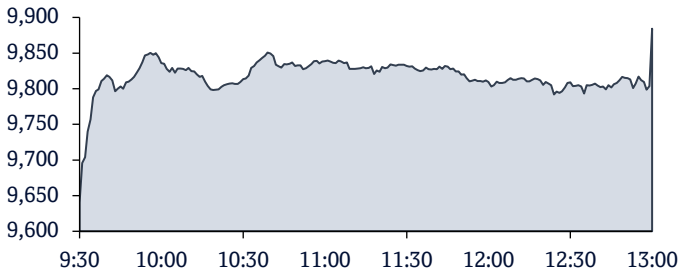
QSE Intra-Day Movement



Qatar Commentary

The QE Index rose 2.8% to close at 9,884.2. Gains were led by the Real Estate and Industrials indices, gaining 4.4% and 3.7%, respectively. Top gainers were Ezdan Holding Group and Mesaieed Petrochemical Holding, rising 6.8% and 5.9%, respectively. Among the top losers, Al Mahhar fell 1.8%, while Qatar International Islamic Bank was down 0.8%.

GCC Commentary

Saudi Arabia: The TASI Index gained 1.6% to close at 10,038.9. Gains were led by the Consumer Durables & Apparel and Insurance indices, rising 3.4% and 3.2%, respectively. Malath Cooperative Insurance Co. and National Gas and Industrialization Company Holding rose 10.0% each.

Dubai: The DFM Index gained 4.0% to close at 6,040.7. Gains were led by the Communication Services and Real Estate indices, rising 7.8% and 4.2% respectively. Amlak Finance PJSC rose 13.3%, while Etihad Energy Holding P.J.S.C was up 12.9%.

Abu Dhabi: The ADX General Index fell marginally to close at 9,461.4. The Financials index declined 1.2%, while the other indices ended flat or in green. International Holding Company PJSC declined 5.0%, while Aram Group as down 4.4%.

Kuwait: The Kuwait All Share Index gained 0.6% to close at 8,477.7. The Energy index rose 2.0%, while the Consumer Discretionary index gained 1.2%. Oula Fuel Marketing Company (K.S.C.P) rose 4.0%, while Burgan Bank (K.P.S.C) was up 2.9%.

Oman: The MSM 30 Index gained 0.5% to close at 7,261.1. Gains were led by the Services and Financial indices, rising 0.3% and 0.1%, respectively. Oman Oil Marketing Company rose 3.4%, while Global Financial Investments was up 2.2%.

Bahrain: The BHB Index gained 0.1% to close at 1,817.2. The Communications Services index rose 0.4%, while the Financials index was up 0.1%. Bahrain Islamic Bank B.S.C. rose 3.1%, while Kuwait Finance House K.S.C.P. was up 2.2%.

Market Indicators	04 Nov 26	03 Nov 26	%Chg.
Value Traded (QR mn)	820.1	435.7	88.2
Exch. Market Cap. (QR mn)	601,364.1	581,983.1	3.3
Volume (mn)	371.0	156.1	137.6
Number of Transactions	48,430	32,402	49.5
Companies Traded	53	53	0.0
Market Breadth	48:04	18:32	–

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	24,425.01	2.8	8.0	(5.1)	12.7
All Share Index	3,916.24	3.0	7.7	(3.5)	12.2
Banks	5,082.54	3.4	7.1	(3.1)	9.9
Industrials	3,795.62	3.7	11.2	(8.3)	35.4
Transportation	5,338.04	1.2	9.1	(2.4)	12.1
Real Estate	1,376.21	4.4	7.8	(10.0)	28.3
Insurance	2,818.00	1.6	4.8	12.7	11.7
Telecoms	2,368.14	1.8	7.8	6.2	11.3
Consumer Goods and Services	7,521.04	0.8	3.1	(9.7)	14.0
Al Rayan Islamic Index	4,884.70	2.6	7.2	(4.5)	15.2

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Emirates Integrated Telecom.	Dubai	12.98	7.8	3,554.4	32.4
Ezdan Holding Group	Qatar	0.80	6.8	46,957.9	(24.4)
Aldar Properties	Abu Dhabi	8.20	6.5	31,599.1	(5.7)
Emirates NBD	Dubai	31.36	6.1	2,741.8	12.6
Abu Dhabi Islamic Bank	Abu Dhabi	21.40	5.9	7,133.5	3.7

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
NMDC Group PJSC	Abu Dhabi	23.68	(2.5)	277.4	16.7
Qatar Int. Islamic Bank	Qatar	10.69	(0.8)	1,419.0	(6.5)
Mobile Telecom. Co.	Kuwait	571.0	(0.7)	2,725.7	10.0
OQ Exploration & Production SA	Oman	0.45	(0.7)	5,010.3	25.9
ADNOC Logistics & Services	Abu Dhabi	6.98	(0.4)	9,667.0	17.9

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Ezdan Holding Group	0.800	6.8	46,957.9	(24.4)
Mesaieed Petrochemical Holding	0.950	5.9	59,437.1	(13.1)
Qatar Aluminum Manufacturing Co.	1.304	5.4	41,200.2	(18.5)
QNB Group	18.00	5.3	4,293.8	(3.5)
Qatar Islamic Insurance Company	7.445	5.2	354.8	(15.8)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Al Mahhar	2.200	(1.8)	329.1	0.5
Qatar International Islamic Bank	10.69	(0.8)	1,419.0	(6.5)
Al Khaleej Takaful Insurance Co.	2.911	(0.6)	931.2	27.9
Widam Food Company	4.015	(0.2)	561.9	(25.3)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Mesaieed Petrochemical Holding	0.950	5.9	59,437.1	(13.1)
Ezdan Holding Group	0.800	6.8	46,957.9	(24.4)
Baladna	1.232	1.3	44,849.6	0.5
Qatar Aluminum Manufacturing Co.	1.304	5.4	41,200.2	(18.5)
Barwa Real Estate Company	2.302	4.2	16,860.8	(12.0)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	18.00	5.3	75,504.2	(3.5)
Industries Qatar	10.30	4.1	63,121.0	(13.7)
Mesaieed Petrochemical Holding	0.950	5.9	56,240.1	(13.1)
Baladna	1.232	1.3	55,528.5	0.5
Qatar Aluminum Manufacturing Co.	1.304	5.4	54,044.2	(18.5)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded ($ mn)	Exchange Mkt. Cap. ($ mn)	P/E**	P/B**	Dividend Yield
Qatar*	9,884.17	2.8	8.0	8.0	(8.2)	225.2	164,773.8	12.7	1.2	3.6
Dubai	6,040.74	4.0	3.8	4.7	(0.1)	573.0	265,627.8	9.3	1.7	5.3
Abu Dhabi	9,461.41	(0.0)	(0.2)	(0.1)	(5.3)	448.9	642,124.0	16.3	2.1	2.6
Saudi Arabia	10,038.89	1.6	1.2	1.2	(4.3)	1,194.8	2,490,104.8	14.0	1.9	4.0
Kuwait	8,477.67	0.6	0.3	0.3	(4.8)	202.6	163,791.0	18.1	1.7	3.3
Oman	7,261.13	0.5	(1.2)	(1.2)	23.8	72.9	55,179.4	13.2	1.5	4.8
Bahrain	1,817.20	0.1	(0.7)	(0.7)	(12.1)	0.9	18,663.9	14.4	1.2	4.4

*Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded ($ mn) do not include special trades if any)*

