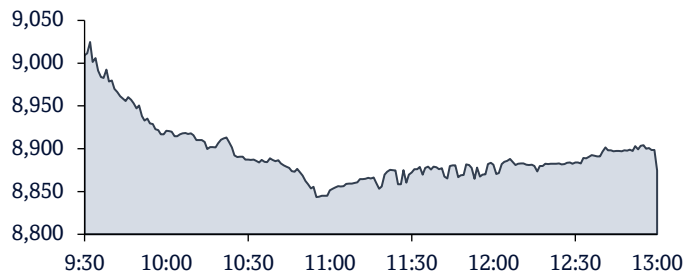


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 1.5% to close at 8,874.7. Losses were led by the Industrials and Transportation indices, falling 1.9% and 1.7%, respectively. Top losers were Al Meera Consumer Goods Co. and Qatar International Islamic Bank, falling 4.1% and 2.9%, respectively. Among the top gainers, Zad Holding Company gained 4.5%, while Qatar General Ins. & Reins. Co. was up 3.8%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.1% to close at 10,360.7. Losses were led by the Media and Entertainment and Transportation indices, falling 2.5% and 2.2%, respectively. Arab National Bank declined 3.3%, while Saudi Research and Media Group was down 3.0%.

Dubai: The market was closed on 11 October 2026.

Abu Dhabi: The market was closed on 11 October 2026.

Kuwait: The Kuwait All Share Index gained 0.1% to close at 8,639.3. The Technology index rose 31.2%, while the Insurance index gained 1.9%. Agility Public Warehousing Company rose 5.8%, while Aayan Leasing and Investment Company (K.C.P.C) was up 1.4%

Oman: The MSM 30 Index gained 0.3% to close at 7,852.1. However, all indices ended flat or in red. Muscat Gases Company rose 6.9%, while National Finance Company was up 3.7%.

Bahrain: The BHB Index fell 0.3% to close at 1,890.1. The Real Estate index fell 1.5%, while the Financials index was down 0.4%. Seef Properties B.S.C. declined 2.2%, while GFH Bank B.S.C. was down 1.0%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Zad Holding Company	10.49	4.5	84.3	(24.5)
Qatar General Ins. & Reins. Co.	2.289	3.8	10.7	48.0
Ahli Bank	4.025	3.5	466.509	7.4
Doha Insurance Group	2.950	3.2	319.4	15.0
Widam Food Company	1.517	2.5	1,212.0	1.6

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.207	(0.6)	21,079.4	(1.5)
AlRayan Bank	1.769	(1.6)	12,411.5	(19.4)
United Development Company	0.735	(1.9)	10,013.9	(19.5)
Mesaieed Petrochemical Holding	0.953	(1.0)	9,791.4	(12.8)
Gulf International Services	1.527	(2.7)	9,109.6	(40.2)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	8,874.73	(1.5)	(1.5)	(4.0)	(17.5)	60.9	147,904.2	10.7	1.1	4.0
Dubai^	5,818.47	0.3	(1.4)	(2.4)	(3.8)	151.9	261,508.4	8.9	1.6	5.4
Abu Dhabi^	9,795.67	(0.1)	(1.8)	(2.7)	(2.0)	269.5	665,258.2	16.9	2.2	2.6
Saudi Arabia	10,360.74	(0.1)	(0.1)	(0.8)	(1.2)	716.6	2,487,270.0	15.5	2.0	3.9
Kuwait	8,639.30	0.1	0.1	(1.6)	(3.0)	214.7	166,291.2	18.4	1.7	3.3
Oman	7,852.11	0.3	0.3	3.8	33.8	170.1	59,938.9	14.3	1.7	4.3
Bahrain	1,890.12	(0.3)	(0.3)	(0.9)	(8.5)	0.8	19,462.1	15.0	1.2	4.2

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any, ^ Data as of 09 October 2026)

Market Indicators	11 Oct 26	8 Oct 26	%Chg.
Value Traded (QR mn)	222.0	347.1	(36.0)
Exch. Market Cap. (QR mn)	539,796.5	546,048.1	(1.1)
Volume (mn)	113.7	137.9	(17.6)
Number of Transactions	13,659	23,677	(42.3)
Companies Traded	53	54	(1.9)
Market Breadth	09:38	02:47	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	21,930.58	(1.5)	(1.5)	(14.8)	10.7
All Share Index	3,516.91	(1.2)	(1.2)	(13.4)	10.6
Banks	4,510.12	(1.1)	(1.1)	(14.0)	8.9
Industrials	3,444.62	(1.9)	(1.9)	(16.8)	17.6
Transportation	4,767.20	(1.7)	(1.7)	(12.8)	11.9
Real Estate	1,272.58	(1.0)	(1.0)	(16.8)	23.1
Insurance	2,674.00	0.7	0.7	6.9	10.2
Telecoms	2,110.02	(1.4)	(1.4)	(5.3)	10.2
Consumer Goods and Services	7,050.03	(0.3)	(0.3)	(15.3)	14.3
Al Rayan Islamic Index	4,444.06	(1.6)	(1.6)	(13.1)	12.7

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
OQ Gas Networks SAOC	Oman	0.24	2.6	42,402.5	21.1
Co. for Cooperative Ins.	Saudi Arabia	88.95	2.2	177.9	14.0
Ades Holding Co	Saudi Arabia	16.70	2.1	724.6	(4.2)
Rabigh Refining & Petro.	Saudi Arabia	17.02	1.9	1,646.3	148.8
Elm Co	Saudi Arabia	577.5	1.7	40.3	(22.8)

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Arab National Bank	Saudi Arabia	21.30	(3.3)	2,396.3	(1.5)
Qatar Int. Islamic Bank	Qatar	9.60	(2.9)	257.6	(16.0)
Nebras Energy	Qatar	12.51	(2.3)	183.7	(16.9)
Industries Qatar	Qatar	9.05	(2.2)	2,390.9	(24.1)
Jamjoom Pharmaceuticals Factor	Saudi Arabia	125.40	(2.0)	28.8	(11.9)

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Al Meera Consumer Goods Co.	12.22	(4.1)	247.4	(16.1)
Qatar International Islamic Bank	9.601	(2.9)	257.6	(16.0)
Inma Holding	2.350	(2.9)	178.6	(26.4)
Gulf International Services	1.527	(2.7)	9,109.6	(40.2)
Qatari Investors Group	1.793	(2.6)	756.8	22.0

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Baladna	1.207	(0.6)	25,290.4	(1.5)
AlRayan Bank	1.769	(1.6)	21,992.8	(19.4)
Industries Qatar	9.049	(2.2)	21,618.6	(24.1)
Gulf International Services	1.527	(2.7)	13,978.7	(40.2)
QNB Group	15.15	(0.8)	13,434.6	(18.8)

