.6	(8.0)	11.8
All Share Index	3,793.90	4.3	4.3	(6.5)	10.9
Banks	4,918.83	3.7	3.7	(6.2)	9.3
Industrials	3,603.03	5.6	5.6	(12.9)	17.5
Transportation	5,135.52	5.0	5.0	(6.1)	11.1
Real Estate	1,344.22	5.2	5.2	(12.1)	26.3
Insurance	2,758.96	2.6	2.6	10.3	11.1
Telecoms	2,320.23	5.6	5.6	4.1	10.5
Consumer Goods and Services	7,638.59	4.7	4.7	(8.3)	13.6
Al Rayan Islamic Index	4,788.82	5.1	5.1	(6.4)	14.2

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Elm Co	Saudi Arabia	611.50	9.0	326.9	(18.2)
Industries Qatar	Qatar	9.52	7.9	7,769.3	(20.2)
Qatar Islamic Bank	Qatar	21.30	6.6	4,297.1	(11.1)
Qatar Fuel Company	Qatar	13.30	5.6	2,823.3	(12.3)
Ooredoo	Qatar	12.49	5.5	3,562.5	(4.1)

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Jabal Omar Dev. Co.	Saudi Arabia	14.92	(7.3)	4,795.7	0.9
Dar Al Arkan Real Estate	Saudi Arabia	17.40	(4.1)	1,019.5	9.2
Kingdom Holding Co.	Saudi Arabia	11.45	(4.0)	292.7	46.4
Dallah Healthcare Co.	Saudi Arabia	62.50	(3.8)	51.4	(40.2)
Riyadh Cables Group Co	Saudi Arabia	93.20	(3.7)	230.0	(28.6)

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Gulf International Services	1.598	9.8	17,085.4	(37.5)
Qatar Aluminum Manufacturing Co.	1.310	9.2	34,235.9	(18.1)
Qatar Navigation	10.10	8.2	2,066.2	(6.2)
Industries Qatar	9.520	7.9	7,769.3	(20.2)
Inma Holding	2.343	7.0	2,060.7	(26.6)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Widam Food Company	4.430	(2.7)	1,225.7	(17.6)
Dlala Brokerage & Inv. Holding Co.	1.700	(1.2)	1,110.8	73.6
Qatar International Islamic Bank	10.74	(0.7)	7,796.0	(6.0)
Qatar General Ins. & Reins. Co.	2.210	(0.4)	15.5	42.9
Mosanada Facility Management Services	7.106	(0.1)	66.8	(25.2)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.245	3.8	57,293.2	1.6
Mesaieed Petrochemical Holding	0.910	5.2	48,342.7	(16.7)
Qatar Aluminum Manufacturing Co.	1.310	9.2	34,235.9	(18.1)
Ezdan Holding Group	0.770	5.5	33,970.4	(27.2)
AlRayan Bank	1.900	4.6	29,080.9	(13.4)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Qatar Islamic Bank	21.30	6.6	89,243.9	(11.1)
Qatar International Islamic Bank	10.74	(0.7)	83,095.6	(6.0)
Industries Qatar	9.520	7.9	71,964.5	(20.2)
Baladna	1.245	3.8	70,367.9	1.6
Qatar Gas Transport Company Ltd.	4.010	2.7	67,621.5	(10.7)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded ($ mn)	Exchange Mkt. Cap. ($ mn)	P/E**	P/B**	Dividend Yield
Qatar*	9,575.48	4.6	4.6	4.6	(11.0)	294.9	158,899.6	11.8	1.1	3.9
Dubai^	5,770.73	(0.8)	0.6	(3.2)	(4.6)	150.0	258,629.7	8.8	1.6	5.5
Abu Dhabi^	9,466.34	(0.1)	(1.3)	(6.0)	(5.3)	239.9	642,792.9	16.3	2.1	2.6
Saudi Arabia	9,838.28	(0.8)	(0.8)	(0.8)	(6.2)	827.6	2,452,756.3	14.8	1.9	4.1
Kuwait	8,386.14	(0.8)	(0.8)	(0.8)	(5.9)	132.4	162,658.6	18.0	1.7	3.4
Oman	7,292.53	(0.7)	(0.7)	(0.7)	24.3	110.3	55,439.7	13.3	1.5	4.7
Bahrain	1,818.99	(0.6)	(0.6)	(0.6)	(12.0)	1.3	18,786.4	14.5	1.2	4.4

*Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded ($ mn) do not include special trades if any, ^ Data as of 30 October 2026)*

Qatar Market Commentary

- The QE Index rose 4.6% to close at 9,575.5. The Telecoms and Industrials indices led the gains. The index rose on the back of buying support from Foreign shareholders despite selling pressure from Qatari, Arab and GCC shareholders.
- Gulf International Services and Qatar Aluminum Manufacturing Co. were the top gainers, rising 9.8% and 9.2%, respectively. Among the top losers, Widam Food Company fell 2.7%, while Dlala Brokerage & Inv. Holding Co. was down 1.2%.
- Volume of shares traded on Sunday rose by 151.1% to 410.6mn from 163.5mn on Thursday. Further, as compared to the 30-day moving average of 162.5mn, volume for the day was 152.7% higher. Baladna and Mesaieed Petrochemical Holding were the most active stocks, contributing 14% and 11.8% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	20.77%	34.86%	(151,524,514.16)
Qatari Institutions	28.42%	36.72%	(89,254,831.44)
Qatari	**49.18%**	**71.59%**	**(240,779,345.60)**
GCC Individuals	0.25%	1.30%	(11,266,494.41)
GCC Institutions	1.86%	3.19%	(14,297,656.56)
GCC	**2.11%**	**4.49%**	**(25,564,150.97)**
Arab Individuals	6.84%	8.55%	(18,350,559.85)
Arab Institutions	0.00%	0.00%	(3,235.44)
Arab	**6.84%**	**8.55%**	**(18,353,795.29)**
Foreigners Individuals	1.89%	3.12%	(13,197,695.97)
Foreigners Institutions	39.98%	12.26%	297,894,987.83
Foreigners	**41.87%**	**15.38%**	**284,697,291.86**