Qatar Market Commentary

- The QE Index rose 2.8% to close at 9,884.2. The Real Estate and Industrials indices led the gains. The index rose on the back of buying support from GCC and Foreign shareholders despite selling pressure from Qatari and Arab shareholders.
- Ezdan Holding Group and Mesaieed Petrochemical Holding were the top gainers, rising 6.8% and 5.9%, respectively. Among the top losers, Al Mahhar fell 1.8%, while Qatar International Islamic Bank was down 0.8%.
- Volume of shares traded on Wednesday rose by 137.6% to 371mn from 156.1mn on Tuesday. Further, as compared to the 30-day moving average of 173.6mn, volume for the day was 113.7% higher. Mesaieed Petrochemical Holding and Ezdan Holding Group were the most active stocks, contributing 16% and 12.7% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	29.17%	38.63%	(77,583,905.21)
Qatari Institutions	26.50%	24.30%	17,999,652.83
Qatari	**55.67%**	**62.93%**	**(59,584,252.38)**
GCC Individuals	0.12%	0.39%	(2,268,461.97)
GCC Institutions	2.86%	1.25%	13,189,098.73
GCC	**2.98%**	**1.65%**	**10,920,636.76**
Arab Individuals	9.40%	10.05%	(5,381,141.13)
Arab Institutions	0.00%	0.00%	0.00
Arab	**9.40%**	**10.05%**	**(5,381,141.13)**
Foreigners Individuals	1.58%	2.06%	(3,988,973.56)
Foreigners Institutions	30.38%	23.31%	58,033,730.32
Foreigners	**31.96%**	**25.37%**	**54,044,756.76**

*Source: Qatar Stock Exchange (*as a% of traded value)*

Global Economic Data and Earnings Calendar

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
11-04	US	Mortgage Bankers Association	MBA Mortgage Applications	30-Oct	-1.20%	--	--
11-04	US	Automatic Data Processing, Inc	ADP Employment Change	Oct	86k	67k	86k
11-04	US	U.S. Census Bureau	Trade Balance	Sep	-$105.0b	-$107.9b	-$105.7b
11-04	US	Markit	S&P Global US Services PMI	Oct F	56.1	57.9	--
11-04	US	Markit	S&P Global US Composite PMI	Oct F	55.9	57.3	--
11-04	US	Institute for Supply Management	ISM Services Index	Oct	54.5	54.8	--
11-04	UK	Markit	S&P Global UK Services PMI	Oct F	52.8	53.1	--
11-04	UK	Markit	S&P Global UK Composite PMI	Oct F	52.9	53.1	--
11-04	UK	HM Treasury	Official Reserves Changes	Oct	-$2231m	--	--
11-04	EU	Markit	S&P Global Eurozone Services PMI	Oct F	51.4	51.7	--
11-04	EU	Markit	S&P Global Eurozone Composite PMI	Oct F	51.7	51.9	--
11-04	EU	Eurostat	CPI Estimate YoY	Oct P	4.00%	4.00%	--
11-04	EU	Eurostat	CPI YoY	Oct P	4.00%	4.00%	--
11-04	EU	Eurostat	CPI MoM	Oct P	0.40%	0.40%	--
11-04	EU	Eurostat	CPI Core YoY	Oct P	2.50%	2.50%	--
11-04	Germany	Markit	S&P Global Germany Services PMI	Oct F	52.5	51.7	--
11-04	Germany	Markit	S&P Global Germany Composite PMI	Oct F	53.4	52.8	--
11-04	France	Markit	S&P Global France Services PMI	Oct F	46.2	48.4	--
11-04	France	Markit	S&P Global France Composite PMI	Oct F	46.6	48.4	--
11-04	Japan	Bank of Japan	Monetary Base YoY	Oct	-13.60%	--	--
11-04	Japan	Bank of Japan	Monetary Base End of period	Oct	¥537.2t	--	--
11-04	China	Markit	RatingDog China PMI Composite	Oct	52	--	--
11-04	China	Markit	RatingDog China PMI Services	Oct	50.8	51.7	--
11-04	India	Markit	HSBC India PMI Composite	Oct F	56.2	--	--
11-04	India	Markit	HSBC India PMI Services	Oct F	55.8	--	--

Earnings Calendar

Tickers	Company Name	Date of reporting results	No. of days remaining	Status
QGMD	Qatari German Co. for Medical Devices	10-Nov-26	5	Due

Qatar

- **FALH posts 26.6% YoY decrease but 32.2% QoQ increase in net profit in 4Q2026 –** Al Faleh Educational Holding Co 's (FALH) net profit declined 26.6% YoY (but rose 32.2% on QoQ basis) to QR5.8mn in 4Q2026. The company's revenue came in at QR27.6mn in 4Q2026, which represents a decrease of 22.3% YoY. However, on QoQ basis revenue rose 22.8%. EPS amounted to QR0.059 in FY2026 as compared to QR0.058 in FY2025. (QSE)
- **Al Faleh Educational Holding Announces Board of Directors' Recommendation to Award Construction Contract for Wellington College International – Qatar -** Al Faleh Educational Holding announces that its Board of Directors, at its meeting held on the 4th of November 2026, reviewed the technical and commercial aspects of the Wellington College International – Qatar project in Lusail City, the bids received, and the bid evaluation report. Following a discussion of the evaluation results, the Board resolved to recommend that the Ordinary General Assembly approve the award of the school construction contract to the contractor that submitted the most suitable bid, at an estimated total contract value of approximately QR129mn, and to include the matter on the agenda of its upcoming meeting. This decision follows the Company's previous announcements regarding the licensing agreement with Wellington College International and the laying of the foundation stone for the project. The school will provide education from Kindergarten through Grade 12 and is planned to open in September 2028. The project aims to expand the Company's operations and attract new students by adding an international school to its portfolio of educational institutions, thereby contributing to increased revenues over the long term. The award of the contract is subject to the approval of the Ordinary General Assembly. The

Company will announce any material developments relating to the project. (QSE)

- **Al Faleh Educational Holding Q.P.S.C: will hold its AGM on 29/11/2026 -** Al Faleh Educational Holding Q.P.S.C announces that the General Assembly Meeting AGM will be held on 29/11/2026, In person at Doha Academy (Al Waab Campus) or Electronically over Zoom Application and 04:00 PM. In case of not completing the legal quorum, the second meeting will be held on 06/12/2026, In person at Doha Academy (Al Waab Campus) or Electronically over Zoom Application and 04:00 PM. The Agenda of the Ordinary General Assembly Meeting 1. To hear the Board of Directors' report on the company's activities and financial position during the financial year ended 31 August 2026, discuss future plans, and approve the report. 2. To hear and approve the External Auditors' report for the financial year ended 31 August 2026. 3. To discuss and approve the audited financial statements for the financial year ended 31 August 2026. 4. To approve the Board of Directors' recommendation to distribute cash dividends to shareholders at the rate of QAR 0.01667 per share for the financial year ended 31 August 2026. 5. To consider discharging the members of the Board of Directors from liability for the financial year ended 31 August 2026 and approve their remuneration. 6. To hear and approve the external auditor's report on the Company's compliance with the requirements of the Governance Code for Listed Companies, pursuant to Article (11), item Ninth, of the Code issued by Qatar Financial Markets Authority Board Decision No. (5) of 2025. 7. To discuss and approve the Company's Corporate Governance Report for the year 2026. 8. To hear the report of the Sharia Advisor. 9. Discussion and approval of the award of the construction contract for the Wellington School in Doha, valued at approximately QR129mn. 10. To elect the members of the Company's Board of Directors for the new term (2027–2029), comprising three independent members and four non-independent members, from among the candidates nominated for Board membership. 11. To appoint the External Auditors for the financial year 2027 and determine their fees. (QSE)