Qatar Market Commentary

- The QE Index declined 1.5% to close at 8,874.7. The Industrials and Transportation indices led the losses. The index fell on the back of selling pressure from Arab and Foreign shareholders despite buying support from Qatari and GCC shareholders.
- Al Meera Consumer Goods Co. and Qatar International Islamic Bank were the top losers, falling 4.1% and 2.9%, respectively. Among the top gainers, Zad Holding Company gained 4.5%, while Qatar General Ins. & Reins. Co. was up 3.8%.
- Volume of shares traded on Sunday fell by 17.6% to 113.7mn from 137.9mn on Thursday. Further, as compared to the 30-day moving average of 139.5mn, volume for the day was 18.5% lower. Baladna and AlRayan Bank were the most active stocks, contributing 18.5% and 10.9% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	35.81%	34.55%	2,799,585.97
Qatari Institutions	42.01%	38.41%	7,989,015.11
Qatari	77.82%	72.96%	10,788,601.08
GCC Individuals	0.32%	0.36%	(88,671.07)
GCC Institutions	2.31%	1.23%	2,401,180.42
GCC	2.63%	1.59%	2,312,509.35
Arab Individuals	11.98%	12.13%	(,21,059.63)
Arab Institutions	0.00%	0.00%	0.00
Arab	11.98%	12.13%	(321,059.63)
Foreigners Individuals	3.31%	2.46%	1,876,371.51
Foreigners Institutions	4.27%	10.87%	(14,656,422.31)
Foreigners	7.58%	13.33%	(12,780,050.80)

Source: Qatar Stock Exchange (*as a % of traded value)

Earnings Calendar

Earnings Calendar

Tickers	Company Name	Date of reporting 3Q2026 results	No. of days remaining	Status
QFLS	Qatar Fuel Co.	14-Oct-26	2	Due
NLCS	National Leasing Holding	14-Oct-26	2	Due
QIBK	Qatar Islamic Bank	14-Oct-26	2	Due
DHBK	Doha Bank	14-Oct-26	2	Due
ABQK	Ahli Bank	20-Oct-26	8	Due
QGTS	Qatar Gas Transport Company	20-Oct-26	8	Due
CBQK	Commercial Bank	20-Oct-26	8	Due
QIGD	Qatari Investors Group	21-Oct-26	9	Due
ERES	Ezdan Holding Group	21-Oct-26	9	Due
QFBQ	Lesha Bank	22-Oct-26	9	Due
QEWS	Nebras Energy	25-Oct-26	13	Due
SIIS	Salam International	25-Oct-26	13	Due
QIIK	Qatar International Islamic Bank	25-Oct-26	13	Due
QAMC	Qatar Aluminum Manufacturing	25-Oct-26	13	Due
MPHC	Mesaieed Petrochemical Holding Co	26-Oct-26	14	Due
IHGS	Inma Holding	26-Oct-26	14	Due
WDAM	Widam Food Company	26-Oct-26	14	Due
QISI	Qatar Islamic Insurance	27-Oct-26	15	Due
AHCS	Aamal	27-Oct-26	15	Due
MKDM	Mekdam Holding Group	28-Oct-26	16	Due
MHAR	Al Mahhar Holding	28-Oct-26	16	Due
IQCD	Industries Qatar	28-Oct-26	16	Due
DOHI	Doha Insurance Group	28-Oct-26	16	Due
MFMS	Mosanada Facility Management Services	28-Oct-26	16	Due
AKHI	Alkhaleej Takaful Insurance	28-Oct-26	16	Due
QGMD	Qatari German Co. for Medical Devices	29-Oct-26	16	Due
ZHCD	Zad Holding Co	29-Oct-26	16	Due
GISS	Gulf International Services	29-Oct-26	16	Due
DBIS	Dlala Brokerage and Investment Holding Co	29-Oct-26	16	Due

Qatar

- QNB Group Announces Successful Closing of \$2.5bn Senior Unsecured Term Loan Facility Syndication** - QNB Group, a leading financial institution in the Middle East and Africa, announced the successful closing of the syndication of its \$2.5bn senior unsecured term loan facility. The syndication attracted commitments from 25 international and regional banks and was twice oversubscribed, with strong participation from 9 Asian banks totaling approximately \$1.25bn. Abdulla Mubarak Al-Khalifa, Group CEO of QNB Group, said: "The strong response to this syndication reflects the confidence of banks across global and regional markets in QNB. The facility attracted interest from banks in several jurisdictions, helping us broaden our lender base." "Despite challenging regional and global market conditions, the substantial oversubscription demonstrates QNB's standing as a high-quality borrower. We see this transaction as further evidence of the progress we are making towards our ambition to become a leading bank in MEASEA." The facility will be used for general corporate purposes. DBS, HSBC, ICBC, Mizuho and Standard Chartered acted as Initial Mandated Lead Arrangers and Bookrunners. DBS and HSBC also served as Syndication Coordinators, while Standard Chartered as Documentation Coordinator, and Mizuho as Facility Agent. (QSE)
- We need to keep energy above politics: Al Kaabi** - Minister of State for Energy Affairs, President and CEO of QatarEnergy, HE Saad Sherida Al Kaabi, called for a new world energy order in which energy is kept above politics and is never made a victim or target of conflict. He made the call during the 17th International Energy Forum Ministerial Meeting in Riyadh, convened under the theme 'Energy Security - A Shared Responsibility: Market Fundamentals, Supply Chain Resilience, and the New Dynamics of Demand and Supply'. The meeting was opened in the Saudi capital, Riyadh, by His Royal Highness Prince Abdulaziz bin Salman Al Saud, the Minister of Energy of the Kingdom of Saudi Arabia, with the participation of Energy ministers, invited government representatives, industry leaders, and international organizations. Minister Al Kaabi opened his remarks by expressing the State of Qatar's "unwavering solidarity with the Kingdom of Saudi Arabia, its leadership and people during these times." "Furthermore," he added, "I offer my sincere condolences to the families of those killed in these horrible attacks and wish a speedy recovery to the injured." Minister Al Kaabi said the conflict in our region has caused what is, "by far, the world's worst energy crisis," affecting the flow of around 20% of the world's hydrocarbon supplies. He added that many regional energy assets across the region had been targeted, causing tens of billions of dollars in damage and severe volatility in global markets. "If there is one lesson we have learned from the past few months, it is that energy security, as critical as it is to the global economy, remains highly vulnerable and inseparable from geopolitical security," Al Kaabi added. He also highlighted the wider human consequences, noting that a billion people still lack access to electricity and that approximately 4bn people depend on food produced using manufactured fertilizers. He stated that "the impact on all those lives should remind us of our shared responsibility to safeguard energy security, protect the free flow of energy, and keep energy above politics and conflicts." Minister Al Kaabi called on the forum to explore every possible avenue to protect energy infrastructure during times of conflict, saying: "It is a real problem that energy infrastructure has become both an economic asset and a strategic military target. Energy security must unite us, not divide us. It must be protected, not weaponized." (Qatar Tribune)
- Qatar and Saudi Arabia sign energy cooperation MoU** - The State of Qatar and the Kingdom of Saudi Arabia signed a Memorandum of Understanding (MoU) that lays the framework for joint cooperation between the two brotherly countries in various aspects of the energy industry. The agreement was signed by Minister of State for Energy Affairs HE Saad Sherida Al Kaabi and Minister of Energy of Saudi Arabia HRH Prince Abdulaziz bin Salman Al Saud, on the sidelines of the 17th International Energy Forum Ministerial Meeting and the 25th WPC Energy Congress, currently being held in the Saudi capital, as part of the Riyadh Energy Week. The MoU covers cooperation in sectors like oil and gas and their derivatives, as well as refining, petrochemicals, electricity, clean hydrogen and its derivatives, renewable energy, and energy

