Market Review and Outlook

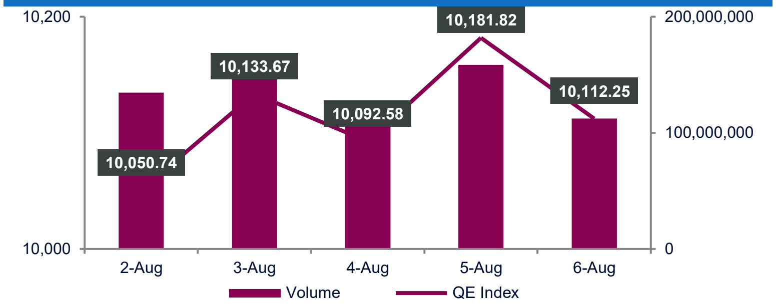
The Qatar Stock Exchange (QSE) rose 191.56 points or 1.9% to 10,112.25 vs. the previous week. Market capitalization increased by 2.4% to QR608.2 billion (bn) from QR594.2bn at the end of the previous trading week. Of the 54 companies traded, 39 ended higher, two unchanged, while 13 ended lower. Qatar General Insurance (QGRI) was the best performing stock for the week, climbing 24.3%. Meanwhile, Nebras (QEWS) was the worst performing stock for the week, decreasing 3.9%.

Traded value during the week rose 8.6% to QR1,698.0mn vs. QR1,563.1mn in the prior trading week. QNBK was the top value stock traded during the week with total traded value of QR161.8mn.

Traded volume increased 3.6% to 678.2mn shares compared with 654.8mn shares in the prior trading week. The number of transactions fell 1.8% to 124,383 vs. 126,679 in the prior week. Qatar Aluminum (QAMC) was the top volume stock traded during the week with total traded volume of 70.5mn shares.

Foreign institutions turned bullish, ending the week with net buying of QR98.3mn vs. net selling of QR86.6mn in the prior week. Qatari institutions turned bearish with net selling of QR42.2mn vs. net buying of QR40.0mn in the week before. Foreign retail investors ended the week with net selling of QR5.4mn vs. net buying of QR13.1mn in the prior week. Qatari retail investors ended the week with net selling of QR50.7mn vs. net buying of QR33.5mn. **Global foreign institutions remained net sellers of Qatari equities by $84.0mn YTD, while GCC institutions remained net sellers by $13.7mn.**

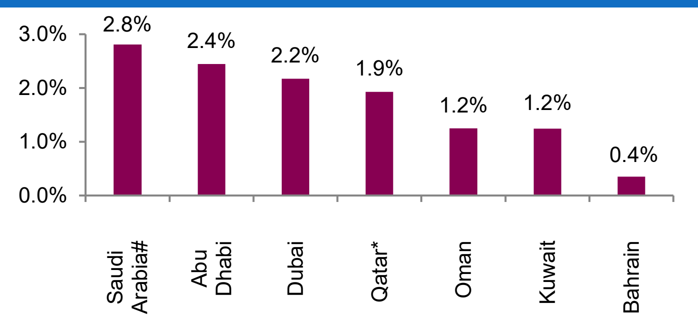
QSE Index and Volume



Market Indicators	Week ended. August 06, 2026	Week ended. July 30, 2026	Chg. %
Value Traded (QR mn)	1,698.0	1,563.1	8.6
Exch. Market Cap. (QR mn)	608,244.3	594,182.2	2.4
Volume (mn)	678.2	654.8	3.6
Number of Transactions	124,383	126,679	(1.8)
Companies Traded	54	54	0.0
Market Breadth	39:13	15:38	–

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	24,988.64	1.9	1.9	(2.9)
ALL Share Index	3,966.82	2.1	2.1	(2.3)
Banks and Financial Services	5,094.18	2.6	2.6	(2.9)
Industrials	3,963.75	0.5	0.5	(4.2)
Transportation	5,353.14	3.5	3.5	(2.1)
Real Estate	1,425.13	1.5	1.5	(6.8)
Insurance	2,748.90	3.5	3.5	9.9
Telecoms	2,388.71	3.5	3.5	7.2
Consumer Goods & Services	7,896.82	(0.6)	(0.6)	(5.2)
Al Rayan Islamic Index	5,072.19	1.8	1.8	(0.9)