*Source: Qatar Stock Exchange (*as a% of traded value)*

Earnings Calendar

Earnings Calendar

Tickers	Company Name	Date of reporting results	No. of days remaining	Status
FALH	Al Faleh Educational Holding	4-Nov-26	2	Due
QGMD	Qatari German Co. for Medical Devices	10-Nov-26	8	Due

Qatar

- **Qatar Stock Exchange listed companies reported QR35bn for the 3rd Quarter Of 2026 -** All companies listed on the Main Market of Qatar Stock Exchange (*except Al Faleh Educational Holding &* Qatari German Co. for Medical Devices) have disclosed their financial statements results for the nine months period ended September 30, 2026, the results show a net profit of QR35bn compared to QR41bn for the same period last year 2025, reflecting a decrease of 14.71%. All the financial statements of listed companies are available on the QSE website. The QSE management wishes to thank all the listed companies for their cooperation in promoting the principle of disclosure and transparency. The fiscal year for Al Faleh Holding ends on August 31 of each year. Qatar German Medical Devices Company: The disclosure of its financial results for 3rd Quarter Of 2026 has been postponed until November 10, 2026. (QSE)
- **Qatari German Co. for Medical Devices: Postponement of the Board of Directors meeting to discuss and approve for the Third Quarter Financial Statements for the Year 2026 to be held on 10/11/2026 -** Qatari German Co. for Medical Devices has announced the postponement of its Board of Directors meeting, originally scheduled for 29/10/2026, to discuss and approve the financial results for the fiscal year ending 30th September 2026. The meeting will now be held on 10/11/2026. (QSE)
- **Qatari German Co. for Medical Devices: Postponement of the Investor Conference call to 15/11/2026 to discuss financial and operational performance** - Qatari German Co. for Medical Devices announces the postponement of its Investor Conference call to 15/11/2026 at 02:00 PM Doha Time, instead of the previously scheduled date of 02/11/2026 at 02:00 PM Doha Time. QSE)
- **GWC Group highlights energy logistics capabilities at ADIPEC 2026 -** Gulf Warehousing Company Q.P.S.C. (GWC) announces its participation in ADIPEC 2026, taking place from 2 to 5 November at ADNEC Centre Abu Dhabi, where the Group is showcasing its energy logistics and marine capabilities and highlighting how its established operations in Qatar, including its strategic supply bases in Ras Laffan and Mesaieed, connect with its wider regional network. GWC Energy Services' UAE operations recorded 60% year-on-year growth in gross revenue during the first nine months of 2026, reflecting the growing scale of the Group's energy logistics business in the UAE market. (QSE)
- **Shareholders approve Dandy's conversion into Qatari public shareholding company -** Shareholders of Dandy Ltd have approved its conversion and incorporation into a Qatari public shareholding company, marking a key milestone towards its listing on the Qatar Stock Exchange (QSE). The approvals, held during the company's Constitutive General Assembly, complete the constitutive stage of Dandy's transition to a public shareholding company. The company will now proceed, in coordination with the relevant authorities, with the remaining steps to complete its conversion, including the issuance of its updated commercial registration, and its listing on the main market of the QSE. Further information, including the anticipated listing date, will be announced once the necessary approvals have been obtained. Excess subscription amounts, if any, will be refunded through the receiving banks no later than November 3. The meeting also witnessed the confirmation of the first board of directors, as appointed by the founders in accordance with the company's Articles of Association, for a five-year term commencing from the date of conversion. The board comprises Sheikh Mansoor Mohamed J M al-Thani (representing Albasateen Co for Real-estates), chairman; Sheikh Jabor Mohd H A al-Thani, vice-chairman; Sheikh Thamer Mohamed J M al-Thani (representing Seven Brothers Holding Co), managing director; and directors Amjad Mohammed R A Abo (representing Future Investment); Mohammed Ziada Taha Abdelrazig (representing Horizon Investment Co); Nasser Ahmed M al-Meer; and Sameer Saeed A F al-Amoudi. (Gulf Times)
- **Aqarat: Real estate sales value rises to QR1.5bn -** The latest data from the Real Estate Regulatory Authority (Aqarat) showed mixed trends in Qatar's real estate market over the past week. According to the authority, the total value of real estate sale contracts during the 44th week of 2026, from October 25 to 31, reached QR1.5bn, up 70.3% week on week and 48.8% year on year. The transactions involved 101 contracts, down 24.1% week on week and 22.3% year on year. By property type, apartment buildings accounted for QR535.2mn, or 35.3% of total sales, followed by other property types at QR525.1mn (34.6%), villas at QR330.1mn (21.7%) and residential complexes at QR127.6mn (8.4%). Doha Municipality led sales transactions with QR1.136bn, accounting for 78.8% of the total, followed by Al Daayen Municipality with QR235mn (16.3%) and Al Rayyan Municipality with QR70mn (4.9%). Regarding mortgage activity, the authority reported 11 mortgage contracts during the week, with a combined value of QR234.2mn. The total value fell 85.3% week on week and 29.8% year on year, while the number of contracts declined 68.6% week on week and 50% year on year. By property type, vacant land accounted for QR206mn, or 88% of the total mortgage value, followed by villas at QR18mn (7.7%) and apartment buildings at QR10mn (4.3%). Al Rayyan Municipality ranked first in mortgage value, with QR187mn, or

84.6% of the total, followed by Doha Municipality with QR22mn (10%) and Al Wakrah Municipality with QR12mn (5.4%). In the rental market, Aqarat reported 489 registered lease contracts with a total value of QR3.79mn. The value declined 46.3% week on week and 92% year on year, while the number of contracts fell 45.6% week on week and 88.6% year on year. By property type, villas accounted for QR1.61mn, or 42.5% of the total rental value, followed by apartments at QR1.59mn (42%), commercial showrooms at QR480,000 (12.7%) and other property types at QR110,000 (2.9%). Doha Municipality ranked first in rental value with QR1.67mn, or 49.4% of the total, followed by Al Rayyan Municipality with QR1.18mn (34.9%) and Al Wakrah Municipality with QR530,000 (15.7%). (Gulf Times)