- **Commercial Bank, Invest Qatar sign strategic partnership to support foreign investment, business growth in Qatar -** Commercial Bank and Invest Qatar, the country's Investment Promotion Agency, have signed a Memorandum of Understanding (MoU) to strengthen collaboration in support of foreign investment, business establishment, and economic growth in Qatar. The agreement establishes a framework for cooperation between the two organizations, combining Commercial Bank's financial expertise and service capabilities with Invest Qatar's role in attracting and facilitating investment into the country. The partnership aims to enhance support for international investors entering the Qatari market and contribute to the country's ambitions to further strengthen its position as a leading destination for business and investment. Under the MoU, Invest Qatar will facilitate engagement between Commercial Bank and prospective foreign investors and companies exploring opportunities in Qatar. Commercial Bank will provide a range of banking products and services designed to support investors and businesses as they establish and expand their operations in the country, including tailored service offerings, dedicated relationship support, and onboarding solutions for employees relocating to Qatar. The partnership will also explore opportunities for joint initiatives, knowledge-sharing programs, publications, and collaboration on events that promote Qatar's evolving financial and business ecosystem. Both organizations will also work towards integrating their digital platforms to facilitate a more seamless and efficient account opening process for investors and businesses operating in Qatar. Fahad Badar, EGM Chief Wholesale and International Banking officer of Commercial Bank, said: "Qatar continues to strengthen its position as a leading destination for investment, innovation, and business growth. Through this partnership with Invest Qatar, we are reinforcing Commercial Bank's commitment to supporting the companies and entrepreneurs that choose Qatar as a base for their growth ambitions. "By combining our banking expertise with Invest Qatar's investment promotion efforts, we aim to make it easier for investors to establish and grow their presence in Qatar, while contributing to the continued development and diversification of the national economy." Jassim al-Naama, Chief Government and Corporate Affairs officer at Invest Qatar, said: "We are pleased to expand our network of strategic partnerships through this collaboration with Commercial Bank. Partnering with leading financial institutions plays an important role in strengthening Qatar's investment ecosystem and providing international investors with seamless access to integrated financial solutions and tailored support. This partnership reflects our shared commitment to facilitating investment, creating new opportunities for businesses and supporting Qatar's continued growth as a leading global investment destination." The agreement reflects the shared commitment of Commercial Bank and Invest Qatar to enhancing the investor experience, fostering collaboration, and supporting Qatar's long-term economic development objectives. (Gulf Times)

- **Qai builds strong global AI partnerships via major UK data center project -** Qai, a global technology company headquartered in Qatar, will expand its presence in the UK through a major AI infrastructure project on the Drax Power Station estate in the north of England. The project is a major initiative under Qai's AI infrastructure joint venture with Brookfield announced in 2025, and forms part of Qai's international strategy to invest in critical infrastructure that supports the deployment and adoption of AI. The project will be delivered in partnership with Radiant, Brookfield's AI infrastructure platform, and Drax. It will utilize Drax Power Station's 4GW of grid access and 2.6GW of dispatchable generation capacity. The first phase, which will draw power directly from the grid, is targeting commercial operations in early 2028. Qai chairman and managing director Abdulla al-Misnad said, "Our partnership with Brookfield, including the recently announced Drax-Radiant data center project, demonstrates Qai's commitment to developing critical AI infrastructure and reflects Qai's position as a global business with strong commercial ties in key markets such as the UK." Drax Power Station is at the heart of UK energy security and has supported the country's growth for over 50 years. Drax Group CEO Will Gardiner said, "We are proud to be partnering with leading AI infrastructure providers on this project which can help secure the long-term future of the site and protect hundreds of jobs, maintain a critical source of this country's energy security, support northern growth and enable us to continue delivering for our local communities." Brookfield Global head of AI infrastructure Sikander Rashid said, "Teaming up with Drax and Qai for this project represents a major opportunity for our AI infrastructure strategy. Our capital and deep operating capabilities will help accelerate the construction of a critical piece of sovereign AI, delivered by Radiant, our UK-headquartered compute infrastructure platform. In addition to preserving hundreds of jobs, this project will also create many direct and indirect jobs around the broader Yorkshire area." (Gulf Times)

- **Arbitration conference concludes with recommendations on Advance Dispute Resolution -** The Qatar International Centre for Conciliation and Arbitration (QICCA) at Qatar Chamber presented recommendations of the '6th World Conference on Arbitration' on Advance Dispute Resolution (ADR). QICCA secretary general Ibrahim Shahbek presented the recommendations during the closing session Wednesday, in the presence of QICCA vice chairman Sheikh Dr Thani bin Ali al-Thani, and a group of judges, arbitrators, and legal experts from around the world. The recommendations emphasized strengthening complementarity between the judiciary and arbitration, modernizing arbitration legislation, and establishing guidelines for the responsible use of artificial intelligence in arbitral proceedings while safeguarding confidentiality, privacy, and the independence and impartiality of arbitrators. They also called for encouraging arbitration centers to adopt modern technologies, promoting mediation and other amicable dispute resolution methods, particularly in investment disputes, and upholding the highest standards of integrity, independence, impartiality, and professional ethics. Furthermore, the recommendations highlighted the importance of training young arbitrators and mediators, enhancing women's participation in arbitration, and expanding cooperation among arbitration centers, judicial institutions, and academic bodies across the Gulf and Arab regions. Qatar Chamber chairman Sheikh Khalifa bin Jassim al-Thani, who is also chairman of QICCA, attended part of the sessions of the closing day and met with a number of participants. The conference also stressed the need to exchange expertise, publish relevant arbitral awards and judicial principles, and continue research and professional dialogue to shape the future of arbitration while balancing technological progress

with the requirements of justice. On the sidelines of the conference's closing day, QICCA signed a Memorandum of Understanding (MoU) with the Ras Al Khaimah Centre for Mediation and Arbitration at the Ras Al Khaimah Chamber of Commerce and Industry in the UAE. Shahbek signed the MoU on behalf of QICCA, while Dr Ibrahim Shawqi Jawhar signed on behalf of the Ras Al Khaimah Centre. The signing ceremony was attended by Abdullah al-Qamzi, ambassador of the UAE to Qatar; Sheikh Dr Thani; Ali Bu Sherbak al-Mansouri, acting general manager of Qatar Chamber; and Dr Rashid al-Nuaimi, director general of Ras Al Khaimah Chamber. (Gulf Times)