efficiency and storage. In the fields of emission reduction and sustainability, the agreement addressed cooperation in climate change mitigation technologies, such as carbon capture, transport, reuse, and storage solutions. It also covered enhancing joint international cooperation and coordination on matters related to energy, sustainability, and climate change in relevant international initiatives and frameworks. The memorandum will enter into force upon the conclusion of legal procedures in both the State of Qatar and the Kingdom of Saudi Arabia. (Qatar Tribune)

- Alkhaleej Takaful Insurance: To disclose its Quarter 3 financial results on 28/10/2026** - Alkhaleej Takaful Insurance discloses its financial statement for the period ending 30th September 2026 on 28/10/2026. (QSE)
- Alkhaleej Takaful Insurance will hold its investors relation conference call on 29/10/2026 to discuss the financial results** - Alkhaleej Takaful Insurance announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 29/10/2026 at 01:00 PM, Doha Time. (QSE)
- Dlala Brokerage and Investment Holding Co.: To disclose its Quarter 3 financial results on 29/10/2026** - Dlala Brokerage and Investment Holding Co. discloses its financial statement for the period ending 30th September 2026 on 29/10/2026. (QSE)
- Dlala Brokerage and Investment Holding Co. will hold its investors relation conference call on 01/11/2026 to discuss the financial results** - Dlala Brokerage and Investment Holding Co. announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 01/11/2026 at 01:00 PM, Doha Time. (QSE)
- Salam International will hold its investors relation conference call on 26/10/2026 to discuss the financial results** - Salam International announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 26/10/2026 at 12:00 PM, Doha Time. (QSE)
- Qatar Fuel Co. will hold its investors relation conference call on 15/10/2026 to discuss the financial results** - Qatar Fuel Co. announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 15/10/2026 at 11:00 AM, Doha Time. (QSE)
- Lesha Bank: To disclose its Quarter 3 financial results on 22/10/2026** - Lesha Bank discloses its financial statement for the period ending 30th September 2026 on 22/10/2026. (QSE)
- Lesha Bank will hold its investors relation conference call on 25/10/2026 to discuss the financial results** - Lesha Bank announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 25/10/2026 at 01:30 PM, Doha Time. (QSE)
- Qatari German Co. for Medical Devices will hold its investors relation conference call on 02/11/2026 to discuss the financial results** - Qatari German Co. for Medical Devices announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 02/11/2026 at 02:00 PM, Doha Time. (QSE)
- Widam Food Company: To disclose its Quarter 3 financial results on 26/10/2026** - Widam Food Company discloses its financial statement for the period ending 30th September 2026 on 26/10/2026. (QSE)
- Mosanada Facility Management Services QPSC: To disclose its Quarter 3 financial results on 28/10/2026** - Mosanada Facility Management Services QPSC discloses its financial statement for the period ending 30th September 2026 on 28/10/2026. (QSE)
- Zad Holding Co.: To disclose its Quarter 3 financial results on 29/10/2026** - Zad Holding Co. discloses its financial statement for the period ending 30th September 2026 on 29/10/2026. (QSE)
- Gulf International Services: To disclose its Quarter 3 financial results on 29/10/2026** - Gulf International Services discloses its financial statement for the period ending 30th September 2026 on 29/10/2026. (QSE)

- **Gulf International Services will hold its investors relation conference call on 05/11/2026 to discuss the financial results** - Gulf International Services announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 05/11/2026 at 01:30 PM, Doha Time. (QSE)
- **Industries Qatar: To disclose its Quarter 3 financial results on 28/10/2026** - Industries Qatar discloses its financial statement for the period ending 30th September 2026 on 28/10/2026. (QSE)
- **Industries Qatar will hold its investors relation conference call on 04/11/2026 to discuss the financial results** - Industries Qatar announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 04/11/2026 at 01:30 PM, Doha Time. (QSE)
- **Ezdan Holding Group: To disclose its Quarter 3 financial results on 21/10/2026** - Ezdan Holding Group discloses its financial statement for the period ending 30th September 2026 on 21/10/2026. (QSE)
- **Ezdan Holding Group will hold its investors relation conference call on 22/10/2026 to discuss the financial results** - Ezdan Holding Group announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 22/10/2026 at 01:30 PM, Doha Time. (QSE)
- **Mesaieed Petrochemical Holding Co: To disclose its Quarter 3 financial results on 26/10/2026** - Mesaieed Petrochemical Holding Co discloses its financial statement for the period ending 30th September 2026 on 26/10/2026. (QSE)
- **Mesaieed Petrochemical Holding Co will hold its investors relation conference call on 02/11/2026 to discuss the financial results** - Mesaieed Petrochemical Holding Co announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 02/11/2026 at 01:30 PM, Doha Time. (QSE)
- **Qatar Aluminum Manufacturing: To disclose its Quarter 3 financial results on 25/10/2026** - Qatar Aluminum Manufacturing discloses its financial statement for the period ending 30th September 2026 on 25/10/2026. (QSE)
- **Qatar Aluminum Manufacturing will hold its investors relation conference call on 27/10/2026 to discuss the financial results** - Qatar Aluminum Manufacturing announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 27/10/2026 at 01:30 PM, Doha Time. (QSE)
- **Doha Insurance Group (Q.P.S.C): To disclose its Quarter 3 financial results on 28/10/2026** - Doha Insurance Group (Q.P.S.C) discloses its financial statement for the period ending 30th September 2026 on 28/10/2026. (QSE)
- **Inma Holding: To disclose its Quarter 3 financial results on 26/10/2026** - Inma Holding discloses its financial statement for the period ending 30th September 2026 on 26/10/2026. (QSE)
- **Inma Holding will hold its investors relation conference call on 27/10/2026 to discuss the financial results** - Inma Holding announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 27/10/2026 at 01:30 PM, Doha Time. (QSE)
- **Mosanada Facility Management Services QPSC will hold its investors relation conference call on 03/11/2026 to discuss the financial results** - Mosanada Facility Management Services QPSC announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 03/11/2026 at 10:30 AM, Doha Time. (QSE)
- **Villas lead Qatar property market with QR458mn in weekly sales** - Villas continued to lead Qatar's real estate market, accounting for nearly half of total property sales during the 41st week of 2026, as transactions across sales, mortgages and rentals reflected continued activity in the sector. The General Real Estate Regulatory Authority (Aqarat) reported that real estate sales contracts reached QR458mn during the week from October 4 to 10, with 111 transactions recorded across the country. According to