- **Mwani Qatar handles over 59,000 containers in October -** Mwani Qatar handled more than 59,000 standard units (TEUs) in October, an increase of 9% compared with September 2026, reports QNA. In a post on the social media platform X on Sunday, Mwani Qatar said its ports received 249 vessels in October 2026, marking a 56% increase from the previous month. The volume of bulk cargo handled rose 211% to more than 53 tonnes, while general cargo throughput increased 64% to more than 66,000 tonnes over the same period. Livestock handling also surged 641% to more than 61,000 head, while the number of vehicles and equipment handled reached 1,655 units. (Gulf Times)

- **Qatar vows to protect assets after attack on LNG carrier -** Qatar Sunday strongly condemned the attack on the liquefied natural gas (LNG) carrier Al Mayeda in the Arabian Gulf, saying it reserves the right to take all necessary measures, in accordance with international law and the UN Charter, to protect its assets and safeguard its vessels and their crews. The Ministry of Foreign Affairs described the attack on the vessel, owned by Qatar Gas Transport Company (Nakilat), as a dangerous act that threatens the safety of maritime navigation and the security of global energy supplies. Nakilat said the carrier was hit by unidentified objects while transiting the Arabian Gulf on Friday evening. None of the crew members on board were injured, and there was no impact on the environment, the company said in a statement published by the Qatar Stock Exchange. The vessel is in a safe condition and operational, and the impact of the incident is being assessed, Nakilat added. It said it remains in direct co-ordination with the vessel, its crew and the relevant maritime security authorities in the region to ensure the crew's safety, while continuing to closely monitor the situation. The ministry said the relevant authorities had initiated the necessary investigations to determine the circumstances of the incident and identify those responsible. It warned against the dangers of such reckless and irresponsible actions and their grave repercussions for regional security and stability and for the global economy. It singled out the potential environmental risks of targeting energy carriers and the serious consequences for the marine environment and the water security of countries in the region. The attack drew swift condemnation across the region. Gulf Co-operation Council (GCC) Secretary-General Jasem Mohamed Albudaiwi condemned the attack in the strongest terms. He said targeting energy tankers constitutes a dangerous escalation that threatens regional security and endangers lives, property and the global economy, and stressed that maritime corridors must remain secure for navigation and trade. Albudaiwi warned of the potential consequences of targeting gas tankers for the marine environment, the steady flow of energy and market stability, and underscored the need to hold the perpetrators of the "heinous attack" accountable. He affirmed the GCC's support for the measures taken by Qatar to safeguard its assets and property and to confront any threats to its security and interests. The Arab League also condemned the attack, stressing that targeting commercial vessels threatens maritime navigation and the safety of crews and violates the rules of international law. In a statement, the League expressed solidarity with Qatar and support for efforts to establish the circumstances of the incident and identify those responsible. It emphasized the need to uphold freedom of navigation, ensure the safety of vessels and protect international trade. The League warned of the repercussions that any recurrence of such attacks could have on the security of energy supplies and market stability. It also pointed to the environmental risks of targeting energy carriers, including potential harm to the marine environment and the water resources of states in the region. It called for stronger regional and international co-operation to safeguard maritime navigation and trade routes, and urged an end to actions that endanger civilian vessels and facilities, in order to de-escalate tensions and preserve regional security and stability. Saudi Arabia's Ministry of Foreign Affairs expressed the kingdom's strongest condemnation of the targeting of Al Mayeda. It reiterated the kingdom's rejection of all violations that threaten the security and safety of maritime navigation and global energy supplies. The ministry stressed the kingdom's solidarity with Qatar in all the measures it may take to protect its vessels and ensure the safety of its international trade. It also underlined the importance of the international community taking urgent measures to ensure maritime security and the safety of international trade, and to enforce international law. Kuwait strongly condemned the attack, stressing its outright rejection of acts that threaten maritime security and the safety of global energy supplies. Its Ministry of Foreign Affairs underscored the need to respect international law, ensure freedom of navigation and safeguard vessels and their crews. It warned of the environmental and economic risks of targeting energy tankers and the serious repercussions for regional security and stability. The ministry called for the circumstances of the incident to be established and for those responsible to be identified and held accountable. It reaffirmed Kuwait's full solidarity with Qatar and its support for all measures taken to protect Qatar's security and interests and safeguard its facilities and property. Bahrain strongly condemned the attack on the Qatari LNG carrier Al Mayeda, owned by Nakilat, while sailing through the Arabian Gulf, describing it as a grave threat to maritime safety, the marine environment and global energy security, as well as a violation of international law. In a statement, the Bahraini Ministry of Foreign Affairs reaffirmed its full solidarity with Qatar and support for measures to safeguard its security, interests, vessels and crews. Jordan described the incident as a violation of international law and a threat to freedom of maritime navigation. Its Ministry of Foreign Affairs emphasized the necessity of respecting international law and ensuring the safety of vessels and their crews. It warned of the grave repercussions that targeting energy tankers could have on regional security and stability, the international economy and the environment. The ministry affirmed Jordan's absolute solidarity with Qatar and its full support for all measures Qatar may take to protect its security, interests and assets. Egypt strongly condemned the attack targeting Al Mayeda. In a statement, the Ministry of Foreign Affairs affirmed Egypt's complete rejection of these attacks, which constitute a grave breach of international law and threaten the security and freedom of international navigation Palestine condemned the attack in the strongest terms, describing it as a dangerous assault that threatens regional security and stability, as well as the safety of maritime navigation and global energy supplies. Its Ministry of Foreign Affairs affirmed Palestine's full solidarity with Qatar and its complete support for all measures taken by Qatar to protect its assets and vessels and safeguard its interests. The ministry also emphasized its absolute rejection of any actions that could undermine the security, stability and prosperity of Arab nations. (Gulf Times)