- **QNB Group advances regional capital markets connectivity at The Network Forum Middle East 2026 -** QNB Group has reinforced its role in supporting regional capital market development at The Network Forum Middle East 2026 in Oman, highlighting the importance of institutional banking expertise, custody capabilities and cross-border connectivity in facilitating investment across the region. The forum brought together financial institutions, exchanges, central asset managers, and other market participants to explore the developments shaping the region's capital markets and post-trade landscape, with discussions focused on improving market access, attracting international investment and advancing digital innovation. Discussions highlighted the importance of ensuring that market reforms deliver practical benefits for investors. While regional markets have made progress in improving access and modernizing their systems, challenges remain in simplifying investment processes and enabling faster, more efficient transactions across borders. These developments reinforce the need for greater collaboration between financial institutions and market participants to support regional market growth. These priorities align with QNB Group's approach to institutional banking, which combines local market knowledge with international capabilities to support clients operating across multiple jurisdictions. Through its custody and securities services, the Group supports global custodians, financial institutions, asset managers and government entities, helping facilitate access to regional investment opportunities. Oman represents an important part of this regional connectivity. With an established presence in the Sultanate since 2007, QNB Oman provides corporate banking, trade finance, cash management and treasury solutions that support local businesses and institutional clients. The forum's focus on market modernization was particularly relevant to Oman, following its transition to a T+2 settlement cycle in September 2026. Through its local presence and access to the Group's wider international network, QNB Oman supports trade, investment and financial activity between the Sultanate and regional and international markets. QNB Group's strategic agreement with State Street, announced earlier this year, further demonstrates its commitment to advancing custody services and strengthening international investor connectivity. The collaboration aims to develop a new custody servicing model in Qatar, combining QNB's local market expertise with State Street's global capabilities. This approach reflects a broader industry priority discussed at the forum: bringing together local market access and international service expertise to support more efficient investment flows and strengthen market accessibility. Abdulla Hashim al-Sada, senior executive vice president for Group Asset and Wealth Management at QNB Group, said: "As capital markets across the region continue to evolve, their ability to attract international investment will increasingly depend on the strength of the infrastructure and services that connect investors to opportunities. Strong custody infrastructure, efficient post-trade services and seamless cross-border connectivity are essential to building confidence in regional markets and supporting their international competitiveness. "At QNB Group, we combine deep regional market knowledge with institutional banking expertise, an extensive international network and strategic partnerships to support the evolving needs of institutional investors. Through these capabilities, we aim to strengthen cross-border investment, support development of capital markets and create long-term value for our clients." (Gulf Times)
- **QTA extends minimum tax registration deadline to Jan 31 -** The General Tax Authority has announced an extension of the deadline for registration for the Global and Domestic Minimum Tax through the Dhareeba platform to January 31, 2027. The extension applies to multinational enterprise groups and joint venture groups. It aims to give these groups additional time to fulfill registration requirements and complete the process, facilitating compliance with their tax obligations. In a statement on Wednesday, the General Tax Authority called on all groups subject to the Global and Domestic Minimum Tax provisions, to complete their registration through the Dhareeba platform no later than Jan. 31, 2027. Groups are encouraged to use the extended period to prepare the required data and information and ensure registration is completed by the deadline. Launched on Aug. 2, 2026, the registration service enables groups subject to the Global and Domestic Minimum Tax provisions to submit the required data and information and appoint the Designated Local Entity responsible for fulfilling registration, notification and tax return filing obligations in accordance with the applicable provisions in the State of Qatar. The extension reflects the Authority's commitment to supporting taxpayers, facilitating compliance, and ensuring the effective implementation of the Global and Domestic Minimum Tax framework. (Qatar Tribune)
- **QDE boosts Qatar's position as diamond trading hub with Southern Africa partnership -** Strengthening Qatar's position as an emerging hub for international diamond trade, Qatar Diamond Exchange signed a Memorandum of Understanding (MoU) with the Diamond, Gem & Jewelry Association of Southern Africa (DGJASA), expanding the country's connections with one of the world's most important diamond-producing regions. The partnership supports the Exchange's ambition to establish Qatar as a strategic gateway between African diamond producers and international markets, leveraging the country's geographic location, world-class infrastructure and business environment to facilitate trade and create new commercial opportunities across the global diamond value chain. In the presence of H.E. Sheikh Mohammed Bin Hamad Bin Faisal Al-Thani, Chairman of Qatar Diamond Exchange, and H.E. Valérie Lusamba Kabeya, Ambassador of the Democratic Republic of the Congo to the State of Qatar, the agreement was signed by Ghanim Al-Saadi, Director of Qatar Diamond Exchange, and Molefi Letsiki, President of DGJASA. Under the agreement, both organizations will work to develop trade relationships between their respective memberships, facilitating business introductions, encouraging the exchange of industry knowledge and identifying opportunities for cooperation. Members and management from both sides will also be invited to participate in industry events, tenders, auctions and viewings, alongside reciprocal visits aimed at fostering direct engagement. (Gulf Times)
- **Qatar Airways in milestone flights -** Qatar Airways inaugurated its twice-weekly service connecting Doha with Caracas and Bogotá yesterday. becoming the first Gulf carrier to serve Venezuela and the first airline to operate non-stop flights from the Middle East to both cities. Operated by Boeing 777-200LR aircraft, the new service marks a significant milestone in the airline's expansion across the Americas. and reinforces its commitment to strengthening global. connectivity. (Gulf Times)
- **Amiri decisions set up food safety authority, enact new Traffic Law -** His Highness the Amir Sheikh Tamim bin Hamad al-Thani issued Amiri Decision No 41 of 2026 Wednesday, establishing the General Authority for Food Safety. The decision comes into force on the date of its issuance and will be published in the official gazette. HH the Amir also issued Law No 19 of 2026, promulgating the Traffic Law. The law is in force and will be published in the official gazette. (Gulf Times)
- **Cabinet condemns attack on LNG carrier -** The Cabinet renewed the State of Qatar's condemnation and denunciation of the attack that targeted the 'Al Mayeda' liquefied natural gas (LNG) carrier, owned by Qatar Gas Transport Company Limited (Nakilat) while it was sailing in the Arabian Gulf, considering this a dangerous act that threatens the safety of maritime navigation and the security of global energy supplies. This came during the weekly Cabinet meeting at the Amiri Diwan under the chair of Prime Minister and Minister of Foreign Affairs HE Sheikh Mohammed bin Abdulrahman bin Jassim Al Thani, on Wednesday. Minister of Justice and Minister of State for Cabinet Affairs HE Ibrahim bin Ali Al Mohannadi said that the Cabinet affirmed that the State of Qatar reserves the right to take all necessary measures, in accordance with international law and the UN Charter, to protect its assets and safeguard its vessels and their crews, noting that the relevant authorities have initiated the necessary investigations to determine the circumstances of the incident and

identify those responsible. The Cabinet also warned against the dangers of such reckless and irresponsible actions, and the grave repercussions they may have on regional security and stability, as well as the global economy - particularly the potential environmental risks resulting from the targeting of energy carriers, and the serious consequences for the marine environment and the water security of the countries in the region. On the other hand, the Cabinet highlighted that the State of Qatar has maintained its top regional ranking in political stability and rule of law in the World Bank's 2026 update of the Worldwide Governance Indicators (WGI), affirming that this achievement reflects the robustness of the country's institutions and the efficiency of its legislative and judicial systems, under the wise guidance of HH the Amir, in support of Qatar National Vision 2030. The Cabinet also reviewed the items on its agenda and approved a draft letter of intent regarding cooperation in the humanitarian and development fields between the Ministry of Foreign Affairs of the State of Qatar and the Federal Public Service Foreign Affairs, Foreign Trade and Development Cooperation of the Kingdom of Belgium, as well as a draft memorandum of understanding on cooperation in the field of diplomatic training between the Ministry of Foreign Affairs of the State of Qatar and the Ministry of Foreign Affairs of the Republic of Colombia. The Cabinet concluded its meeting by reviewing three reports and taking appropriate decisions. The documents included the 2025 annual report on the outcomes of the Standing Committee for Industrial Zone Affairs, a report on the outcomes of participation in the 24th meeting of the Committee of Ministers Responsible for Housing Affairs in the GCC countries (Manama, September 2026), and a report on the participation of the Minister of Labor in the annual forum of the Global Coalition for Social Justice (held virtually, September 2026). (Qatar Tribune)