data released by Aqarat on its account on the social media platform X on Sunday, villas accounted for QR221mn, representing 48.3% of total sales. Vacant land ranked second with QR121.2mn, or 26.5%, while residential apartments contributed QR37.7mn, accounting for 8.2%. Other property types made up the remaining QR78mn, or 17%. The distribution of transactions highlighted the contribution of Qatar's major real estate centers, with Al Rayyan Municipality leading sales by value at QR166.2mn, closely followed by Doha Municipality at QR165.7mn. Al Daayen ranked third with sales worth QR53.8mn. Mortgage activity recorded 27 contracts worth QR114.56mn during the week. While the total mortgage value declined compared with the previous week and the corresponding period last year, the number of contracts increased 17.4% year on year, indicating a higher volume of mortgage transactions. Villas dominated mortgage activity, accounting for QR83mn, or 72.8% of the total value, while vacant land represented QR31mn, or 27.2%. Doha Municipality led mortgage transactions by value at QR74mn, followed by Al Daayen at QR24mn and Al Wakrah at QR6mn. The rental market also recorded 400 lease contracts during the week, with a combined value of QR3.04mn. Villas remained the largest contributor, generating QR1.34mn, equivalent to 44.1% of total rental value. Apartments followed with QR1.08mn, or 35.5%, while commercial showrooms accounted for QR440,000, representing 14.5%. Other property types contributed QR180,000, or 5.9%, of the rental value. Al Rayyan led the rental market with QR1.13mn, followed by Doha Municipality at QR700,000 and Al Wakrah at QR480,000. The latest figures underline the prominent role of villas in Qatar's property sales, the concentration of transactions in key municipalities and the continued recording of mortgage and lease contracts across the market. (Qatar Tribune)

- **SMEs key to industrial resilience and supply chain integration: Sheikh Khalifa** - Small and medium-sized enterprises (SMEs) are increasingly integrating into Qatar's main industrial and energy value chains to strengthen national economic resilience, the top official of Qatar Chamber has said. "As the economy expands, SMEs are increasingly integrating into major industrial, infrastructure and energy value chains as suppliers, service providers, technology partners, and specialized subcontractors," Qatar Chamber Chairman Sheikh Khalifa bin Jassim al-Thani explained. In an interview with Oxford Business Group for 'The Report: Qatar 2026', Sheikh Khalifa stated that growing SME participation strengthens local content and supports long-term economic transformation. According to Sheikh Khalifa, SMEs play a vital role in creating jobs and fostering innovation. Sheikh Khalifa noted that accelerating digital transformation through artificial intelligence and smart logistics will enhance productivity and global connectivity. He said investing in human capital and fostering a culture of innovation remain equally important to ensure businesses stay adaptable. Addressing global trade challenges, Sheikh Khalifa said companies are increasingly building flexible supply chains that can withstand market shocks. Qatar's broadened supplier networks and advanced logistics solutions have allowed it to maintain reliable trade flows even during challenging periods, he pointed out. "The country's infrastructure, integrated logistics ecosystem, and strong public-private coordination have allowed it to maintain reliable trade flows and market access even during challenging periods. "As global supply chains evolve, these strengths enable Qatar to manage volatility effectively, anchoring its role as a leading regional center for trade. What is particularly noteworthy is that adaptability has become a core business strategy," he said. Sheikh Khalifa explained that investor confidence in non-energy sectors depends heavily on stability, resilience, and policy consistency. A transparent regulatory framework and a strong fiscal position provide a solid foundation for long-term investment beyond energy, he explained. On logistics and re-export activity, Sheikh Khalifa highlighted that the private sector can strengthen Qatar's position by transforming the country into a value-creation platform. "Amid evolving global supply chains, the private sector can strengthen the country's role as a regional trade and logistics hub by positioning Qatar not simply as a transit point, but as a value-creation platform," Sheikh Khalifa stated. He said, "This means attracting regional distribution centers, expanding value-added services such as assembly, packaging and fulfilment, and leveraging digital technologies to improve supply chain visibility and efficiency." Sheikh Khalifa added: "Businesses should diversify trade partnerships,

develop stronger links with emerging markets in Asia and Africa, and capitalize on Qatar's ports, airports, and free zones. (Gulf Times)

- Manarat to embed AI, interconnected machine networks across smart factories** - AI-driven predictive analytics and interconnected machine networks are set to anchor operations at Qatar Development Bank's (QDB) Advanced Manufacturing Hub (Manarat), an official has said. Dr Abdulla Hamad al-Qahtani, senior manager of Manufacturing Hub at QDB, explained to Gulf Times that the complex is planned to feature 16 interconnected industrial units equipped with Fourth Industrial Revolution (4IR) technologies. He said the operational setup relies on Internet of Things (IoT) sensors to link machinery directly to a central AI command center, enabling predictive maintenance, operational risk mitigation, and real-time inventory management. The initiative supports the goals of the Third National Development Strategy (NDS3) by advancing industrial technology adoption across Qatar, he emphasized. "One of the main purposes of Manarat is to elaborate on the adoption of Industry 4.0. Those sensors will capture data and transfer them to a central command enabled with AI to give preventive maintenance and warnings if there is a reduction in raw materials. The factories will be interconnected to enable the activation of the value chain among all facilities," Dr al-Qahtani explained. Rather than functioning solely as ready-built factory real estate, Manarat provides detailed diagnostic assessments, lean manufacturing consultancy, and digital transformation readiness evaluations for incubated firms, Dr al-Qahtani noted. He said the ecosystem facilitates cross-factory supply chain synergies, allowing tenant facilities to share specialized capabilities such as additive manufacturing and 3D printing internally. The digital framework aims to expand Qatar's deep-tech manufacturing pipeline across target sectors, including medical devices, pharmaceuticals, robotics, and advanced chemicals, he said. Dr al-Qahtani stated that international firms establishing operations within the hub can retain up to 100% foreign ownership while benefiting from QDB advisory services, financing solutions, and export insurance. "Targeted entities are advanced-manufacturing companies with clearly defined operational plans and integrated Fourth Industrial Revolution (4IR) technologies," Dr al-Qahtani noted. He said applications for tenancy are currently open through QDB's electronic portal. The selection procedure consists of two stages, starting with an initial eligibility screening followed by a comprehensive feasibility study and detailed business plan submission. Located in the SME Industrial Area, the facilities are targeted for completion by the end of this year, providing two layout configurations ranging from 695 to 1,210sq m equipped with power capacities up to 500kW. "We are targeting completion of the facility by the end of this year," Dr al-Qahtani said. (Gulf Times)
- Qatar takes part in GCC meeting to advance economic integration** - Qatar has participated in the 10th meeting of the Permanent Preparatory Committee at the Ministerial Level of the GCC Economic and Development Affairs Authority in Manama, Bahrain, as Gulf countries continue efforts to strengthen economic and developmental integration and expand regional cooperation. The Qatari delegation was headed by Dr Saud bin Abdullah Al Attiyah, Deputy Undersecretary for Economic Affairs at the Ministry of Finance. The meeting reviewed a range of economic and developmental issues of common interest to the Gulf Cooperation Council (GCC) member states, with discussions focusing on strategic plans and initiatives aimed at advancing regional integration and strengthening coordination among the six Gulf economies. The committee also examined progress in implementing decisions and recommendations adopted at previous meetings, highlighting the importance of follow-up mechanisms in translating agreed priorities into practical outcomes. Participants explored ways to enhance economic cooperation among GCC countries and support coordinated approaches to shared development objectives. Economic integration remains a key area of cooperation among GCC member states, particularly in promoting closer coordination on economic policies, development strategies and initiatives that can support sustainable growth across the region. The committee's deliberations provided an opportunity to review ongoing efforts and consider further measures to reinforce collective action. The meeting also discussed the annual report of the Office of the Economic and Development Affairs Authority, along with several administrative and

