

### Market Review and Outlook

The Qatar Stock Exchange (QSE) Index increased by 228.83 points or 2.2% during the week to close at 10,446.11. Market capitalization went up 2.0% to reach QR616.8 billion (bn) compared with QR604.8bn at the end of the previous trading week. Of the 50 traded companies, 33 ended the week higher and 15 ended lower, while two were unchanged. Qatar Oman Investment Company (QOIS) was the best performing stock for the week, rising 13.4%. Meanwhile, Widam Food Company (WDAM) was the worst performing stock for the week, going down 7.3%.

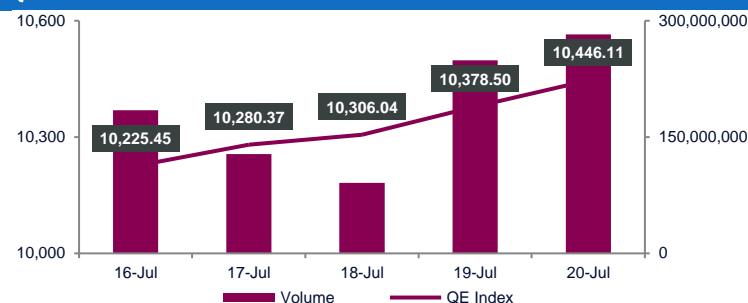
Qatar Islamic Bank (QIBK), QNB Group (QNBK) and Industries Qatar (IQCD) were the primary contributors to the weekly index gain. QIBK and QNBK added 109.33 and 34.10 points to the index, respectively. Further, IQCD added another 27.11 points.

Traded value during the week rose 9.8% to reach QR2,185.3mn from QR1,989.9mn in the prior trading week. QNB Group (QNBK) was the top value traded stock during the week with total traded value of QR253.1mn.

Traded volume shot up 25.9% to reach 934.9mn shares compared to 742.7mn shares in the prior trading week. The number of transactions moved higher by 12.2% to 82,703 vs 73,679 in the prior week. Mazaya Real Estate Development (MRDS) was the top volume traded stock during the week with total traded volume of 150.3mn shares.

Foreign institutions remained bullish, ending the week with net buying of QR210.3mn vs. net buying of QR49.3mn in the prior week. Qatari institutions stayed bearish with net selling of QR73.3mn vs. net selling of QR20.6mn in the week before. Foreign retail investors ended the week with net selling of QR8.1mn vs. net selling of QR10.5mn in the prior week. Qatari retail investors recorded net selling of QR129.0mn vs. net selling of QR18.2mn the week before. YTD (as of Today's closing), global foreign institutions were net short \$128.7mn, while GCC institutions were net buyers of Qatari stocks by \$600.9mn.

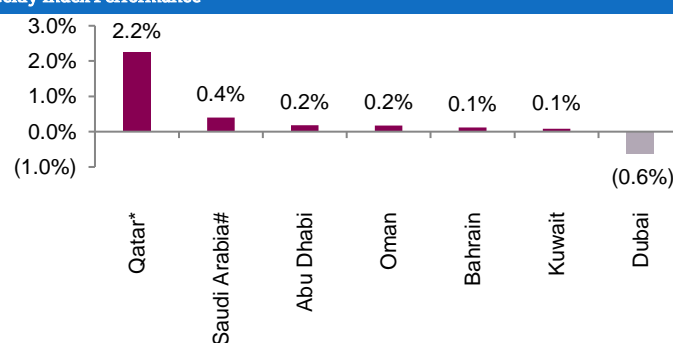
### QSE Index and Volume



Market Indicators	Week ended. July 20, 2023	Week ended. July 13, 2023	Chg. %
Value Traded (QR mn)	2,185.3	1,989.9	9.8
Exch. Market Cap. (QR mn)	616,763.7	604,824.5	2.0
Volume (mn)	934.9	742.7	25.9
Number of Transactions	82,703	73,679	12.2
Companies Traded	50	50	0.0
Market Breadth	33:15	17:30	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	22,418.83	2.2	3.7	2.5
ALL Share Index	3,519.71	2.1	3.6	3.0
Banks and Financial Services	4,335.55	3.0	3.6	(1.2)
Industrials	3,896.45	1.4	5.7	3.0
Transportation	4,848.22	0.3	1.6	11.8
Real Estate	1,555.55	1.4	3.5	(0.3)
Insurance	2,379.08	0.5	0.7	8.8
Telecoms	1,738.09	2.3	6.0	31.8
Consumer Goods & Services	7,884.12	0.7	(0.1)	(0.4)
Al Rayan Islamic Index	4,627.60	1.8	2.9	0.8

### Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	10,446.11	2.2	3.7	(2.2)	601.89	169,178.3	12.5	1.4	4.7
Dubai	3,986.36	(0.6)	5.0	19.3	422.11	185,469.3	9.6	1.3	4.4
Abu Dhabi	9,629.31	0.2	1.0	(5.5)	1,110.95	736,221.8	32.4	3.0	1.7
Saudi Arabia#	11,752.63	0.4	2.6	12.2	9,656.76	2,937,535.3	18.4	2.3	2.9
Kuwait	7,319.97	0.1	4.1	0.4	500.37	152,513.7	18.0	1.6	3.6
Oman	4,805.07	0.2	0.8	(1.1)	28.14	23,132.0	12.9	0.9	4.5
Bahrain	1,976.88	0.1	1.0	4.3	24.00	57,253.7	7.0	0.7	7.7

Source: Bloomberg, country exchanges and Zawya (\*\* Trailing Twelve Months; \* Value traded (\$ mn) do not include special trades, if any; #Data as of July 19, 2023)

- QIBK's bottom line rises 9.3% YoY and 16.0% QoQ in 2Q2023, beating our estimate** – Qatar Islamic Bank's (QIBK) net profit rose 9.3% YoY (+16.0% QoQ) to QR1,050mn in 2Q2023, ahead of our estimate of QR996.1mn (variation of +5.4%). Total income from financing & investing activities increased 30.9% YoY and 10.3% QoQ in 2Q2023 to QR2,491.8mn. The company's total income came in at QR2,718.5mn in 2Q2023, which represents an increase of 25.5% YoY (+8.4% QoQ). The bank's total assets stood at QR183.4bn at the end of June 30, 2023, down 4.8% YoY. However, on QoQ basis the bank's total assets increased 2.9%. Financing Assets were QR119.6bn, declining by 5.7% YoY at the end of June 30, 2023. However, on QoQ basis Financing Assets increased 1.7%. Customers' current accounts declined 10.6% YoY and 5.9% QoQ to reach QR15.3bn at the end of June 30, 2023. EPS amounted to QR0.44 in 2Q2023 as compared to QR0.41 in 2Q2022. (QNBFS, QSE)
- DUBK's net profit declines 1.9% YoY and 16.3% QoQ in 2Q2023, below our estimate** - Dukhan Bank's (DUBK) net profit declined 1.9% YoY (-16.3% QoQ) to QR346.6mn in 2Q2023, below our estimate of QR376.7mn (variation of -8.0%). Total income from financing & investing activities increased 47.2% YoY and 4.5% QoQ in 2Q2023 to QR1,329.3mn. The company's total income came in at QR1,445.8mn in 2Q2023, which represents an increase of 43.1% YoY (+1.6% QoQ). The bank's total assets stood at QR102.6bn at the end of June 30, 2023, down 1.1% YoY. However, on QoQ basis the bank's total assets increased 0.4%. Financing Assets were QR75.1bn, registering a rise of 1.5% YoY (+1.3% QoQ) at the end of June 30, 2023. Customers' current accounts rose 16.0% YoY and 9.6% QoQ to reach QR8.0bn at the end of June 30, 2023. EPS amounted to QR0.063 in 2Q2023 as compared to QR0.065 in 2Q2022. (QNBFS, QSE)
- QOIS reports net loss of QR7.0mn in 2Q2023** – Qatar Oman Investment Company (QOIS) reported net loss of QR7.0mn in 2Q2023 as compared to net profit of QR0.3mn in 2Q2022 and net profit of QR4.6mn in 1Q2023. Loss per share amounted to QR0.008 in 6M2022 as compared to earnings per share of QR0.011 in 6M2022. (QSE)
- CBQK's bottom line rises 1.0% YoY and 6.9% QoQ in 2Q2023, in-line with our estimate** – The Commercial Bank's (CBQK) net profit rose 1.0% YoY (+6.9% QoQ) to QR803.0mn in 2Q2023, in line with our estimate of QR776.3mn (variation of +3.4%). Net interest income decreased 2.4% YoY and 4.0% QoQ in 2Q2023 to QR948.0mn. The company's net operating income came in at QR1,431.7mn in 2Q2023, which represents an increase of 9.3% YoY. However, on QoQ basis net operating income fell 2.3%. The bank's total assets stood at QR160.8bn at the end of June 30, 2023, down 8.8% YoY (-1.5% QoQ). Loans and advances to customers were QR89.4bn, registering a fall by 11.7% YoY (-5.3% QoQ) at the end of June 30, 2023. Customer deposits declined 14.8% YoY to reach QR76.1bn at the end of June 30, 2023. However, on QoQ basis Customer deposits rose 0.1%. EPS amounted to QR0.19 in 2Q2023 as compared to QR0.19 in 2Q2022. (QNBFS, QSE)