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value ($ mn)	Exchange Mkt. Cap. ($ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	10,112.25	1.9	1.9	(6.0)	467.07	166,841.4	11.5	1.2	4.9
Dubai	5,917.96	2.2	2.1	(2.1)	730.23	267,208.2	9.5	1.7	5.3
Abu Dhabi	10,120.61	2.4	2.1	1.3	1,482.53	771,068.3	16.9	2.3	2.5
Saudi Arabia#	10,887.55	2.8	2.8	3.8	6,858.48	2,594,413.1	15.8	2.1	3.5
Kuwait	8,865.62	1.2	1.2	(0.5)	1,180.74	171,917.3	18.2	1.9	3.7
Oman	7,367.94	1.2	1.2	25.6	642.39	55,584.7	13.4	1.6	4.1
Bahrain	1,963.23	0.4	0.4	(5.0)	36.48	20,182.2	16.3	1.3	4.4

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded ($ mn) do not include special trades, if any; # Data as of August 05, 2026)

Economic, Market & Company News

- **QNNS's net profit declines 17.6% YoY and 17.3% QoQ in 2Q2026, misses our estimate –** Qatar Navigation's (QNNS) net profit declined 17.6% YoY (-17.3% QoQ) to QR245.4mn in 2Q2026, missing our estimate of QR312.2mn (variation of -21.4%). The company's operating revenue came in at QR809.1mn in 2Q2026, which represents a decrease of 2.9% YoY (-7.5% QoQ), missing our estimated revenue of QR862.4mn (variation of -6.2%). EPS amounted to QR0.48 in 6M2026 as compared to QR0.59 in 6M2025. (QSE, QNBFS)

- **QEWS's net profit declines 24.2% YoY and 3.7% QoQ in 2Q2026, misses our estimate –** Nebras Energy's (QEWS) net profit declined 24.2% YoY (-3.7% QoQ) to QR284.3mn in 2Q2026, missing our estimate of QR364.2mn (variation of -22.0%). The company's revenue came in at QR822.7mn in 2Q2026, which represents an increase of 7.7% YoY (+13.4% QoQ), beating our estimated revenue of QR787.2mn (variation of +4.5%). EPS amounted to QR0.26 in 2Q2026 as compared to QR0.34 in 2Q2025. (QSE, QNBFS)

- **GWC Group signs 15-year lease agreement with Safari in Logistics Village Qatar -** Gulf Warehousing Company (GWC Group) has signed a 15-year leasing agreement with Safari Shopping Centre to establish a dedicated commercial retail facility within Logistics Village Qatar (LVQ). The agreement marks a significant expansion of community services at one of the region's most advanced integrated logistics platforms. The long-term agreement features a 3,613-sq m built-up retail facility alongside 5,000sq m of dedicated parking space. Designed to serve the thousands of workforces, residents, and surrounding commercial operators in the area, the new shopping Centre expands essential community services within the Group's flagship logistics platform. Syed Maaz, GWC Group's Chief Commercial officer, said: "A 15-year commitment from one of Qatar's most established retail groups reflects the trust, scale, quality, and long-term value built into Logistics Village Qatar. This agreement brings vital retail and community amenities for a workforce of thousands who live and operate within our infrastructure daily and the wider community." Spanning 1mn sq m, LVQ is a globally recognized logistics hub featuring 370,000sq m of integrated warehousing and distribution facilities, alongside 75,000 sq m of residential and recreational amenities. Strategically located 15km from Hamad Port, 18km from Hamad International Airport, and 2km from Doha's main industrial area, LVQ operates as a central supply chain node in GWC Group's integrated logistics network, connecting key trade corridors across Qatar, Saudi Arabia, the UAE, Oman, and Bahrain. The agreement with Safari Group is the latest in a series of community-focused investments at LVQ, reinforcing GWC Group's vision of building not just logistics infrastructure, but thriving, self-sustaining communities. GWC Group's regional platform spans 20 strategic locations across the GCC, and a global network extending to more than 120 countries through over 550 freight partners, more than 4mn sq m of logistics infrastructure, and the movement of more than 2mn tonnes of freight annually. (Gulf Times)