operational matters relating to the authority's work. These discussions were aimed at supporting the authority's mandate and strengthening joint efforts to advance economic and developmental cooperation among GCC countries. Qatar's participation reflects its engagement in regional platforms focused on coordinating economic priorities, reviewing progress on joint initiatives and exploring opportunities to deepen cooperation among member states. The meeting forms part of the GCC's broader institutional efforts to promote closer economic and developmental ties, improve coordination and support the implementation of shared regional priorities. (Qatar Tribune)

- Justice ministry launches new website for Official Gazette and Qatari legal portal 'Al Meezan'** - Minister of Justice and Minister of State for Cabinet Affairs HE Ibrahim bin Ali Al Mohammadi inaugurated the new website of the Official Gazette and the Qatari legal portal 'Al Meezan', with the Ministry of Justice launching an integrated national system for legal knowledge that keeps pace with Qatar National Vision 2030 and its digital agenda. The launch of the website and portal represents a qualitative leap in the fields of legal publishing and the advancement of Qatari legal content. For the first time, they provide an integrated digital Qatari legal system in terms of text reliability and documentation, ease of searching, and quality of classification, in accordance with the latest legal research methods and best technical practices and employing artificial intelligence technologies in accordance with controls that ensure accuracy and reliability. On this occasion, the minister affirmed that this project comes in implementation of the lofty vision of His Highness the Amir of the State of Qatar, Sheikh Tamim bin Hamad Al Thani, and the directives of Prime Minister and Minister of Foreign Affairs HE Sheikh Mohammed bin Abdulrahman bin Jassim Al Thani that digital transformation should be a lever for the efficiency of government work and the quality of services provided. The project has an important national dimension, as it is one of the components of the Third National Development Strategy 2024-2030 and the objectives of Qatar National Vision 2030, and at the same time it embodies a model of national partnership and institutional integration between legal and judicial bodies. The minister added that the importance of this project lies not only in the fact that it is the development of two new electronic interfaces that enhance the legal and judicial system, but also in the fact that it is a strategic step towards building an integrated digital infrastructure for legal knowledge, keeping pace with the transformation that the State of Qatar is witnessing, and supporting its forward-looking vision towards launching more efficient and interconnected innovative initiatives, easier and more transparent government services, and a cleaner and more competitive legal environment. At the launch ceremony, the minister explained that the project's design stemmed from a vision that transcends merely developing legal publishing and research tools. It aims to build a system aligned with modern global trends in government digital transformation and international standards, which no longer measure government progress by the number of electronic platforms launched, but rather by its ability to provide reliable and user-friendly digital services, make government information accessible, enhance integration among institutions, and open more effective channels for participation. He emphasized that the project translates the objectives of the Third National Development Strategy in raising institutional efficiency, accelerating digital transformation, and improving the business environment. The Ministry of Justice aspires, through this project, to integrate legal knowledge into the nation's comprehensive digital environment via a reliable and encyclopedic publishing system that provides deeper understanding of national legislation, easier access to its data, and a more cohesive and reliable framework. The new website of the Official Gazette reinforces its position as the official and reliable source of legislation by making official texts available in a reliable and easily accessible digital format, which enhances confidence in the available texts and enables easy access to legislation and monitoring of its amendments. The development of the publishing system is not limited to technical aspects, but is based on an organization that regulates the procedures for publishing, its documentation, and controls, which was issued by the Minister of Justice's decision No. (129) of the year (2026), so the electronic version is issued and documented as an officially approved text, within the framework of Law No. (12) of the year 2016 regarding the Official Gazette. The new Qatari legal portal, 'Al Meezan', also offers a

broader system of legal knowledge, bringing together legislation, judicial rulings, legal opinions, and agreements within an integrated framework, allowing users to move from the legal text to its context and applications. The portal currently includes more than 9,659 pieces of legislation, 3,758 judicial rulings, and 709 agreements. Access to the website and portal is available to everyone, individuals and institutions alike, while adhering to accessibility standards for people with disabilities. The minister stated in this regard: "The law belongs to all people, and access to it is a guaranteed right, not a privilege." The two new interfaces of the Ministry of Justice will contribute to facilitating access to, understanding, and application of the law. The use of modern technologies and artificial intelligence will enhance the efficiency of the legal system and raise the quality of research and access to legal information, in accordance with a set rule that the official text alone remains the reference, as technology indicates the law and does not replace it. As part of promoting community participation, the portal represents one of the approved channels for engaging the public in developing the legislative environment by submitting proposals on draft legislative instruments submitted for public consultation, in coordination with the General Secretariat of the Council of Ministers. It also allows the public to comment on existing legislative instruments, thereby enhancing communication between institutions and society, and supporting the development of legislation that is more responsive to changing needs. The Ministry of Justice noted that this digital legal system is of particular importance from the perspective of the business and investment environment. The investor, whether local or international, does not look at incentives and economic opportunities in isolation from the legal and regulatory environment. Rather, he needs the rules to be clear, the information to be available, the procedures to be understood, and access to legal requirements to be quick and reliable. The development of the digital infrastructure for legal knowledge has contributed to enhancing certainty, transparency, and ease of doing business, and has reduced the time and effort required to access relevant information and legislation, which enhances investor confidence in the regulatory environment and supports the attractiveness of the State of Qatar for quality investments. Providing legal knowledge in a fully digital format, in both Arabic and English, is an important addition to the tools for promoting the investment environment in the country, and enhances the ability to understand the legislative and regulatory framework, from the opportunity study stage to the practice of the activity. The project is the result of a national partnership and institutional cooperation between the Ministry of Justice, the Supreme Judicial Council, the Ministry of Communications and Information Technology, the National Planning Council, the Civil Service and Government Development Bureau, the General Secretariat of the Council of Ministers, and the Ministry's strategic partners in implementing the Ministry of Justice's Strategic Plan 2025-2030. This project will thus contribute to improving the competitiveness of the Qatari economy and enhancing the attractiveness of the business environment. (Qatar Tribune)