- **Local produce market season launches today -** The Ministry of Municipality, through its Agricultural Affairs Department, will kick off the 2026-2027 local agricultural produce market season today at four seasonal yards in Al Khor and Al Thakhira, Al Wakrah, Al Shamal and Al Shahaniya, while Al Mazrouah Yard will continue receiving visitors year-round. In a statement Wednesday, the ministry highlighted that the new season is part of its ongoing efforts to support Qatari farms and bolster the marketing of domestic agricultural produce by providing direct sales outlets that enable farmers to showcase their products to consumers, in pursuit of increasing marketing opportunities and encouraging homegrown production. The markets welcome visitors every Thursday, Friday and Saturday from 7am to 3pm, with more than 240 Qatari farms participating and offering a diverse range of fresh local agricultural produce. The local produce markets are among the primary initiatives implemented by the ministry to support the agricultural sector. They are instrumental in providing direct marketing channels between farmers and consumers, without intermediaries, thereby enhancing the economic returns for farm owners while enabling consumers to obtain fresh, premium national products at affordable prices. These markets showcase a cornucopia of homegrown cultivars, chiefly seasonal vegetables, natural honey and dates, alongside other products available in accordance with the agricultural seasons, reflecting the diversity of agricultural production in Qatar. Since the ministry is committed to providing an ideal purchasing atmosphere for the public, all markets have been outfitted with essential utilities, such as shade structures and public amenities, with ubiquitous professional surveillance teams monitoring the quality of showcased products to ensure compliance with approved specifications and standards. The local produce markets have witnessed a remarkable evolution since the launch of the initiative in the 2012-2013 season, when it commenced with a single market in Al Mazrouah, involving 24 farms and generating approximately 850 tonnes in agricultural produce sales. It subsequently expanded, with the number of participating farms and the volume of sales increasing substantially, culminating in the 2025-2026 season, which saw 236 farms take part and total sales reach almost 12,000 tonnes. This evolution demonstrates the vitality of those markets in supporting Qatari farmers and offering stable marketing outlets for their products, as well as their role in encouraging expansion in domestic agricultural production and cementing its contribution to the national food security system. Overall, the ministry assured that its efforts would continue to advance homegrown agricultural markets, along with their marketing and economic role, in accordance with the objectives of Qatar National Vision 2030 and the National Food Security Strategy, in support of agricultural sector sustainability and increasing dependence on national products. (Gulf Times)

- **MWC26 to showcase Qatar's digital prowess -** Doha is gearing up for a landmark convergence of technology, innovation and global policymaking as it prepares to host MWC26 Doha, an international gathering that will put Qatar at the center of conversations shaping the world's digital future. With artificial intelligence rapidly transforming economies, industries and everyday life, the three-day event promises to be more than a showcase of technological breakthroughs. It will provide a platform for governments, industry leaders and innovators to explore how intelligent technologies can unlock economic opportunities, transform public services and redefine global connectivity. The Ministry of Communications and Information Technology (MCIT), in partnership with GSMA, is putting the finishing touches to preparations for the conference, which will run from November 8-10 at the Doha Exhibition and Convention Centre under the theme "The IQ Era". The event will shine a spotlight on Qatar's digital transformation journey, showcasing major national ICT projects and initiatives while reinforcing the country's growing stature as a regional and international technology hub. A major attraction will be the Qatar Pavilion, organized by MCIT, bringing together more than 15 government and semi-government entities under one roof to demonstrate how technology is reshaping public services and accelerating innovation across sectors. The pavilion will showcase projects spanning artificial intelligence, digital government services, emerging technologies and innovation, offering visitors a glimpse of Qatar's ambitions to build a smarter, more connected and digitally empowered society. Particular emphasis will be placed on collaboration among government entities to develop services that are faster, more accessible and easier to use, reflecting the country's shift towards a more integrated and citizen-centric digital ecosystem. MCIT will also use the international platform to highlight progress towards Qatar's Digital Agenda 2030, which seeks to accelerate AI adoption, advance digital government, stimulate innovation and strengthen national digital capabilities. These priorities form part of a broader strategy to boost productivity, improve the quality of public services, diversify economic activity and establish a thriving digital economy. Adding to the significance of MWC26 Doha is an unprecedented convergence of two major international technology gatherings. The conference will coincide with the opening days of the International Telecommunication Union (ITU)'s 2026 Plenipotentiary Conference, which Qatar's Communications Regulatory Authority will host from November 9-27 at the same venue. It will be the first time an MWC event and the ITU Plenipotentiary Conference are staged at the same location, bringing together two influential communities involved in shaping the future of global telecommunications and digital development. The unprecedented overlap will create opportunities for policymakers, regulators, technology executives and industry specialists to exchange ideas, align priorities and explore cooperation on some of the most pressing challenges facing the digital world. Another major highlight will be the GSMA Ministerial Program, which will bring government ministers, regulatory authorities and senior industry executives together for high-level discussions on digital policy, investment and the future direction of the ICT sector. The program will examine how regulatory frameworks can encourage innovation, expand access to digital services and strengthen cooperation between governments and the private sector. At the heart of MWC26 Doha will be three interconnected themes — AI in Action, Intelligent Economies and Connected Infrastructure — reflecting the technologies and policy choices expected to define the next phase of digital development. Discussions under AI in Action will move beyond the promise of artificial intelligence to examine its practical applications in businesses and public services, while Intelligent Economies will explore how technology can enhance competitiveness, generate new opportunities and support economic diversification. Connected Infrastructure will focus on the secure, resilient and advanced networks needed to sustain increasingly digital economies and societies. Beyond the conference halls, MWC26 Doha is expected to serve as a meeting ground for government institutions, technology companies, investors and industry partners seeking to forge new relationships and turn ideas into practical collaborations. The gathering will also provide a platform for announcing initiatives, formalizing partnerships and signing memoranda

of understanding, potentially opening new avenues for investment and cooperation across the ICT sector. For Qatar, hosting the event represents another step towards translating its digital ambitions into tangible economic and technological gains. Through its partnership with GSMA, MCIT aims to deepen engagement with international technology leaders, accelerate knowledge exchange and strengthen the country's role in shaping the next generation of digital innovation. As the countdown to MWC26 Doha enters its final days, the event is poised to underline Qatar's determination not merely to embrace the digital future, but to help shape it — in line with the objectives of the Digital Agenda 2030 and Qatar National Vision 2030. (Gulf Times)