- **Dandy successfully completes book-building process ahead of IPO and listing on Qatar Stock Exchange -** Dandy, one of Qatar's leading companies in the dairy and food products sector, announced the successful completion of the book-building process, as part of the preparatory steps for the public offering of its shares and listing on Qatar Stock Exchange. The book-building mechanism is a structured process for determining the offer price based on demand from institutional investors and their assessment of the company. Through this process, institutional investors review the company's financial fundamentals, financial position, growth prospects, and market potential before submitting their offers. This mechanism contributes to enhancing the transparency of the pricing process by linking the offer price to the assessment of specialized institutional investors and market dynamics, thereby reinforcing the credibility of the price and investor confidence ahead of the IPO phase. Following strong demand from institutional investors during the book-building process, 19 institutional investors participated and the offering was oversubscribed. The offer price has been set at QR 5 per share, reflecting investor demand and the outcome of the bookbuilding process conducted in accordance with the applicable regulatory requirements. Dandy has also received a No-Objection Letter from the Qatar Financial Markets Authority in relation to the completion of the company's IPO and listing process, marking an important milestone in the company's journey towards converting into a Qatari public shareholding company and listing its shares on Qatar Stock Exchange. The company continues to complete the remaining regulatory and procedural requirements, in preparation for the launch of the public subscription phase, which will be announced at a later stage following receipt of the required regulatory approvals. (QSE)

- **Baladna Rights trading period ended Monday, August 3, 2026 -** Qatar Stock Exchange announced Monday, August 3, 2026, the end of the trading period for Baladna's rights issue, which was conducted independently from the original shares and began on July 28, 2026. It is worth noting that the subscription period for the company's capital increase, through the offering of 535,996,240 shares at an issue price of QR 1.01 per share, began Tuesday, August 4, and ends on August 17, 2026. (QSE)

- **Indosat seeks $2bn loan for chip financing in Indonesia -** Indonesia's second-largest mobile carrier Indosat Tbk is seeking around $2bn in loans to purchase advanced chips for its local operations, according to people familiar with the matter, reflecting Asia's growing demand for artificial intelligence. Citigroup Inc. is the arranger of the loan and has approached other banks to gauge their interest in partaking, said the people who asked not to be identified discussing private matters. Indosat didn't respond to requests for comment, while a spokesperson for Citigroup declined to comment. Banks and private credit funds are expanding their AI financing to cover not just the construction of data centers but also the hardware that powers them, such as chips, where lender returns can be higher. Still, such funding can bring new risks for lenders, given rising debate about the sustainability of such investments and geopolitical risks amid US-China rivalry in AI. Indosat derives 84% of its revenue from mobile connectivity, according to Bloomberg Intelligence. Its AI push however shows its diversification efforts away from traditional revenue streams. (Bloomberg)

- **Shell Expects to Complete Qatar Pearl GTL Plant Repairs in 1Q27 -** Shell Plc expects repairs on train two of its 140k b/d Pearl GTL plant in Qatar to take until the first quarter of 2027, according to details in a presentation for its quarterly results on Thursday. Shell said in March that train two would take about a year to repair. Train one was not impacted and "will be ready to restart operations as soon as geopolitical developments and the ability to safely export products allow": presentation. (Bloomberg)

- **Qatar Official Reserves Rise to Record in June -** Official reserve assets of Qatar were little changed from the previous month at QR262.1b in June, according to Qatar Central Bank figures. Reserves up 1.2% from the same period last year. Gold down 11% M/m, up 23% Y/y to QR54.6b. Other reserves assets unchanged M/m, up 0.4% Y/y to QR59.5b. (Bloomberg)