- MoCI introduces faster, easier payment options through Apple Pay, Google Pay** - Ministry of Commerce and Industry (MOCI) has introduced Apple Pay and Google Pay as additional payment options for settling fees for its services through its electronic platforms and smartphone application, aiming to make transactions faster and more convenient for users. In a post on its X platform, MoCI announced the availability of the two digital payment services, allowing customers to pay for Ministry services using their preferred mobile payment methods without relying solely on traditional payment options. The new facility is designed to simplify payment procedures and improve the overall user experience when accessing the Ministry's digital services. By integrating Apple Pay and Google Pay into its electronic platforms, the Ministry is seeking to make completing transactions easier, quicker and more accessible. According to the post, customers can now use either payment service to settle service fees through all the Ministry's electronic platforms, as well as its smartphone application. The expanded payment options are expected to offer greater flexibility for individuals and businesses dealing with the Ministry. Apple Pay and Google Pay are widely used digital payment services that allow users to make payments through compatible smartphones and other supported devices. Their availability on the Ministry's platforms provides customers with an alternative to entering payment details manually, where supported by their devices and

payment cards. The introduction of the services also reflects the growing role of digital payment solutions in public-sector service delivery. As government entities continue to expand their electronic services, convenient and secure payment methods have become an important part of improving access to public services and reducing the effort required to complete administrative procedures. For customers, the integration means that paying ministry fees can be completed through the same digital channels they already use to access its services. This is expected to help streamline the payment process and make straightforward. Online transactions more The Ministry's announcement forms part of broader efforts to enhance the accessibility and efficiency of its electronic services. Providing multiple payment options can help accommodate different user preferences while supporting a smoother digital experience for customers. The availability of Apple Pay and Google Pay across the Ministry's electronic platforms and mobile application gives users additional flexibility when settling fees, allowing them to choose the payment method that best suits their needs. The Ministry of Commerce and Industry continues to provide digital channels for accessing its services, with the latest payment options adding another layer of convenience for individuals and businesses completing transactions online. (Peninsula Qatar)

International

- World Bank in talks with dozens of countries about crisis aid, Banga says** - The World Bank is in discussions with 30 to 40 countries about potential crisis aid to help them manage energy shocks and price increases triggered by the war in the Middle East, its president, Ajay Banga, told Reuters in an interview. Banga said the global economy had proven fairly resilient, in part due to big AI investments and adjustments in supply and demand for oil, which meant that few countries had sought the initial \$25bn in crisis funds that the World Bank had made available when the war began in late February. However, a sharp spike in diesel and fertilizer prices and other factors, including the looming super El Niño weather effect, were adding to challenges facing developing countries, Banga said in an interview ahead of this week's annual meetings of the International Monetary Fund and World Bank. "There is pressure, and so I think maybe over the coming months, more countries will come for some slice of that first \$50 to \$60bn," Banga said, referring to the initial \$25bn plus another \$35bn that countries could tap by diverting resources from already approved World Bank projects. "We'll see, but we're ready. We're engaged. We're having conversations with a number of them, you know, 30 to 40 countries are in dialogue with us," he said. Many developing countries have been hit hard by the spike in energy prices and high interest rates that have increased borrowing costs at a time when their fiscal coffers are still depleted by measures taken during the COVID-19 pandemic and the spike in inflation following Russia's invasion of Ukraine. World Bank estimates show that developing countries owe external creditors about \$400bn in 2026, with interest payments alone comprising one-third of the total. Banga said more countries had shown interest in retooling existing projects than in tapping the immediate crisis window to address their liquidity needs. If the situation worsened, the Bank could make available as much as \$100bn in funds, he said, exceeding the \$70bn disbursed during the pandemic. The World Bank last month announced that it attracted a record \$112bn in private capital in the year ended June versus \$69bn a year earlier, and more than triple the 2022 total before Banga, a former Mastercard CEO, became president. That was on top of the \$123bn invested from the bank's own resources for that year, for a combined \$235bn, Banga said, underscoring the importance of tapping all available resources, especially at a time when Western countries have sharply cut official bilateral development aid. "There is no one answer that fits when the world has these kinds of issues. What you need to do is figure out how to cut your coat to suit your cloth," Banga said. Banga said he expected further gains in private capital flows in coming years, aided by expanded political risk guarantees from the bank's Multilateral Investment Guarantee Agency, growth in local currency financing, and continued work on regulatory reforms that made it easier for foreign investors. The private capital jump was biggest in projects in upper-middle-income countries like Argentina or India, which accounted for \$50bn of the private capital, and lower-middle-income countries including Bangladesh and Angola, which accounted for \$37bn. But more work was needed to boost the roughly

\$3bn in private capital flowing to low-income countries. "In the smaller countries, it hasn't multiplied enough, and there are challenges," he said, noting the bank would announce some new initiatives this week aimed at ensuring micro-, small- and medium-sized businesses also had access to private capital. Banga said private capital growth was also regionally spread, with the largest increase seen in Latin America and the Caribbean, which accounted for \$36.3bn of last year's total, followed by Europe and Central Asia with \$21.3bn, South Asia with \$19.2bn and Africa with \$22bn. The top 10 recipient countries were Brazil, India, Turkey, Romania, Nigeria, Argentina, South Africa, Bangladesh, Mexico and Chile, the Bank said. Banga said the World Bank and IMF were working together to address the high debt levels plaguing many developing countries through a series of initiatives, including efforts to boost countries' domestic revenue collections. The Bank had already set up some debt-for-development swaps for Angola and Ivory Coast, and a portfolio-based guarantee for Argentina, and was working on over a dozen more projects. "We've got 14 or 15 in the pipeline, helping them rotate out higher-priced old debt for newer-priced debt with our guarantees," with the difference then targeted at education, healthcare, water, or nature programs, he said. (Reuters)