- **Qatar strengthens maritime trade position with strong port performance in October -** Qatar's ports recorded significant growth in maritime activity during October 2026, with sharp increases in vessel arrivals and cargo handling across several key categories. highlighting the continued. strength of the country's maritime and logistics sector. According to the latest performance figures released by Mwani Qatar yesterday a total of 249 vessels called at the country's ports during October marking a substantial 56% increase compared with September. The rise in vessel traffic reflects growing maritime activity and increased movement of goods through Qatar's port network. The general cargo recorded a strong performance, reaching 66,397 tonnes during the month, representing a 64% increase compared with the previous month. The growth highlights the important role of maritime transport in facilitating commercial activities and supporting the movement of goods required by various sectors of the national economy. The container handling also registered positive growth, with Qatar's ports handling 59,022 twenty-foot equivalent units (TEUs) in October, up 9% from September. The Increase demonstrates continued demand for container shipping services and the importance of efficient port operations in supporting international trade and supply chain activities. Meanwhile, bulk cargo witnessed one of the

most significant increases during the reporting period. A total of 53,586 tonnes was handled, representing a remarkable 211% surge compared with September. The substantial rise reflects increased movement of bulk commodities, which are essential for supporting industrial, construction and commercial activities. Livestock handling also experienced exceptional growth, recording a 641% increase to reach 61,066 heads during October. The sharp rise highlights the role of Qatar's ports in facilitating livestock imports and supporting the country's food supply chain. The positive performance was recorded across Qatar's major port facilities, including Hamad Port, Ruwais Port and Old Doha Port - The Terminal, which collectively contribute to the country's maritime connectivity and logistics capabilities. Hamad Port remains a key gateway for Qatar's International trade, providing modern infrastructure and specialized facilities for handling containers, general cargo, bulk cargo and other shipments. Its strategic Importance extends beyond cargo operations, as it supports the movement of goods and strengthens Qatar's connections with international shipping routes. Ruwais Port plays an Important role in supporting trade and economic activities in northern Qatar. Its facilities provide maritime services and help facilitate the movement of goods, contributing to regional commercial activity and connectivity. Old Doha Port The Terminal is also an integral part of the country's wider maritime network, serving as an important maritime destination and complementing the operations of Qatar's other port facilities. The October figures demonstrate positive momentum across the country's maritime operations, with particularly strong growth in general cargo, bulk cargo and livestock handling. The 56% increase in vessel calls further underlines the expansion in maritime traffic during the month. The performance also highlights the strategic importance of Qatar's port infrastructure in supporting economic diversification, facilitating international trade and ensuring the efficient movement of essential commodities. Ports play a vital role in connecting local businesses with global markets while supporting the requirements of industries, retailers and consumers. As Qatar continues to strengthen its logistics infrastructure and develop its maritime capabilities, its ports are expected to remain central to the country's ambitions of becoming a leading regional trade and logistics hub. The strong results recorded in October 2026 reflect the growing importance of the maritime sector in supporting Qatar's economic development and reinforce the contribution of Mwani Qatar's port network to the country's commercial and international trade activities. (Peninsula Qatar)

- **World Bank to spur Qatari partnerships in emerging markets -** The World Bank Group's growing presence in Doha is expected to deepen cooperation with Qatar, facilitate overseas investment by Qatari companies and mobilize innovative financing for development in emerging and fragile markets, said an official In an interview with The Peninsula, Country Manager for Qatar at the World Bank Group, Holly W Benner, noted that the establishment of the Group's office in the Qatari capital marks a significant shift in its engagement with the country, bringing its expertise and financing capabilities closer to local public and private sector partners. "Having the World Bank Group on the ground in Doha changes the relationship," she said at the recently-hosted World Investment Forum in Doha. It brings us closer to our Qatari partners and lets us respond faster to public and private sector clients alike," Benner said, expressing appreciation to the Qatar Fund for Development and the Ministry of Finance for hosting the office. Benner highlighted that the Doha office operates as a fully integrated World Bank Group platform, bringing together the World Bank, the International Finance Corporation (IFC) and the Multilateral Investment Guarantee Agency (MIGA). She outlined two central objectives, such as supporting Qatar's domestic development ambitions, particularly the goals of Qatar National Vision 2030, and facilitating international investment by Qatari institutions and businesses in emerging markets. "As Qatari firms expand abroad, their experience and investments overseas help strengthen the economy at home," Benner said, describing the potential for a "double win through domestic growth, diversification and job creation alongside development impact internationally. She also pointed to opportunities to combine Qatar's diplomatic and mediation capabilities with innovative development finance to support recovery and reconstruction in challenging contexts, including Syria, Lebanon and Afghanistan. Benner said Qatar's investment capacity, established business groups and expanding international networks could play a significant role in mobilizing private financing for development across emerging markets. She noted that national champions and family-owned businesses have developed considerable regional and international capabilities, positioning them to expand into new markets and sectors. (Peninsula Qatar)

- **Destination developments drive surrounding real estate values in Qatar -** Integrated destination development is emerging as a primary catalyst for property value appreciation across Qatar, elevating adjacent residential markets and attracting foreign capital into major urban hubs, according to a panel of experts. Speaking at the recently held Qatar Real Estate Forum 2026, Qetaifan Projects chairman and managing director Sheikh Nasser bin Abdul Rahman al-Thani explained that building integrated destinations provides a stronger economic ripple effect than standalone housing. “This actually incentivized us to establish and develop destinations rather than focus on just residential buildings. When we create destinations, whether tourist attractions, such as Meryal Waterpark, or investor hubs and other projects that attract investment, we naturally add value to the surrounding areas,” Sheikh Nasser stated. Sheikh Nasser pointed out that Qetaifan Projects began by identifying specific tourism and lifestyle needs to complete its island master plan. He said, “We began working with Qetaifan Projects around a clear vision: to create a distinctive city destination that would attract tourists. We studied what the project needed to bring that vision to life, selected the hotels, residences, retail spaces, and facilities, and then began developing Qetaifan with a focused approach. The project itself began attracting investors and increased the market value of the surrounding areas, including the towers around Qetaifan.” He noted that the rapid completion of surrounding areas prompted a strategic shift towards establishing attractions first before introducing residential space. Sheikh Nasser emphasized that Qetaifan Island North serves as a complementary asset to Qatari Diar’s flagship Lusail City project. “We believe our project complements Qatari Diar’s vision for Lusail as an attractive tourist destination. We look forward to contributing to future major projects and enhancing destinations through entertainment, education, sports, and other types of attractive destinations,” he emphasized. Sheikh Nasser added: “Qetaifan Projects has completed construction and brought Qetaifan Island into operation. We are also working on future projects, both locally and internationally. These projects are centered on attractions, after which we can assess the requirements.” Qatari Diar CEO Sheikh Hamad bin Talal al-Thani stressed that smart infrastructure and master-planned destinations generate sustained interest from foreign investors. It is a highly smart and sustainable infrastructure that served as the launchpad for many development companies in Lusail as they expanded internationally. It has also attracted investment through our long-standing relationships with foreign developers, built on the reliability and trustworthiness of Qatar and Qatari Diar. “In 2026, foreign investors accounted for 40% of our sales by value. In Simaisma, they contracted 72% of the project,” Sheikh Hamad noted. He noted that Lusail City has acted as a primary platform for local real estate and construction companies to scale operations regionally and internationally. (Gulf Times)