International

- **Trump's midterm drubbing could give trade partners room to resist -** The drubbing for Donald Trump's Republicans in US midterm elections could embolden some trade partners to push back against his combative policies, although they may need to tread lightly to avoid provoking him in his final two years in power. Democrats captured majorities in both the Senate and House on Tuesday, as US voters delivered a stinging rebuke for Trump's policies, including his tariffs, blamed alongside the Iran war for persistent inflation. That could hand economic rival China a perceived upper hand in ongoing talks, prompt allies in Asia to slow-walk hundreds of billions of dollars in investment commitments and give Europe more predictability over trade issues that remain unresolved. But some partners still see choppy waters ahead, with Trump showing little sign of accepting voters' verdict on his tariff policies that have upended global trade. "US protectionism won't simply disappear," said Bernd Lange, chair of the trade committee in the European Parliament. "A weakened Trump could become even more aggressive and unpredictable. A lame duck could quickly turn into an angry duck." Rajiv Bhatia, a former Indian diplomat and distinguished fellow at Gateway House think tank, said: "A Democratic victory will not necessarily make Trump more accommodating towards any country." ALLIES HOPE FOR EASIER RIDE Among countries that may be quietly hoping for an easier ride are America's closest Asian allies. Japan has promised $550bn and South Korea $350bn in US investments in deals intended to placate Trump. Heo Yoon, economics professor at Sogang University in Seoul, said countries might now feel less pressure to fulfill such commitments: "Democrats seem to perceive that the investment commitments were forced on allies." But Kazuhiro Maeshima, a professor of US politics at Sophia University in Tokyo, said the allies will not easily be able to back out. “The tariff issue is not over. If Japan’s response is slow, calls for additional tariffs could resurface," he said. South Korea has become a notable lightning rod for Trump's anger at countries he believes have not lived up to investment pledges. Most recently, Seoul pushed back on Trump's assertions that it had agreed to fund Alaska LNG, a major pipeline. Ban Kil-joo, international relations professor at Korea National Diplomatic Academy, said scrutiny from Congress over such projects could give Seoul more time to review them. South Korea's Foreign Ministry said it would continue to discuss economic and trade issues with the US administration, Congress and states, regardless of changes in the composition of Congress. QUARRELS STILL LOOM FOR EUROPE, INDIA STILL SEEKS DEAL In Europe, transatlantic trade tensions have largely been eased by a series of deals that have so far limited the impact of Trump's US tariff onslaught. But there are still potential quarrels, including whether Trump will retaliate against European countries that impose a digital services tax on US tech giants, and against a €3bn loan of public money to European aircraft maker Airbus. For India, still negotiating trade deals with the United States, the midterm results could provide an incentive to adopt a wait-and-see approach. India's trade minister earlier this month said the first phase of an India-US trade deal was in the final stages of drafting, but reiterated that New Delhi would proceed only if it secures an advantage over competing exporters. NO FREE REIN WITH BEIJING The biggest US rival is China, which struck a trade truce with Trump that expires in January. Beijing may look for ways to use Trump's political fragility to strengthen its hand, but also may find it harder to win him over with Congress looking over his shoulder. "Xi Jinping will recognize that Trump's authority has been greatly weakened by these results, and will no doubt be thinking about ways of exploiting that," said Saul Eslake, an economist at Corinna Economic Advisory in Australia, referring to China's leader. The US president has gone to great lengths to improve relations with Xi. A Democratic-controlled Congress may constrain his ability to offer sweeteners for future deals. "Democrats are unlikely to give Trump free rein on deals with Beijing," said Alicia Garcia-Herrero, chief Asia-Pacific economist at Natixis, noting they had already criticized Trump's summits with Xi for limited substance on key issues like AI. A Democratic Congress is more likely to support tighter tech export controls and scrutiny of supply chains for AI and semiconductors, which will give Trump less flexibility on concessions impacting those high-growth segments, she added. China's foreign ministry spokesperson Mao Ning told reporters on Wednesday that the midterms were an internal matter for the United States and that Beijing would continue to manage differences and expand cooperation with Washington. (Reuters)
- **US services sector activity cools slightly in October; inflation remains elevated -** US services sector growth slowed marginally in October amid a moderation in new orders, but supply chains remained strained, keeping prices for inputs elevated. The Institute for Supply Management said on Wednesday its nonmanufacturing Purchasing Managers' Index dipped to 54.5 last month from 54.9 in September. A reading above 50 indicates growth in the services sector, which accounts for more than two-thirds of US economic activity. Economists polled by Reuters had forecast the PMI little changed at 54.8. The PMI suggested the economy started the fourth quarter on solid footing, though economists expect a slowdown in activity, with consumer spending expected to pull back after back-to-back quarters of robust growth. Spending is seen in part curbed by high inflation, which is eroding household purchasing power. Income at the disposal of households, after adjusting for inflation and taxes, fell in September after being unchanged in August. The saving rate is at a four-year low of 3.8%. The survey's measure of new orders received by services businesses decreased to 55.9 last month from 59.8 in September. Delivery performance by suppliers deteriorated further against the backdrop of the ongoing US-Israel war with Iran and tariffs on imports. The Middle East conflict, now in its ninth month, has boosted energy prices and caused shortages of commodities that are shipped through the Strait of Hormuz. The survey's measure of supplier deliveries jumped to 56.7 from 53.2 in September. A reading above 50 indicates slower deliveries. Deliveries have slowed for 23 consecutive months, keeping input prices high. The survey's measure of prices paid by businesses for inputs eased to a still-high 73.0 last month from 74.0 in September. The ISM on Monday reported a slight moderation in prices paid for inputs by manufacturers in October. Economists expect inflation to continue to run above the Federal Reserve's 2% target into 2027. The Fed last Wednesday left its benchmark overnight interest rate within the 3.75%-4.00% range while acknowledging that inflation "remains elevated." Economists expect the US central bank to raise borrowing costs in December. The ISM survey showed a marginal increase in services sector employment, aligning with economists' expectations for moderate growth in nonfarm payrolls in October. The survey's measure of services employment rose to 51.4 from 50.1 in September. The government's closely watched employment report on Friday is likely to show payrolls advanced by 65,000 in October after increasing 29,000 in September, according to a Reuters survey of economists. The unemployment rate is forecast to have been unchanged at 4.2%. (Reuters)
- **Bank of England poised to hike rates for first time in 3 years -** The Bank of England is widely expected to raise interest rates for the first time in three years on Thursday due to mounting inflation pressures from the US-Iran war, taking a path already embarked on by all its main peers. Economists polled by Reuters expect the BoE's Monetary Policy Committee to vote 7-2 to raise Bank Rate to 4% from 3.75% — the first increase since August 2023, when inflation was over 6%, and the first change in rates since a cut last December. "I think they will have pushed through with a hike," said Hetal Mehta, chief economist at wealth managers St James's Place. A pickup in energy prices a couple of months ago and more recent signs of resilient economic growth are likely to have tipped the balance on the MPC, she added. At the BoE's last meeting in September there was a 6-3 majority in favor of keeping rates on hold. Last month Governor Andrew Bailey said businesses appeared to be absorbing higher costs much more than in 2022, when inflation hit 11% after Russia's full-scale invasion of Ukraine. DRAWN-OUT IRAN CONFLICT MAKES IT HARDER TO KEEP

RATES STEADY But the longer the US-Iran conflict continues — keeping the price of oil around $100 a barrel and natural gas prices triple their level before the conflict — the greater the chance these price increases seep more broadly through the British economy. Inflation in September rose more than economists had expected to 3.5%, well above the BoE's 2% target and the 3% it had predicted in late July in its last full set of forecasts, which came after a temporary lull in the US-Iran conflict. Britain's economy has also proven more resilient than expected, possibly due to spending on artificial intelligence. Gross domestic product in August showed the biggest annual rise since 2022 and in the first half of the year it recorded the joint-fastest expansion in the Group of Seven. However, so far there have been few signs of significant "second-round" effects of inflation on wage deals, with businesses predicting annual wage settlements of around 3.5% for next year, similar to 2026. Finance minister John Healey's first annual budget last week did little to shift the outlook for growth or inflation either. (Reuters)