- MARK's net profit declines 25.9% YoY and 1.4% QoQ in 2Q2023, misses our estimate** – Masraf Al Rayan's (MARK) net profit declined 25.9% YoY (-1.4% QoQ) to QR379.7mn in 2Q2023, missing our estimate of QR400.0mn (variation of -5.1%). Total net income from financing and investing activities increased 45.5% YoY and 4.5% QoQ in 2Q2023 to QR2,165.7mn. The company's total income came in at QR2,337.6mn in 2Q2023, which represents an increase of 36.9% YoY (+2.7% QoQ). The bank's total assets stood at QR160.5bn at the end of June 30, 2023, down 4.9% YoY (-1.1% QoQ). Financing assets were QR111.8bn, registering a fall by 5.9% YoY (-4% QoQ) at the end of June 30, 2023. Customer current accounts declined 7.3% YoY and 1.0% QoQ to reach QR8.8bn at the end of June 30, 2023. EPS amounted to QR0.041 in 2Q2023 as compared to QR0.055 in 2Q2022. (QNBFS, QSE)
- MCGS's net profit declines 4.0% YoY and 6.8% QoQ in 2Q2023, beating our estimate** – Medicare Group's (MCGS) net profit declined 4.0% YoY (-6.8% QoQ) to QR17.5mn in 2Q2023, beating our estimate of QR15.3mn. Meanwhile, MCGS's 2Q2023 revenue declined 7.2% both YoY and QoQ to QR118.9mn, in-line with our expectations of QR118.1mn. EPS also declined to QR0.062 in 2Q2023 from QR0.065 in 2Q2022. (QNBFS, QSE)
- ABQK posts 11.4% YoY increase but 24.2% QoQ decline in net profit in 2Q2023, in-line with our estimate** – Ahli Bank's (ABQK) net profit rose 11.4% YoY (but declined 24.2% on QoQ basis) to QR155.1mn in 2Q2023, in line with our estimate of QR150.9mn (variation of +2.8%). Net interest income increased 9.9% YoY in 2Q2023 to QR313.8mn. However, on QoQ basis Net Interest Income declined 1.5%. The company's total operating income came in at QR366.3mn in 2Q2023, which represents an increase of 9.8% YoY (+2.4% QoQ). The bank's total assets stood at QR51.0bn at the end of June 30, 2023, up 3.6% YoY (+2.4% QoQ). Loans and Advances to Customers were QR35.1bn, registering a rise of 2.1% YoY at the end of June 30, 2023. However, on QoQ basis loans and advances to customers decreased 4.5%. Customer deposits rose 14.1% YoY to reach QR30.5bn at the end of June 30, 2023. However, on QoQ basis Customer deposits fell 0.5%. EPS amounted to QR0.061 in 2Q2023 as compared to QR0.055 in 2Q2022. (QNBFS, QSE)
- QFLS's net profit declines 9.0% YoY and 2.8% QoQ in 2Q2023** – Qatar Fuel Company's (QFLS) net profit declined 9.0% YoY (-2.8% QoQ) to QR217.0mn in 2Q2023. The company's revenue came in at QR6,478.0mn in 2Q2023, which represents a decrease of 17.7% YoY (-2.2% QoQ). EPS amounted to QR0.44 in 6M2023 as compared to QR0.50 in 6M2022. (QSE)
- QatarEnergy's net profits jump 58% to QR154.6bn in 2022** - A report issued by QatarEnergy revealed a jump in the company's net profits by about 58% in 2022, to reach QR154.6bn, compared to QR97.9bn in 2021. Total revenues from customer contracts increased by 57.6% to reach QR188.1bn in 2022, from QR119.3bn in 2021 (See Table below). It is noteworthy that 40% of all the new liquified natural gas (LNG) that will come to the market by 2029 is going to be from QatarEnergy, as the company is working on increasing its production capacity of LNG by 64% to raise production to 126mn tons annually by 2027, compared to the current 77mn. The first gas shipments from the North Field Expansion Project are expected to be delivered in 2026.