- **TAAMEER Holding Group and Artan Holding sign MoU to develop international education projects -** TAAMEER Holding Group LLC and Artan Holding LLC have signed a Memorandum of Understanding (MoU) to collaborate on developing education projects across several international markets, aiming to strengthen strategic co-operation between the two parties and explore new investment opportunities in the education sector and related infrastructure. The MoU aims to draw on the complementary expertise and capabilities of both parties. Artan Holding will contribute its expertise in education, academic planning and operational guidance, while TAAMEER Holding Group will provide its expertise in real estate development, engineering, construction and project management. The proposed collaboration encompasses the development of schools, universities, education campuses and associated facilities, contributing to the creation of integrated learning environments that meet international standards and address the growing needs of the education sector in the target markets. As part of this collaboration, TAAMEER Holding Group intends to engage its subsidiary,

TAAMEER Real Estate Projects, as its specialist arm for real estate development, project management and delivery, drawing on its technical and engineering expertise and execution capabilities to develop the targeted education projects. Nasser Hassan al-Naimi, CEO of Artan Holding, said: "The MoU with TAAMEER Holding Group represents an important step towards expanding our international presence in the education sector by combining our educational expertise with TAAMEER's capabilities in real estate development and project delivery. Through this collaboration, we look forward to developing integrated educational institutions that provide modern learning environments in line with the highest international standards, contribute to improving the quality of education and prepare future generations." Ali Ibrahim Abdullah al-Ali, vice-chairman of TAAMEER Holding Group, said: "This MoU forms part of TAAMEER Holding Group's strategy to diversify its investments and strengthen its presence in international markets through the development of distinctive projects that combine investment viability with sustainable development value." He added: "We view education as a promising sector that offers long-term investment opportunities and contributes to economic and social development. Through our collaboration with Artan Holding, and by drawing on the expertise of our subsidiary, TAAMEER Real Estate Projects, in development, project management and delivery, we look forward to developing integrated education projects that meet international standards and strengthen the presence of Qatari companies in global markets." The MoU reflects both parties' commitment to strengthening strategic partnerships and exploring new opportunities to develop sustainable education projects that support growth and expansion in international markets. (Gulf Times)

International

- **OPEC+ keeps December oil output targets steady ahead of tougher call for 2027 -** OPEC+ oil-producing countries kept December production targets steady on Sunday, confirming expectations that more policy adjustments will not occur until next year, as the group continues to struggle with export disruptions from the Iran war. Seven core OPEC+ members — Saudi Arabia, Russia, Iraq, Kuwait, Algeria, Kazakhstan and Oman — made the decision in an online meeting on Sunday, OPEC said in a statement. While Gulf members have been boosting exports that have been disrupted for months by the conflict, most are still pumping well below their targets. OPEC+ comprises the Organization of the Petroleum Exporting Countries and allies including Russia. Only the seven members — plus the United Arab Emirates until it quit OPEC in May — have been involved in monthly output decisions in recent years. All members of the 21-country group are due to meet on November 29, when analysts expect it will decide 2027 quotas. "Today's decision was the easy one," said Jorge Leon, an analyst at Rystad. "The much more important test comes at the November 29 ministerial meeting, when OPEC+ will decide its 2027 production framework." Oil prices jumped more than 2% on Friday, with Brent crude settling at almost $118 a barrel, the highest since April, as traders braced for a potential escalation in the Iran war after the US midterm elections. The International Energy Agency, and other forecasters have warned of excess supply in 2027 should Gulf flows return to normal. "OPEC+ faces an extremely difficult call for 2027," Leon added. "The group has to plan around huge uncertainty over the US-Iran war, the pace of recovery through the Strait of Hormuz, and the size of the surplus that could emerge once disrupted barrels return." OIL CAPACITY REVIEW IN FOCUS The seven members have been boosting output targets for much of 2026 and in September completed the phased rollback of a 1.65mn-barrel-per-day supply cut first agreed in 2023. At earlier meetings, they kept the targets steady for October and November. OPEC+ still has one more layer of production cuts of about 2mn bpd covering most members through the end of 2026. The group needs to complete a review of members' production capacity during the fourth quarter before setting the 2027 baselines that will determine future quotas and shape plans to unwind those cuts, sources have said. The Iran war has disrupted projects to expand capacity across the Middle East, throwing estimates of future production potential into uncertainty, Reuters reported in October. As a result, the review is now expected to be completed by mid-November. (Reuters)
- **Talks could reopen Hormuz in 2 days if US agrees: Iran -** Talks with Qatari mediators on reopening the Strait of Hormuz are continuing. Iranian Foreign Minister Abbas Araghchi has said, with Tehran now prepared to reopen the waterway within two days, down from an earlier seven-day window, if the United States responds to its conditions. "Consultations are ongoing but we have not yet reached a definitive conclusion because this conclusion depends on the answers the other side gives to our questions," Araghchi said. "There was no plan to negotiate with the American side during this trip. He made the comments on the sidelines of a meeting of parliament's National Security and Foreign Policy Committee, the state-run IRNA news agency reported. Araghchi stressed that Tehran remains firm on its seven previously stated conditions and is awaiting a US response. After two days of Qatari-mediated talks, Iranian authorities have signaled that a deal remains possible provided their demands are met. In an interview with Al Jazeera, Araghchi said the seven-day window Tehran had previously offered before reopening Hormuz had now come down to two days. Araghchi has also briefed President Masoud Pezeshkian and the cabinet on the latest developments in Iran's negotiations with the US through mediators, according to a Telegram post by the president. The post said he presented the briefing at the cabinet's session on Wednesday, updating ministers on "the latest developments and diplomatic processes". A security source told Al Jazeera Iran is continuing to negotiate with Washington through Qatar and other mediators but remains deeply skeptical of US President Donald Trump's Intentions. "Tehran continues negotiations with the American side through Qatari mediators and others, but it does not have the slightest optimism about Trump's intentions even for a moment, Al Jazeera quoted the source as saying. The source was cited as saying Tehran had assessed positively a message received from US Vice President JD Vance and was considering its response. "We think that there may be different voices in the US, but experience has shown that the US president and his circle are succumbing to the temptations of Israeli Prime Minister Benjamin] Netanyahu and the warmongering extremists who support him," the source said. "For this reason we are obliged to maintain our focus on being fully prepared for a decisive and punitive defense against any aggression and crime by the United States and Israel." Separately, an adviser to the supreme leader said Iran's defense doctrine was evolving rapidly, with Tehran no longer limiting its response to the geographical location of a threat. "The geography of the threat no longer determines the geography of the response, Mohammad Mokhber said, according to the ISNA news agency. (Gulf Times)