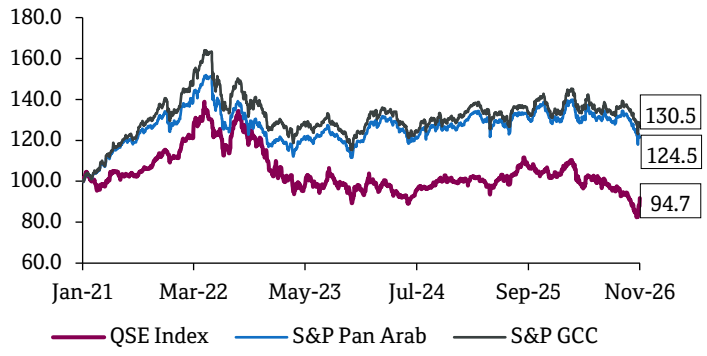
Regional

- **Dubai's Emaar plans offer to buy out construction arm in $3.4bn deal -** Dubai's Emaar Properties (EMAR.DU), plans to launch an offer to buy the stake it does not already own in its construction arm Emaar Development (EMAARDEV.DU), it said on Wednesday, in a potential deal worth as much as $3.43bn. The move comes after a change of ownership earlier this year at Emaar Properties, the developer of the Burj Khalifa, the world's tallest building, and as the region deals with the turmoil of the US-Iran war. Emaar Properties, which owns just over 79% of Emaar Development, plans to offer 15 dirhams per share for the outstanding stake under a voluntary cash offer, it said in a filing. That would give the firm a valuation of 60bn dirhams ($16.34bn), according to LSEG data. The offer represents a premium to Emaar Development's share price of 13.9 dirhams at closing on Tuesday. The stock, which has fallen more than 8% so far this year, was up 5.3% at 14.64 dirhams by 0630 GMT, nearing the offer price. (Reuters)
- **CBUAE outlines 2027 regulatory priorities, discusses ways to strengthen financial sector resilience -** The Central Bank of the UAE (CBUAE) outlined its regulatory priorities for 2027 and held discussions with CEOs of banks and insurance companies operating in the UAE on ways to further develop the financial sector and enhance its efficiency in line with its growth and ongoing transformation. The discussions took place during the UAE Financial Sector Supervisory Roundtable, organized by the CBUAE under the theme "Fostering Financial Resilience and Prosperity". The roundtable was opened by Khaled Mohamed Balama, Governor of the CBUAE, and attended by Abdul Aziz Al Ghurair, Chairman of the UAE Banks Federation, His Excellency Ahmed Saeed Al Qamzi, Assistant Governor for Banking and Insurance Supervision, and senior CBUAE officials. In his opening remarks, Balama said, "The UAE continues to strengthen its position as a leading global financial center under the guidance of our wise leadership. At the Central Bank, financial stability remains at the forefront of our priorities. We are working to develop regulatory frameworks and apply risk-based supervision. Financial institutions' resilience rests on their financial soundness and their ability to anticipate risks, respond to disruptions and recover swiftly, thereby protecting customers and strengthening trust in the financial system." He added, "As financial services become increasingly interconnected, direct dialogue with banks and insurance companies gives us deeper insight into the challenges they face and helps them translate our supervisory expectations into practices that strengthen their readiness to address risks. Through this cooperation, we reinforce the foundations of a resilient and innovative financial sector that supports the UAE's long-term prosperity." Abdul Aziz Al Ghurair delivered a keynote address, followed by three sessions chaired by Ahmed Saeed Al Qamzi. During the first session, the CBUAE presented an overview of its 2027–2029 strategy, its regulatory and supervisory framework, and its regulatory priorities for 2027. The session also covered efforts to develop the suitability framework and strengthen governance in financial institutions, alongside the resilience of the CBUAE and updates on the Financial Sector Assessment Program (FSAP). The second session focused on operational and cyber resilience, including the role of the Financial Sector Security Operations Centre (FSOC) and its impact on the banking sector. It also addressed emerging trends in fraud prevention and updates on the Anti-Fraud Operations Centre (CAFOC) and the anti-fraud platform. During a panel discussion, CEOs shared experiences and lessons learned from their institutions' efforts to strengthen resilience. The third session addressed thematic supervisory reviews in the banking sector, particularly in the areas of digital assets and artificial intelligence. It also covered developments in the UAE insurance market and supervisory reviews related to resilience, digitalization and climate. In a panel discussion, CEOs explored ways to align their institutions' practices with the CBUAE's supervisory expectations. Al Qamzi concluded the roundtable by presenting a summary of the key discussions held across the three sessions, highlighting the importance of continued dialogue and coordination between the CBUAE and financial institutions to help align industry practices with the CBUAE's supervisory direction and strengthen the financial sector's efficiency and resilience. (Zawya)
- **Egypt, UAE seek to deepen oil, gas ties through new investment opportunities -** Egypt and the UAE mulled over deepening cooperation in the oil and natural gas sectors, including investment, exploration, and field development, as per a statement. On the sidelines of the Abu Dhabi International Petroleum Exhibition and Conference (ADIPEC 2026), Egypt's Deputy Prime Minister for Economic Affairs Hussein Eissa and Minister of Petroleum and Mineral Resources Karim Badawi met with Sultan Ahmed Al Jaber, UAE Minister of Industry and Advanced Technology and Managing Director and Group CEO of Abu Dhabi National Oil Company (ADNOC). The meeting focused on strengthening bilateral strategic economic partnership and identifying new investment opportunities across the oil and gas sector. Both sides highlighted the continued development of Egyptian-Emirati relations, pointing to existing partnerships in several economic sectors, particularly oil and gas, including Egyptian petroleum companies' involvement in projects in the UAE and growing Emirati investment in Egypt's energy industry. Eissa reaffirmed Egypt's commitment to expanding economic and investment cooperation with the UAE, emphasizing the importance of their longstanding strategic ties in advancing mutual interests and strengthening energy security. He also highlighted ADIPEC's role as an international platform bringing together policymakers, industry executives, and investors to exchange expertise and explore opportunities. Egypt's participation, he noted, provides an opportunity to promote investment prospects in its energy sector and showcase the country's capabilities in support of sustainable development. Badawi, meanwhile, stressed the importance of building on existing cooperation to pursue further opportunities in investment, exploration, research, and field development, while highlighting the potential to expand the participation of Egyptian petroleum companies in UAE projects and benefit from advanced technologies and expertise. The two sides discussed expanding the involvement of Egyptian companies, particularly Engineering for the Petroleum and Process Industries (ENPPI) and Petroleum Projects and Technical Consultations Company (Petrojet), in projects undertaken by ADNOC and its subsidiaries, especially those planned for 2026-2028. The meeting also reviewed Emirati investments in Egypt's natural gas sector, particularly those undertaken by Arcius Energy, the joint venture between ADNOC's international investment arm XRG and bp. The company's activities include the Harmattan gas field development and the West Atoll exploration well, alongside its involvement in the Zohr field and North Damietta concession. These projects are expected to contribute to increasing Egypt's domestic natural gas production during 2026 and 2027. They also reviewed Emirati investments in Egypt, including those by energy company Arcius, which is involved in several petroleum projects, including the Harmattan field and West Atoll well, as well as investments in the Zohr and North Damietta fields. These investments are expected to support growth in Egypt's domestic natural gas production during 2026 and 2027. On exploration, the two sides discussed expanding the participation of XRG and Arcius in developing untapped areas in the Mediterranean, taking part in Egypt's 2026 international bidding round and exploring opportunities in the Red Sea. The meeting also addressed ADNOC Drilling's interest in cooperating on Egypt's five-year drilling program through coordination with the Egyptian Drilling Company (EDC). The cooperation aims to expand available drilling rig capacity and leverage

advanced technologies and technical expertise to support the program's targets. (Zawya)