	(QR Billion)	2021	2022	% Change
Crude Oil		21.6	36.0	67.0%
Condensate		17.4	23.6	35.6%
Natural Gas		31.1	58.1	86.7%
Refined Products		32.7	48.6	48.7%
Steel Products		3.9	4.3	9.7%
Fertilizers		10.3	14.5	41.3%
Petrochemicals		0.6	0.6	-6.0%
Services		0.9	1.4	60.5%
Others		0.9	1.0	13.2%
<b>Total Revenues from Customer Contracts</b>		<b>119.3</b>	<b>188.1</b>	<b>57.6%</b>

(QatarEnergy, Qatar Tribune and QNBFS Research)

- Qatar welcomes more than 2mn visitors during the first half of 2023** - Qatar's industry-leading suite of attractions, continuous schedule of events and trademark warm Arabian hospitality ushered in an incredible first half of the year for the country's tourism sector, according to new figures released by Qatar Tourism (QT). To date, Qatar welcomed more than 2mn international visitors, with the months of May and June registering the highest figure (567k) ever recorded for these two months in the last 10 years. International arrivals in 2023 have so far doubled compared to the levels seen pre-pandemic (1,053k in 2019). The sharp uptake in figures can be attributed to the launch of QT's 'Feel More in Qatar' campaign, which was promoted across key markets, along with the steady calendar of world-class events that have been staged throughout the country since the start of the year and which have maintained the energetic atmosphere from last year's FIFA World Cup tournament. Furthermore, the extension of Hayya for existing cardholders and the re-launch of the Hayya platform has enabled visitors who require a visa an easy and seamless entry process into Qatar. Since January, QT's Feel Winter in Qatar brought to audiences the 19th edition of the Doha Jewelry and Watches Exhibition, the 12th edition of the Qatar International Food Festival, and numerous concerts by Qatar Live. Qatar has also continued to build on its sporting legacy with international events such as the Qatar GKA Freestyle Kite World Cup 2023, World Judo Championships, and the 8th Qatar Tennis Federation Open, amongst others, which have significantly contributed to the numbers. Eid celebrations in April and in June have also led to a surge in arrivals, owing to the packed schedule of events featured in Qatar Tourism's 'Eid in Qatar' campaigns. Celebrations across the country are captured in special editions of the monthly events guide, Qatar Calendar, providing visitors with an overview on how best to enjoy the festivities. Commenting on the half-year results, QT COO Berthold Trenkel said: "These strong visitor numbers are testament to the determination, hard work, and resilience of everyone involved in Qatar's tourism and hospitality industry. With our ongoing roster of international events, industry-leading hospitality infrastructure, and ongoing commitment to Service Excellence, Qatar is well on its path to becoming the Middle East's fastest-growing tourism destination." During 2023 to date, arrivals by air constituted 51% of all visitors to Qatar, while arrivals by land and sea made up 37% and 12% of the total figures, respectively. Visitors from Saudi Arabia remain the top source market for international visitors this year, contributing to nearly a quarter of all arrivals. This is followed by India and Germany. The positive momentum of exciting events throughout the country is set to continue for the remainder of the year, with highly anticipated events coming up such as QT's 'Feel Summer in Qatar,' the Geneva International Motor Show, Formula 1, and Expo Doha 2023. (Gulf Times)
- Qatari SMEs sign deals worth QR731mn in first half of 2023** - The value of deals signed by Qatari small and medium-sized companies (SMEs) benefiting from the various services of the Qatar's Export Development & Promotion Agency (Tasdeer) reached about QR731mn during the first half of this year. In a report released on Monday, Tasdeer highlighted the momentum witnessed by the participation of small and medium-sized companies in many international exhibitions and trade missions, including Gulf and Arab markets as well as Turkiye and India. Tasdeer noted the participation of 20 Qatari companies from various sectors and local industries in the trade mission to the Republic of Iraq, backed by the growth in the volume of Qatari exports to this country during the previous year. The number of bilateral meetings with the Iraqi side held during this visit reached approximately 331 covering various