- China Golden Week spending per trip hits four-year low amid overseas travel jump** - Chinese travelers' average spending per trip fell to a four-year low during this year's seven-day Golden Week holiday, dashing hopes that strong travel demand would spur a broader recovery in consumer spending. Chinese consumers instead opted for more overseas travel to take advantage of a longer travel period around the holiday. That trend, along with movie ticket sales falling to their lowest in 12 years during the period, will likely raise concerns in the government, which has sought to spur domestic spending to boost the overall economy. Average spending per domestic trip during the holiday fell 1.9% to 893.92 yuan (\$133.51) from 911.04 yuan a year earlier, according to Reuters calculations based on government data published on Friday. That was the lowest since 2022, when spending fell to 680.60 yuan during the most severe period of China's COVID-19 restrictions. The National Day holiday is one of China's longest public breaks, and spending per trip is closely watched as a gauge of consumer confidence. Consumer spending in China has remained stubbornly weak in recent years as a prolonged property downturn, sluggish wage growth and a soft job market weighed on household sentiment. Chinese consumers have a "strong willingness to spend, but weak confidence," said Ailsa Liao, a senior analyst at Fortright Securities. "The key constraint, in our view, is not a lack of desire to consume, but uncertainty over income and employment prospects," she said. The seven-day holiday beginning October 1 was one day shorter than last year's break. However, many travelers combined it with the Mid-Autumn Festival holiday, which fell on September 25 to 27, creating a potential 13-day vacation that encouraged longer, more far-flung trips. More than half of outbound overseas flight bookings made through Trip.com Group (9961.HK), were for departures before October 1, with average trip lengths exceeding nine days, the online travel agency said. Bookings for foreign hotel stays of at least seven nights rose 123% from a year earlier, while multi-destination itineraries climbed 84%, it added. Outbound demand for overseas travel was markedly stronger this year, said Sienna Parulis-Cook, director of marketing and communications at Dragon Trail International. A survey the marketing firm conducted in August found that 54% of respondents planned overseas trips during the holiday period, up from 35% a year earlier, although value remained a key consideration. Only 5% of respondents planned to stay in luxury hotels, while mid-range accommodation was the most popular option at 33%, Parulis-Cook added. "Consumers are willing to travel farther, but they are still spending selectively," said Fortright Securities' Liao. Domestic hotel data also pointed to restrained spending. Average revenue per available room, a key industry measure, slipped 0.5% from a year earlier over October 1 to 5, while average daily room rates fell about 2%, Jefferies analysts said in a note on Wednesday, citing InnHome data. (Reuters)

Regional

- One dead in new attack on Saudi airport, a day after Houthi strike kills 13** - One person was killed and nearly a dozen hurt in a new attack Riyadh's

international airport on Sunday, Saudi authorities reported, a day after a strike claimed by Yemen's Iran-aligned Houthis that killed 13 people and wounded more than 300. Saudi-led coalition forces in Yemen said an unidentified projectile had targeted Riyadh's international airport Terminal 4 on Sunday, causing a fire. Eleven people were wounded in addition to the fatality, the Saudi civil aviation authority said. Coalition forces also said Saudi air defenses had intercepted a cruise missile in the vicinity of King Khalid International Airport. They later added that a drone had been intercepted and destroyed in the country's Eastern Province, and a ballistic missile launched towards Khamis Mushait had been intercepted. Emergency alerts were also issued in Abha, in the south, early on Monday but the danger had since passed, the Saudi Civil Defense said. The strikes have exposed vulnerabilities in Saudi defense capabilities as the kingdom wages an air campaign against the Houthis, who are fighting a ground war in Yemen against the Saudi-backed Yemeni government. Footage released by Saudi state television of the Saturday attack on the Riyadh airport showed scores of religious pilgrims lined up at a gate as they prepared to travel to Islam's two holiest sites. A bright orange flash sent people running in panic, while parts of the roof appeared to cave in. The airport was closed after the attack, the deadliest in the kingdom in more than a decade. **HOUTHIS CLAIM RESPONSIBILITY FOR OTHER ATTACKS** In a televised speech on Sunday, Houthi military spokesperson Yahya Saree claimed responsibility for Saturday's attack and said the group had also struck the airport in Dammam in Saudi Arabia's Eastern Province and two facilities of Saudi oil giant Saudi Aramco (2222.SE). The Saudi government's media office and Aramco did not respond to requests for comment. The Saudi civil aviation authority confirmed the strike on Dammam's King Fahd International Airport late on Sunday, adding that "damage assessments and safety inspections of airport facilities are under way." An eyewitness aboard a taxiing aircraft at Dammam told Reuters that around 8:30 p.m. (1730 GMT) on Sunday, they saw a projectile strike the tarmac beside several parked aircraft, causing a fire. The witness said the aircraft returned to the gate. Passengers disembarked and were told to leave. Flight-tracking website Flightradar24 showed several delays and cancellations on Sunday for arrivals and departures at Dammam airport, the kingdom's third-largest. The Houthis earlier on Sunday had renewed their warning against using Saudi airports. "We urge everyone to take our warnings seriously, and Saudi Arabia bears responsibility for any failed interceptions," the group said. Britain's embassy in Saudi Arabia in a post on X advised British citizens against all but essential travel to Jeddah, Dammam and all airports in the kingdom except the airport in Medina. US aviation authorities issued a notice to US airlines to use caution while flying to or over the kingdom. **'WORSE IS YET TO COME,' HOUTHIS WARN** Saudi Arabia has recently stepped up its military involvement in Yemen, launching strikes against the Houthis and backing a government counteroffensive after the Houthis seized strategic territory along the Red Sea coast last month. The Houthis said on Sunday that Saudi Arabia carried out 124 air strikes in Yemen in the past 24 hours. "Unless the Saudi enemy stops its aggression and interference in Yemen, worse is yet to come, God willing," Yemen's Houthi-run foreign ministry said in statements carried by Al Masirah television. US President Donald Trump said on Saturday the United States was considering joining Saudi strikes on the Houthis in the conflict, a spillover from the wider war with Iran that the US and Israel launched in February. In a post on Telegram, Iran's foreign minister Abbas Aragchi said he told his Saudi counterpart that Tehran was ready to help facilitate dialogue between Saudi Arabia and Yemen. **ENERGY CONFERENCE STILL GOING AHEAD** A five-day conference of international energy organization WPC Energy opened as planned on Sunday at a convention center about 10 km (6 miles) from the Riyadh airport, the Saudi energy ministry said. A ministerial meeting of the International Energy Forum also went ahead, according to a media advisory from the ministry. It was not clear which ministers attended. Italy's energy minister, Gilberto Pichetto Fratin, whose country was co-hosting, had said on Friday he would participate remotely via video link. German officials were trying to organize a return flight for economy minister Katherina Reiche. She was supposed to return to Berlin from Riyadh on Monday but the ministry said it appeared likely her flight would be unable to take off. Separately, Saudi authorities announced that in-person classes at schools in Riyadh would be shifted to remote learning from Sunday until Thursday. Sunday's attack brought the death toll in