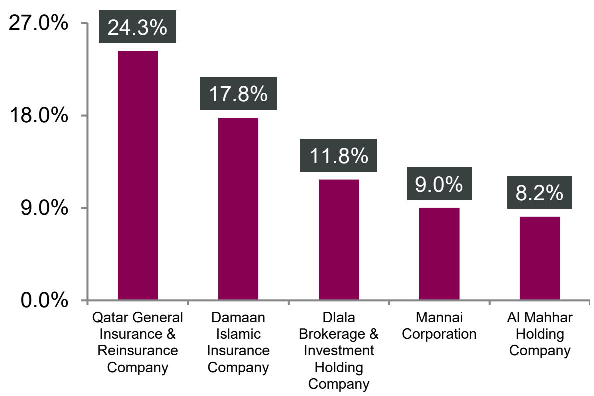
- **QDB invests in sustainable AI firm Multiverse Computing -** Qatar Development Bank (QDB) has announced its investment in Multiverse Computing, a global leader in efficient and sustainable artificial intelligence (AI) and one of Europe's newest unicorns, during a signing ceremony held in Doha. QDB's investment forms part of the company's €500mn Series C funding round, which values Multiverse Computing at €1.5bn. Through its investment arm, QDB joins a consortium of global strategic investors participating in the round, which is co-led by Forgepoint Capital International, BNPP Solar Impulse Venture Fund, and Bullhound Capital. Founded in Spain, Multiverse Computing specializes in developing AI language models and enhancing their efficiency through advanced compression and model architecture optimization. Its technologies help reduce energy consumption and computing costs while accelerating response times. The company develops its own models and can also compress third-party models, enabling AI tools to operate on standalone devices independently of large-scale cloud servers and providing users with greater sovereign control over their AI infrastructure. Through its investment in Multiverse Computing and as part of this partnership, QDB will support Multiverse Computing in establishing Doha as its regional headquarters. Operating regionally from Qatar, the company will serve customers and pursue partnerships across the region, drawing on its expertise in efficient sovereign AI to contribute to the continued development of the technology and innovation ecosystem in Qatar and the wider region. QDB CEO Abdulrahman bin Hesham al-Sowaidi said, “Our investment in Multiverse Computing reflects the ambition of the Startup Qatar Investment Program to attract high-growth technology companies that can contribute meaningfully to Qatar’s innovation ecosystem, while reaffirming QDB’s commitment to anchoring the industries of the future in Qatar. “By supporting the establishment of the company’s regional headquarters in Doha, we are bringing world-class expertise in efficient and sovereign AI closer to the local market, while creating new opportunities for partnerships, knowledge transfer and regional commercial growth.” He added: “This directly advances the objectives of Qatar’s Third National Development Strategy (NDS3) 2024-2030, which places innovation and the attraction of cutting-edge technology companies as central building blocks in the development of a diversified, knowledge-based economy.” Enrique Lizaso, co-founder and CEO of Multiverse Computing, stated: “The AI industry's future relies on doing more with less by running powerful models efficiently, sustainably, and securely without being constrained by legacy infrastructure. “Partnering with Qatar Development Bank and establishing our regional headquarters in Doha accelerates our ability to deliver this vision to the Middle East and beyond. Qatar’s forward-thinking approach to sovereign AI and its strategic location make it the ideal launchpad as we scale our CompactifAI platform across new markets.” The investment forms part of the Startup Qatar initiative, which brings together key stakeholders from across Qatar’s business ecosystem, including QDB, which leads the initiative’s investment track for global companies. The initiative aims to attract leading technology companies to establish and expand their operations in Qatar. Since Startup Qatar was launched in 2024, QDB has invested through the initiative in more than 40 startups from 15 countries worldwide. During Web Summit Qatar 2026, QDB announced an expansion of the Startup Qatar Investment Program. Its target portfolio is set to reach QR1bn by 2030, reinforcing Qatar’s long-term commitment to building a globally competitive startup and innovation ecosystem. (Gulf Times)

- **Qatar CPI rises 2.21% in June -** Qatar's Consumer Price Index (CPI) for June reached 110.12 points, recording a marginal increase of 0.06% compared with May 2026 and a 2.21% year-on-year increase compared with a year earlier. The index, which measures inflation, comprises 12 main groups covering 737 goods and services. It is calculated using the 2018 base year and data from the 2017-2018 Household Income and Expenditure Survey. Data released by the National Planning Council on Tuesday attributed the monthly increase to price increases in four groups: transportation by 2.18%, food and beverages by 0.98%, clothing and footwear by 0.40%, and housing, water, electricity, and other fuel by 0.33%. In contrast, three groups recorded a decrease, the most notable being the Miscellaneous Goods and Services at 2.68%, followed by the Recreation and Culture at 2.01%, then the Communication at 0.43%. Five main groups: tobacco, furniture and household equipment, health, education, and restaurants and hotels, remained unchanged. When comparing the CPI figures on an annual basis, an increase was observed in eight groups: the food and beverages group by 12.74%, followed by the miscellaneous goods and services group by 9.01%, then the clothing and footwear group by 5.04%, the housing, water, electricity, gas and other fuels group by 2.67%, the education group by 2.09%, the furniture and household equipment group by 0.70%, the communications group by 0.30%, and finally the restaurants and hotels group by 0.24%. Meanwhile, the Consumer Price Index declined in three groups: the recreation and culture group by 6.99%, followed by the transport group by 0.92%, and the health group by 0.09%, while no change occurred in the tobacco group. When calculating the CPI for June 2026 excluding the housing, water, electricity and other fuel group, the index reached 114.60 points, registering a slight increase of 0.01% compared to May 2026. (Gulf Times)