Regional

- **Cenomi Centers awards FM services contract for Jeddah retail destination -** Arabian Centers Company (Cenomi Centers), a leading Saudi developer of lifestyle destinations, has announced that it has awarded a three-year contract to DAAM Facilities Management Company to provide integrated facilities management (FM) services for one of its retail destinations - Westfield Jeddah - located in the port city of Jeddah. The estimated value of the three-year contract is SAR104.3mn ($27.85mn), the company said in its Saudi bourse filing. The scope of work includes supply, delivery, management and procurement of integrated facilities management services at Westfield Jeddah, including specialist facilities management services and the implementation, coordination, reporting and monitoring of all related service activities. The financial impact is expected to be reflected in the company's results over the contract term, commencing from the fourth quarter of 2026. (Zawya)
- **Real estate valuation transactions in Ajman reached $901mn in Q3 -** The real estate report issued by the Ajman Department of Land and Real Estate Regulation revealed that 738 real estate valuation transactions were recorded in the third quarter of 2026, with a total value exceeding AED 3.31bn. Eng. Omar bin Omair Al Muhairi, Director-General of the Ajman Department of Land and Real Estate Regulation, stated that 165 property unit valuation transactions were recorded in real estate projects, valued at AED 130mn. He explained that the department also recorded 414 real estate valuation transactions related to investors applying for Golden Visas, with a total value exceeding AED 981mn. He added that the data presented in the report reflects the performance of Ajman's real estate market, which is witnessing growing demand across various

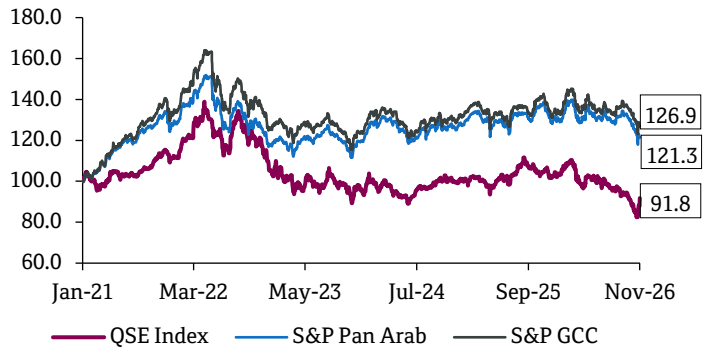
property segments. He noted that commercial real estate accounted for 102 valuation transactions, with a total value exceeding AED 2bn, ahead of residential properties, valued at AED 677mn. Industrial properties ranked third, with a total value of AED 278mn. (Zawya)