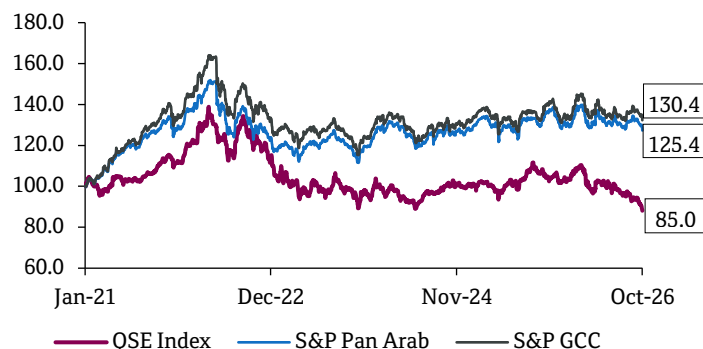
attacks on Riyadh's airport to 18 for the week. In Saturday's attack, the dead included four Saudis while the remainder were foreign nationals, Saudi authorities said. (Reuters)

- Private sector accounts for 95% of Saudi social insurance subscribers; Riyadh tops with 52%** - The Saudi private sector accounts for 95% of all subscribers registered with social insurance, with Riyadh recording the highest share. According to the data from the General Authority for Statistics (GASTAT), the number of active subscribers covered by social insurance regulations across both the public and private sectors in Saudi Arabia reached approximately 13.99mn by the end of the second quarter of 2026. Subscribers registered with the General Organization for Social Insurance (GOSI) in the private sector accounted for 95% of the total, reaching approximately 13.35mn. Meanwhile, the number of subscribers registered with GOSI in the public sector stood at approximately 639,000. By administrative regions, 52% of subscribers covered by social insurance regulations were in the Riyadh region, totaling approximately 7.24mn. The Eastern Province followed with 2.45mn subscribers, while Makkah ranked third with approximately 2.2mn subscribers. Statistics showed that the number of Saudis employed and registered with social insurance during the period reached approximately 3.17mn, representing 23% of the total registered workforce. In contrast, the number of foreign workers reached approximately 10.82mn, accounting for 77% of the total registered workforce. The GASTAT report also noted that approximately 245,600 individuals ceased their social insurance contributions during the second quarter of 2026. (Zawya)

- UAE tops Forbes' Fintech 50 list with 15 firms** - Forbes Middle East has revealed its annual Fintech 50 list, highlighting 50 companies at the forefront of MENA's fintech transformation. Collectively, they processed more than \$260bn in transactions in 2025, reflecting their growing role in how consumers and businesses access, manage, and move money across the region. This year, the list features companies from 10 countries, with the UAE's 15 companies leading the way, followed by Saudi Arabia with 13 entries and Egypt with 10. The list welcomes 18 new entrants, including Network International, Astra Tech, Digit9 and PRYPCO. The ranking considers several metrics, including external investment, transaction volume, active users, consumer reach, geographic footprint, and progress in innovation, growth and expansion over the past year. Fintech entities affiliated with exchange houses, telecom operators, traditional banks and government institutions were excluded from the ranking. Saudi-based shopping and financial services app Tabby tops the list for the second consecutive year. The company processes more than \$18bn in annual transaction volume. Egyptian e-payments pioneer Fawry lands in second place, bolstered by its customer base of 55.4mn monthly users as of June 2026. It is followed by Egypt's MNT-Halan, which secured

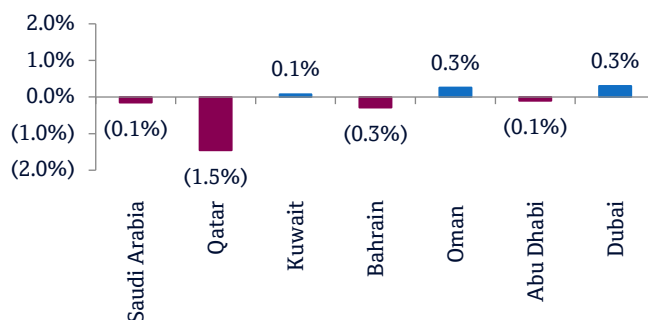
an investment round led by Al Ahly Capital Holding, the investment subsidiary of the National Bank of Egypt, at a valuation of \$1.4bn in June 2026. The company is currently divesting a 20% stake through an IPO on the Egyptian Exchange that is set to close by mid-October. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance		Close (\$)	1D%	WTD%	YTD%
Gold/Ounce		4,194.24	1.5	1.3	(2.9)
Silver/Ounce		60.82	2.8	0.8	(15.1)
Crude Oil (Brent)/Barrel (FM Future)		104.72	0.4	2.4	72.1
Crude Oil (WTI)/Barrel (FM Future)		91.85	0.4	0.8	60.0
Natural Gas (Henry Hub)/MMBtu		2.76	(14.2)	(4.9)	(24.0)
LPG Propane (Arab Gulf)/Ton		100.00	1.1	8.7	57.0
LPG Butane (Arab Gulf)/Ton		159.80	2.8	8.7	107.3
Euro		1.12	(0.1)	(0.5)	(4.6)
Yen		158.31	0.3	0.3	1.0
GBP		1.32	0.0	(0.1)	(1.8)
CHF		1.20	0.2	(0.2)	(4.5)
AUD		0.70	0.4	0.4	4.6
USD Index		102.21	0.1	0.3	4.0
RUB		0.0	0.0	0.0	0.0
BRL		0.20	0.7	4.5	10.2

Source: Bloomberg

Global Indices Performance		Close	1D%*	WTD%*	YTD%*
MSCI World Index		4,962.41	0.6	0.7	12.0
DJ Industrial		51,654.95	0.8	0.9	7.5
S&P 500		7,811.54	0.6	1.2	14.1

NASDAQ 100	27,366.17	0.6	0.6	17.7
STOXX 600	631.55	0.9	(0.6)	1.7
DAX	25,087.27	1.1	(1.2)	(2.5)
FTSE 100	10,552.05	1.2	0.8	4.5
CAC 40	7,803.33	0.9	(1.8)	(8.7)
Nikkei	69,030.92	(0.2)	0.8	35.4
MSCI EM	1,708.77	0.6	(0.0)	21.7
SHANGHAI SE Composite	3,813.79	0.2	(0.5)	0.3
HANG SENG	24,211.35	1.8	1.0	(6.3)
BSE SENSEX	72,472.33	1.2	0.3	(21.0)
Bovespa	209,066.90	1.9	14.0	42.7
RTS	4,913.98	(0.2)	(0.5)	10.9

Source: Bloomberg (*\$ adjusted returns if any)

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