- **Qatar's PPI for industrial sector for May 2026 increases by 2.75% -** The general Producer Price Index (PPI) for the industrial sector for May 2026 recorded 123.01 points, reflecting a 2.75% increase compared to the previous month. On a year-on-year basis, the index recorded a 14.32% increase compared to May 2025. The relative weights of the four main sectors were as follows: "Mining” (86.46%), "Manufacturing” (15.85%), "Electricity” (1.16%), and "Water” (0.53%). Data from the National Planning Council showed that the index for the Mining and Quarrying PPI rose by 2.96% during May 2026, compared to April 2026. This was primarily driven by the 2.97% increase in the prices of the Crude Petroleum and Natural Gas, while the prices of Other Mining and Quarrying remained stable. On a year-on-year basis, the Mining and Quarrying PPI for May 2026 increased by 11.27% compared to May 2025. This increase was mainly due to the 11.29% increase in Crude Petroleum and Natural Gas, and a 0.17% increase in Other Mining and Quarrying. An increase of 2.71% was recorded in the Manufacturing PPI in May 2026 compared to the April 2026. This change resulted from price increase in six groups: Basic Metals by 8.74%, Chemicals and Chemical Products by 5.66%, Beverages by 1.87%, Cement & other Non-Metallic Mineral Products by 1.22%, Food Products by 0.88%, and Rubber and Plastics Products by 0.49%. On the other hand, the decreases were observed in Refined Petroleum Products by 13.96% and Printing and Reproduction of Recorded Media by 4%. Compared with May 2026, the Manufacturing PPI in May 2025 showed an increase of 32.31%. The increases were observed in Chemicals and Chemical Products by 53.83%, Basic Metals by 26.13%, Food Products by 3.89%, Cement & other Non-Metallic Mineral Products by 1%, and Printing and Reproduction of Recorded Media by 0.84%. On the other hand, decreases observed in Refined Petroleum Products decreased by 7.98%, Rubber and Plastics Products by 1.64%, and Beverages by 0.48%. In the electricity, gas, steam, and air conditioning supply sector, the PPI declined by 9.85% during May 2026 compared to April 2026, and it increased by 3.95% compared to May 2025. Similarly, the water supply sector recorded a 1.71% decrease in its index compared to April 2026, and a 7.05% decrease compared to May 2025. (Gulf Times)

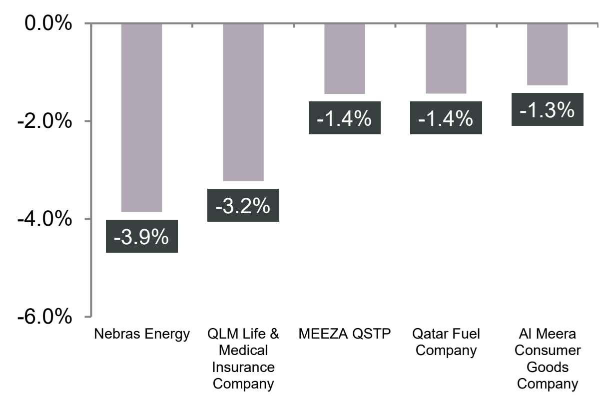
Qatar Stock Exchange

Top Gainers



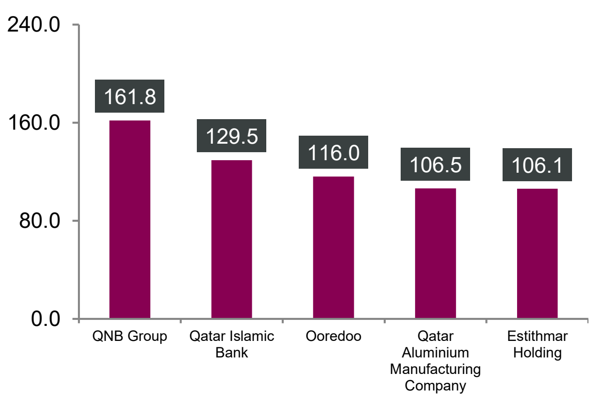
Source: Qatar Stock Exchange (QSE)