- **Abu Dhabi Chamber reports 6,224 active energy-sector members, 11% rise in new registrations -** The Abu Dhabi Chamber of Commerce and Industry (ADCCI) has announced that its active energy-sector membership reached 6,224 as of October 2026, with more than 2,500 companies joining since the beginning of 2024. New registrations in the sector rose by 11% in 2025 compared with 2024. The figures underline the scale and diversity of Abu Dhabi's energy business base and the companies providing the expertise, services, technology and supplies the sector needs. Members operate across engineering and construction, oilfield services, trade and supply, manufacturing and logistics, alongside finance, R&D and IT services, bringing together a broad range of capabilities across the energy value chain. The Chamber will draw on this membership base during its participation in ADIPEC 2026 to help private-sector companies build partnerships, access markets and connect with energy industry leaders, investors and other participants across the value chain. Its presence will provide a platform to showcase the capabilities of Abu Dhabi businesses and explore opportunities aligned with their expertise and growth ambitions. Ali Mohamed Al Marzooqi, Director General of Abu Dhabi Chamber, said: "Energy companies make an important contribution to Abu Dhabi's economy, providing the expertise, services, technology and industrial capabilities that support the sector's development. As our energy membership grows, so does our responsibility to understand these companies' needs, represent their interests and help them compete. At ADIPEC, we are focused on connecting members with the companies and institutions driving investment and development, helping them understand market requirements, identify partners and strengthen their position in energy value chains." He added: "ADIPEC brings business leaders, investors and policymakers from around the world to Abu Dhabi, giving the private sector an important opportunity to build direct relationships with those shaping the future of energy. We are working to turn that access into value for our members by showcasing their capabilities, deepening their understanding of industry trends and helping them establish commercial relationships that can develop into long-term collaboration." Hosted by Abu Dhabi National Oil Company (ADNOC), ADIPEC 2026 will take place from 2 to 5 November at the Abu Dhabi National Exhibition Centre (ADNEC). The event will bring together energy leaders, policymakers, investors and technology companies to discuss the outlook for energy markets, security of supply, investment opportunities and new technologies. The Chamber's participation will help connect these international discussions with the needs of local businesses, particularly SMEs, suppliers and service providers. Understanding the priorities of major companies, buyers' requirements and changes in supply chains can help businesses identify where their capabilities are needed, refine their offerings and services, and better prepare to pursue opportunities in the sector. ADIPEC will also enable the Chamber to strengthen engagement with businesses and partner organizations, gaining further insight into private-sector priorities and challenges. This dialogue will inform its work to represent members' interests and develop services that support business expansion, while providing a basis for pursuing partnerships and maintaining relationships beyond the exhibition. During the event, Abu Dhabi Chamber will recognize a number of companies through the Abu Dhabi Chamber Sustainability Label, acknowledging their commitment to responsible business practices and stronger organizational performance. The recognition will give these companies visibility among the business community and energy industry stakeholders, highlighting their efforts to embed sustainability in their operations and corporate decision-making. The Sustainability Label's presence at ADIPEC reflects the Chamber's wider commitment to private-sector competitiveness, encouraging companies to strengthen their performance and build trust with business partners. The program connects business growth with corporate responsibility and highlights practices that support lasting relationships with customers, business partners and supply chains. (Zawya)
- **ROX delivers first 100 Made in the Emirates vehicles -** ROX has announced the delivery of its first batch of 100 UAE-manufactured vehicles bearing the "Made in the Emirates" mark as part of its UAE Signature Edition. The milestone supports the UAE's efforts to diversify its national industrial base and develop advanced manufacturing capabilities in high-value sectors. The 100 vehicles are the result of collaboration between the Ministry of Industry and Advanced Technology (MoIAT), the Abu Dhabi Investment Office (ADIO) and ROX. They were produced at the company's AI Manufacturing Centre in Khalifa Economic Zones Abu Dhabi (KEZAD), as part of ROX's efforts to localize its manufacturing operations and expand its presence in Abu Dhabi, while advancing the UAE's automotive manufacturing capabilities. The project demonstrates the UAE's industrial and investment ecosystem's ability to attract international companies and provide the foundations needed to establish and develop local production operations, drawing on advanced infrastructure, logistics services, advanced technology and supportive institutional partnerships. The partnership between ADIO and ROX has supported the company's establishment and expansion in the emirate, as part of a broader effort to develop the automotive industry in line with the Abu Dhabi Industrial Strategy. This includes building an integrated ecosystem spanning manufacturing, design, advanced technology, and research and development. The industrial project is supported by MoIAT under the Make it in the Emirates initiative, in line with the objectives of the National Strategy for Industry and Advanced Technology (Operation 300bn), which aims to strengthen national industrial capabilities, resilience and competitiveness, accelerate advanced technology adoption, and increase the industrial sector's contribution to the national economy. Hasan Jasem Al Nowais, Undersecretary of the Ministry of Industry and Advanced Technology, said, "The UAE continues to develop an integrated industrial and investment ecosystem that attracts investment. We are focused on expanding the country's advanced manufacturing base and accelerating the adoption of advanced technology and artificial intelligence, strengthening industry's contribution to economic diversification and competitiveness, in line with the National Strategy for Industry and Advanced Technology and the Make it in the Emirates initiative." He added, "ROX's operations in Abu Dhabi bring together government enablers, investment, advanced manufacturing, technology and industrial infrastructure. The delivery of 100 vehicles bearing the Made in the Emirates mark carries strategic value, creating an opportunity to attract further high-quality investment, develop national capabilities, localize knowledge and build partnerships that drive growth, competitiveness and industrial resilience in the UAE, particularly amid global supply chain challenges." Al Nowais emphasized, "Together with our partners, we continue to strengthen industrial resilience, develop local supply chains and attract high-quality industrial investment. Our aim is to build a more diverse and resilient industrial base that harnesses modern technology and competes in local, regional and international markets. Built on best-practice production standards, the Made in the Emirates mark has earned credibility in global markets." Mohammad Ali Al Kamali, Chief Trade and Industry Officer at the Abu Dhabi Investment Office (ADIO), said, "ROX's journey in Abu Dhabi demonstrates how investment can translate into tangible industrial capabilities and opportunities for global growth. The delivery of the first batch of 100 vehicles reflects the company's commitment to strengthening its manufacturing operations and associated value chains in the emirate, contributing to the development of an automotive ecosystem that supports the localization of industrial activities and strengthens supply chains." He added, "As ROX enters the next phase of its growth, Abu Dhabi continues to offer manufacturers competitive advantages through advanced infrastructure, connectivity and partnerships that enable companies to establish and expand their operations and strengthen their ability to compete globally from a single base." Jarvis, Founder and CEO of ROX, said, "The delivery of our first UAE-manufactured vehicles is an important milestone in ROX's long-term commitment to Abu Dhabi and the UAE. In a short period, we have established advanced manufacturing, AI and design capabilities that allow us to produce vehicles locally and serve customers across the region." He added, "We will continue working with our partners to expand our manufacturing operations, develop local capabilities and strengthen the supply chains supporting production. We look forward to establishing the UAE as a base for vehicle manufacturing and contributing to the

continued development of an advanced automotive industry ecosystem." ROX developed its Abu Dhabi facility in six months, bringing manufacturing, design and AI capabilities together. The delivery of the first 100 vehicles bearing the Made in the Emirates mark represents another step towards strengthening the presence of locally manufactured products in the market. The facility includes a Manufacturing Centre, an AI Lab and a Design Studio, supporting ROX's plans to expand its manufacturing operations in the UAE and meet the needs of regional markets. The commencement of vehicle deliveries reflects efforts to develop local manufacturing capabilities and demonstrates the UAE's ability to translate investment into the domestic production of value-added products. It also creates opportunities to develop industrial expertise and strengthen integration between manufacturing, design and advanced technology, in line with the national drive to increase value added in the industrial sector. Bringing AI, manufacturing and design capabilities together in a single facility supports the UAE's industrial ambitions and reinforces efforts to accelerate advanced technology adoption across the industrial sector. The first 100 vehicles carry the Made in the Emirates mark on their bodywork, reflecting the UAE Signature Edition's connection to its place of manufacture. Each vehicle in this edition is a luxury SUV produced through a precise and numbered production process designed to meet regional market needs. The delivery of the first batch of 100 vehicles establishes a foundation for the next phase of ROX's manufacturing operations in Abu Dhabi. Continued production at ICAD/KEZAD is expected to support the company's plans to expand into regional markets while contributing to the growth of the UAE's advanced manufacturing base. The project's progress also reflects the ongoing efforts of ADIO and MoIAT to support industrial investment, develop local manufacturing capabilities and provide an enabling environment for companies to expand from Abu Dhabi into regional and international markets. (Zawya)