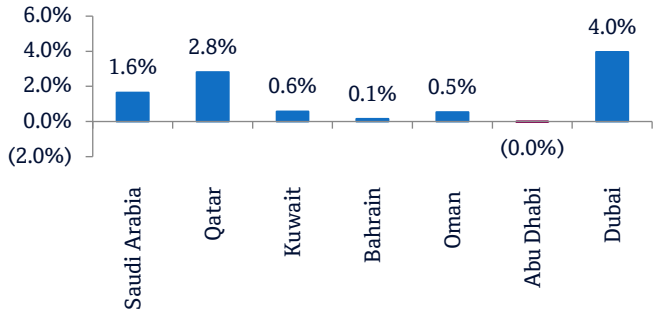
- **Oman's trade surplus widens 65% to $17bn in 8 months -** Oman's trade surplus widened by more than 65% to RO6.5bn in the first eight months of 2026, as robust growth in oil and gas, non-oil merchandise and re-exports outpaced a modest increase in imports, strengthening the sultanate's external trade position. The surplus, which stood at RO3.9bn in the corresponding period of 2025, expanded as merchandise exports rose by 19.7% to RO18.3bn, compared with RO15.3bn a year earlier, according to preliminary statistics released by the National Centre for Statistics and Information (NCSI). Imports, meanwhile, increased by 4.4% to RO11.9bn from RO11.4bn, highlighting the widening gap between the value of goods Oman sold abroad and those it purchased from international markets. Oil and gas exports remained the main driver of export growth, rising by 23.9% to RO12.1bn from RO9.8bn in the same period last year. The increase underlined the continued importance of the energy sector to Oman's merchandise trade, while growth across other export categories pointed to broader gains. Non-oil merchandise exports rose by 10.5% to RO4.9bn from RO4.4bn, while re-exports increased by 19.7% to RO1.3bn from RO1.1bn. The expansion across all three categories contributed to the overall rise in exports and the stronger trade surplus. The UAE remained Oman's largest destination for non-oil merchandise exports, with shipments valued at RO1.6bn, up 91.8% from RO814mn a year earlier. Saudi Arabia ranked second with RO478mn, followed by India at RO445mn, the US at RO327mn and China at RO198mn. Re-exports also recorded strong growth, with Iran emerging as the leading destination, receiving goods worth RO342mn, an increase of 69.6% from the same period last year. The UAE ranked second with RO293mn, while shipments to Saudi Arabia rose by 178.2% to RO274mn. The UK and Somalia followed with RO35mn and RO29mn, respectively. On the import side, the UAE remained Oman's largest trading partner, with merchandise imports increasing by 21% to RO3.3bn from RO2.7bn in the corresponding period of 2025. China ranked second, with imports rising by 49% to RO1.7bn from RO1.2bn. India followed with RO912mn, Turkey with RO769mn and Saudi Arabia with RO747mn. The comparatively modest rise in imports, against double-digit growth in exports, was the key factor behind the expansion in Oman's trade surplus during the eight-month period. (Zawya)
- **Oman: Ministry of Labor reaches 89% employment and training targets for 2026 -** The Ministry of Labor has achieved an 89% completion rate of its 2026 employment and on-the-job training targets by the end of September, totaling 53,525 opportunities out of a targeted 60,000. This achievement reflects the progress made in implementing the National Employment Plan and strengthening efforts to empower national talent and provide job and vocational training opportunities across various economic sectors. Statistical indicators for the implementation of the employment and on-the-job training plan show that the total number of job and replacement opportunities reached 41,024, achieving a 95% completion rate. Meanwhile, the number of on-the-job training opportunities reached 12,501, representing a 74% completion rate. This reflects the ongoing efforts to expand the range of opportunities available to job seekers and enhance the alignment of training and qualification outcomes with labor market needs. Regarding employment and localization opportunities, the government sector completed 14,235 opportunities, exceeding its target of 10,000. Meanwhile, the private sector completed 26,789 opportunities out of a target of 33,000 first-time jobs. These indicators reflect the role of both public and private sector institutions in achieving employment targets by providing direct job opportunities and facilitating job localization. This contributes to enhancing the participation of the national workforce in various economic activities and increasing the utilization of national talent in the labor market. In the area of on-the-job training, the government sector completed 2,370 opportunities, exceeding its target of 2,000, while the private sector completed 10,131 opportunities out of a target of 15,000. On-the-job training is part of efforts to develop the skills of job seekers and prepare them for jobs that match their qualifications and abilities. This is achieved by linking training programs to the actual needs of institutions, thereby enhancing employment sustainability and raising the efficiency of the national workforce. Data indicates that the total number of job placement, replacement, and on-the-job training opportunities reached 95,323, of which 41,798 were for those with prior work experience. These figures highlight the broad scope of efforts to provide job and training opportunities for various categories of job seekers, including those with prior work experience, and to leverage that experience to enhance the efficiency of the labor market and meet the requirements of institutions in both the public and private sectors. The Ministry continues to implement the objectives of the 2026 employment plan, in cooperation with government agencies and private sector institutions, by monitoring performance indicators, developing employment and training programs, promoting initiatives aimed at providing sustainable job opportunities for the national workforce and raising the efficiency of national human resources, and developing the vocational training and qualification system, in line with economic changes and the needs of the productive and service sectors, and contributing to achieving the objectives of economic and social development. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close ($)	1D%	WTD%	YTD%
Gold/Ounce	4,060.70	3.3	4.8	(6.0)
Silver/Ounce	52.22	4.9	6.4	(27.1)
Crude Oil (Brent)/Barrel (FM Future)	94.62	(8.7)	(19.6)	55.5
Crude Oil (WTI)/Barrel (FM Future)	88.12	(8.3)	(15.4)	53.5
Natural Gas (Henry Hub)/MMBtu	2.61	(0.7)	9.6	(28.1)
LPG Propane (Arab Gulf)/Ton	106.50	(10.9)	(17.6)	67.2
LPG Butane (Arab Gulf)/Ton	179.60	(9.2)	(15.5)	132.9
Euro	1.12	0.3	0.6	(4.4)
Yen	158.43	(0.2)	0.6	1.1
GBP	1.35	0.4	0.6	(0.0)
CHF	1.22	0.4	1.0	(3.0)
AUD	0.70	0.5	(0.4)	5.0
USD Index	101.57	(0.3)	(0.3)	3.3
RUB	0.0	0.0	0.0	0.0
BRL	0.18	0.7	(0.4)	0.7

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,921.70	1.5	1.2	11.1
DJ Industrial	53,356.12	3.0	3.1	11.0
S&P 500	7,688.62	1.6	1.4	12.3
NASDAQ 100	25,736.51	1.4	1.2	10.7
STOXX 600	657.40	2.2	2.4	6.3
DAX	26,437.67	2.6	3.2	3.2
FTSE 100	10,829.21	2.2	1.6	9.2
CAC 40	8,177.89	2.3	3.4	(3.9)
Nikkei	62,188.63	(1.7)	(2.3)	22.0
MSCI EM	1,557.26	0.6	(0.6)	10.9
SHANGHAI SE Composite	3,686.17	2.1	2.1	(2.7)
HANG SENG	23,919.50	1.7	2.7	(7.4)
BSE SENSEX	77,301.40	0.9	4.6	(13.5)
Bovespa	167,563.47	1.8	(0.6)	4.4
RTS	4,913.98	(0.2)	(0.5)	10.9

Source: Bloomberg ($ adjusted returns if any)*

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