Top Decliners



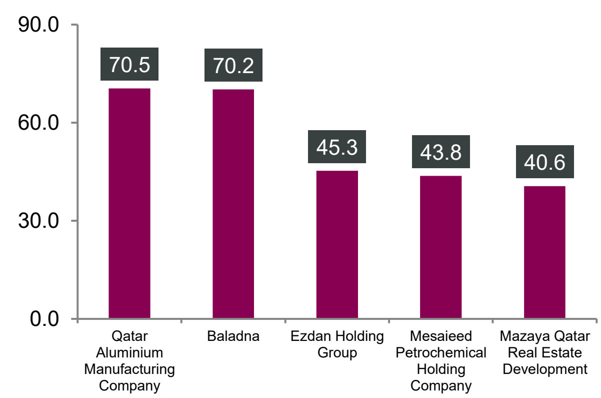
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



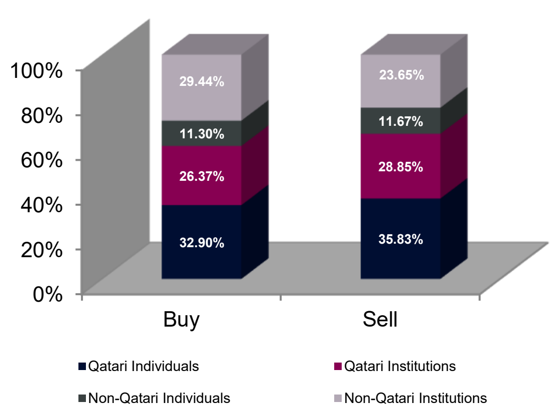
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



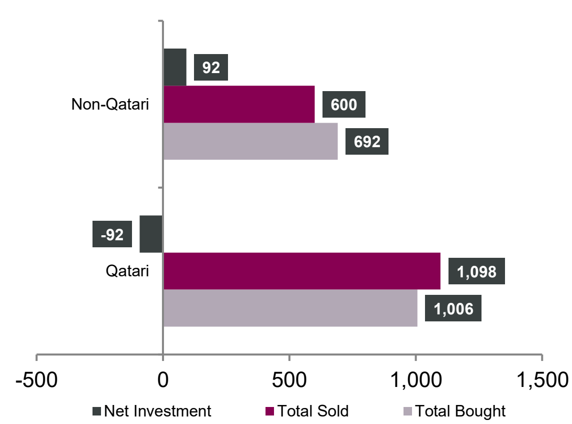
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX