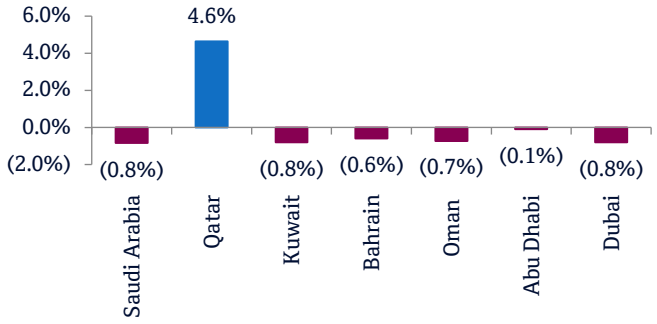
- **Oman's Makerspace Centre to boost local manufacturing -** The Research and Innovation Authority on Wednesday celebrated the official inauguration of the "Oman Makers Centre" at the Muscat Innovation Complex, a national platform dedicated to supporting entrepreneurs and national industries in advanced digital manufacturing and innovation. The inauguration ceremony was held under the auspices of Dr Mahad bin Said Baowain, Minister of Labor. Najah bint Mohammed al Rashdi, acting Director-General of the Innovation Centre at the Research and Innovation Authority, said that the establishment of the Centre is among the most prominent projects implemented through a strategic partnership with the Ministry of Finance, Beel Company under its offset partnership for development, and MakerSpace People, the project's implementing company. She added that the Authority owns and supervises the Centre, while the Public Establishment for Industrial Estates (Madayn), represented by the Industrial Innovation Academy, operates it and links its programs to the needs of industry and the market. She explained that the Centre operates on the concept of makerspaces and open laboratories, guided by specialized international models. It combines knowledge, technology and expertise, enabling learning by doing and the transformation of ideas into valuable solutions. She affirmed that during its pilot operation phase, the Centre hosted a number of startups and provided them with technical support, serving as a successful practical model of its role in turning innovation into economic activity. She noted that the inauguration establishes a new phase of institutional cooperation to empower national talent and support innovators in reaching the market. Dr Malak bint Adam al Hashmi, Director of Oman Makers Centre, delivered a visual presentation covering the Centre's vision, mission and strategic objectives. On performance indicators, she noted that the Centre has registered 98 members, delivered 1,666 training hours, and participated in 9 events and community activities. It has also conducted more than 45 introductory visits to institutions and received more than 50 visitors, reflecting efforts to raise awareness of the Centre's capabilities and expand the use of its services. The Oman Makers Centre comprises an integrated system of workshops and technical laboratories equipped with more than 100 specialized devices and machines. These capabilities include 3D printing technologies, precision laser cutters, computer numerical control (CNC) machines, electronics and smart circuits laboratories, and specialized carpentry and metal forming workshops. The Centre's technical capabilities have contributed to notable national achievements, including the development of the first fully locally developed 3D printer, the development of a smart device for monitoring and controlling aquaculture water quality for one of the Oman Investment Authority's companies with 80% local manufacturing inside the Centre, and the production of a 3-metre model of the International Space Station for Petroleum Development Oman. On the sidelines of the inauguration, Dr Mahad toured the Centre's facilities to review its workshops, technical laboratories and modern equipment. The Centre aims to accelerate the market entry of innovations, contributing to diversifying national income sources and stimulating manufacturing industries, in translation of the objectives of Oman Vision 2040 to build a sustainable, knowledge-based economy. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close ($)	1D%	WTD%	YTD%
Gold/Ounce	3,874.62	(3.7)	(3.0)	(10.3)
Silver/Ounce	49.10	(5.9)	(8.9)	(31.5)
Crude Oil (Brent)/Barrel (FM Future)	117.64	2.4	0.8	93.3
Crude Oil (WTI)/Barrel (FM Future)	104.12	2.1	0.8	81.3
Natural Gas (Henry Hub)/MMBtu	2.38	(11.2)	(12.1)	(34.4)
LPG Propane (Arab Gulf)/Ton	129.20	2.9	10.0	102.8
LPG Butane (Arab Gulf)/Ton	212.60	4.2	18.1	175.7
Euro	1.12	(0.2)	(0.4)	(5.0)
Yen	157.56	(0.1)	0.4	0.5
GBP	1.34	0.1	0.1	(0.6)
CHF	1.21	(0.1)	0.0	(3.9)
AUD	0.70	0.0	(0.1)	5.4
USD Index	101.88	(0.2)	0.1	3.6
RUB	0.0	0.0	0.0	0.0
BRL	0.18	(1.1)	(8.4)	1.1

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,862.38	(1.5)	(0.3)	9.8
DJ Industrial	51,770.31	(1.1)	(0.9)	7.7
S&P 500	7,580.07	(1.8)	(0.6)	10.7
NASDAQ 100	25,437.00	(2.9)	(2.0)	9.4
STOXX 600	646.75	(0.5)	1.4	3.8
DAX	25,818.21	(1.0)	2.2	0.0
FTSE 100	10,729.78	0.2	0.5	7.5
CAC 40	7,969.42	(0.2)	2.0	(7.1)
Nikkei	63,290.11	(1.8)	0.6	24.8
MSCI EM	1,566.63	(1.6)	(0.7)	11.6
SHANGHAI SE Composite	3,599.02	(1.3)	(2.2)	(4.8)
HANG SENG	23,294.42	1.5	0.9	(9.8)
BSE SENSEX	74,459.53	0.6	1.7	(17.3)
Bovespa	167,921.80	(1.2)	(24.3)	5.0
RTS	4,913.98	(0.2)	(0.5)	10.9

Source: Bloomberg ($ adjusted returns if any)*

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