Source: Bloomberg

The Index closed higher at 1.9% for this week and printed 10,112.25 last. The Index rebounded on the back of some positive news flow on the geopolitical tensions and regained the 10,000 psychological level. It is imperative for the Index to hold onto the psychological level, to further bounce back towards 10,300. It could take some risk here.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Last Price	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	17.15	3.50	(8.09)	158,405	9.8	1.5	4.2
Qatar Islamic Bank	22.39	3.37	(6.51)	52,906	11.4	1.7	4.0
Commercial Bank of Qatar	4.11	(0.27)	(2.17)	16,630	9.4	0.8	7.3
Doha Bank	2.89	(0.28)	0.70	8,960	9.9	0.8	5.2
Al Ahli Bank	4.18	2.90	11.52	10,666	11.9	1.5	6.0
Qatar International Islamic Bank	11.17	3.23	(2.27)	16,908	13.3	2.1	4.7
Al Rayan Bank	1.99	0.10	(9.21)	18,526	13.7	0.8	5.5
Lesha Bank	2.92	4.29	56.94	3,269	13.5	2.1	2.1
National Leasing	0.71	3.82	2.77	349	16.0	0.6	5.7
Dlala Holding	1.70	11.76	73.75	324	106.7	1.7	N/A
Qatar & Oman Investment	0.77	(0.26)	(17.68)	138	N/A	0.8	N/A
Islamic Holding Group	2.75	1.63	(13.98)	155	78.1	0.9	1.6
Dukhan Bank	3.27	0.62	(6.46)	17,116	12.7	1.2	4.9
Banking and Financial Services				**304,352**			
Zad Holding	12.33	(1.04)	(11.23)	3,544	15.2	1.9	5.5
Qatar German Co. for Medical Devices	1.28	1.99	(12.43)	148	14.3	N/A	N/A
Salam International Investment	0.77	4.76	6.20	881	8.5	0.6	7.8
Baladna	1.23	0.00	0.18	2,334	5.0	0.8	N/A
Medicare Group	5.52	0.42	(16.71)	1,554	18.1	1.5	4.0
Qatar Cinema & Film Distribution	2.34	0.00	(2.67)	147	14.6	1.1	4.3
Qatar Fuel	13.70	(1.44)	(9.69)	13,621	13.9	1.5	6.6
Widam Food	1.51	3.14	1.21	272	N/A	N/A	N/A
Mannai Corp.	5.32	9.02	18.62	2,427	8.7	2.2	5.6
Al Meera Consumer Goods	13.24	(1.27)	(9.13)	2,727	21.1	1.7	3.0
Mekdam Holding Group	2.16	2.23	(2.14)	367	10.6	1.4	6.4
Meeza QSTP	3.14	(1.44)	(7.53)	2,040	30.6	2.9	2.7
Al Faleh Education Holding	0.57	5.14	(16.23)	138	8.5	0.5	2.2
Al Mahhar Holding	2.23	8.16	1.74	461	9.6	1.2	6.7
Mosanada Facility Management Services	8.45	(0.60)	(11.06)	591	N/A	4.0	0.6
Consumer Goods and Services				**31,253**			
Qatar Industrial Manufacturing	2.20	0.73	(6.75)	1,043	9.7	0.5	5.9
Qatar National Cement	2.72	0.07	(1.38)	1,779	17.7	0.6	8.1
Industries Qatar	10.55	0.09	(11.57)	63,828	15.8	1.8	6.7
Qatari Investors Group	1.34	0.68	(8.91)	1,665	13.2	0.6	7.5
Nebras Energy	14.21	(3.86)	(5.58)	15,631	12.2	1.0	5.3
Aamal	0.72	2.13	(14.83)	4,523	11.0	0.5	7.0
Gulf International Services	1.92	5.22	(25.05)	3,559	6.7	0.8	5.2
Mesaieed Petrochemical Holding	1.13	3.02	3.11	14,159	41.0	0.9	3.7
Estithmar Holding	4.30	1.90	28.04	19,321	16.9	3.7	N/A
Qatar Aluminum Manufacturing	1.50	5.63	(6.25)	8,370	10.2	1.2	6.7
Industrials				**133,878**			
Qatar Insurance	1.93	0.05	(5.64)	6,287	11.2	1.0	5.7
QLM Life & Medical Insurance	2.13	(3.23)	(14.88)	745	11.6	1.1	4.7
Doha Insurance	3.00	2.70	16.99	1,501	7.0	1.1	6.2
Qatar General Insurance & Reinsurance	2.55	24.28	64.77	2,231	16.4	0.6	2.0
Al Khaleej Takaful Insurance	2.95	2.26	29.39	752	10.1	1.2	5.1
Qatar Islamic Insurance	7.92	(0.86)	(10.45)	1,188	8.3	2.0	6.3
Damaan Islamic Insurance Company	5.17	17.79	18.93	1,034	9.9	1.7	4.8
Insurance				**13,738**			
United Development	0.79	(1.13)	(13.58)	2,794	6.9	0.2	7.0
Barwa Real Estate	2.38	2.15	(9.06)	9,257	8.1	0.4	7.6
Ezdan Real Estate	0.85	5.19	(19.47)	22,599	188.6	0.7	N/A
Mazaya Qatar Real Estate Development	0.55	(0.36)	(4.36)	548	15.5	0.5	N/A
Real Estate				**35,198**			
Ooredoo	12.97	3.76	(0.46)	41,546	11.0	1.4	5.8
Vodafone Qatar	2.65	2.63	8.74	11,197	14.4	2.2	4.5
Telecoms				**52,743**			
Qatar Navigation (Milaha)	10.18	2.80	(5.48)	11,566	10.2	0.6	4.4
Gulf Warehousing	2.47	5.73	10.45	145	11.7	0.6	4.0
Qatar Gas Transport (Nakilat)	4.29	3.87	(4.43)	23,768	14.1	1.6	3.4
Transportation				**35,479**			
Qatar Exchange				**608,244**			

Source: Bloomberg

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