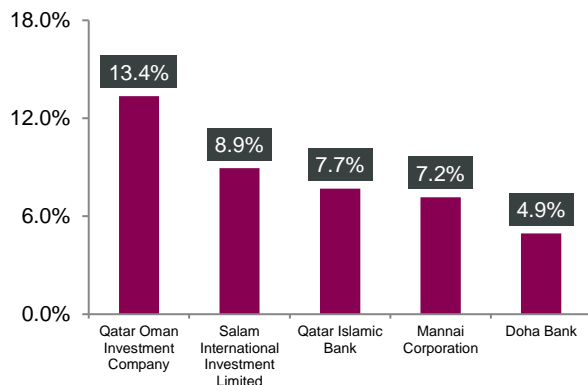
sectors to which the participating Qatari companies belong, including construction, plastic, medical and pharmaceutical materials, paper products, dyes, adhesives, batteries, and other sectors of interest, while the value of the initial deals amounted to about QR209mn. As many as 12 Qatari companies were able to showcase their products at the PlastIndia exhibition in India, one of the largest trade fairs capable of opening doors for Qatari products to reach new markets and explore broader horizons. The value of the deals amounted to more than QR71mn. In terms of other exhibitions, Qatari exporters participated in the Kuwait Build & Design Week, one of the most important commercial and consumer exhibitions in the construction, interior design and construction sectors in Kuwait. 14 Qatari companies presented their products and services in this exhibition. Their sectors and fields varied between plastics, technology and architecture. construction services and others. This participation resulted in a number of commercial deals worth more than QR24mn. Tasdeer noted successive Qatari participation in major exhibitions in the region, as 17 Qatari companies from the construction sector participated in The Big 5 Saudi exhibition, which was held last February at the Riyadh Exhibition and Convention Center. More than 170 bilateral meetings were held and potential deals worth more than QR150mn were signed. In April, 16 Qatari companies participated in the Turkiye Build Istanbul 2023 exhibition in Istanbul and signed deals worth more than QR37mn with the possibility of exporting their products and services to Europe, Africa, the Middle East and the GCC countries. 22 Qatari companies participated in The Big 5 Egypt exhibition, which was held in June in Cairo and resulted in more than 160 bilateral meetings and deals worth QR126mn along with export opportunities for Qatari companies in Egypt, Russia, Kuwait, Kenya, Morocco, Saudi Arabia and others. Throughout the first half of the year, trade missions by exporters and owners of Qatari companies were active as 23 Qatari companies participated in the trade mission to India, seeking to open new cooperative areas for the future, given the increase in the volume of trade between the two countries by 60% since 2020, while the value of deals exceeded QR114mn. Tasdeer is keen on continuing its activities and programs that seek to speed up the development of the private sector in line with the National Vision of the State of Qatar 2030 and to build a strong and diversified economy by developing the capabilities of Qatari exporters in the non-oil and non-hydrocarbon fields and increasing the competitiveness of the Qatari product in the global markets. (Qatar Tribune)

- IGU: LNG shipbuilding industry sees 'record' 2022, driven by Qatar, US projects** - LNG shipbuilding industry saw a record year in 2022, driven by demand from projects in Qatar and the United States, the International Gas Union said in its 'World LNG report 2023: "There were some 12 LNG carriers under construction as of end-April 2023. Of the 312 vessels, 28 are scheduled for delivery later in 2023, 81 in 2024, 88 in 2025, 85 in 2026, 29 in 2027, and one in 2028," IGU noted. The past year has been a "record" in terms of orders with South Korean and Chinese shipbuilders expected to continue accommodating orders. "These are being driven by large projects under discussion, such as with Qatar Energy, and the ongoing wave of development in US LNG for which shipping is critical to maximize flexibility," IGU said. Floating Storage and Regasification Unit (FSRU) is used for LNG storage and regasification in addition to being regular LNG carriers, except for a few examples of non-propelled units. Compared to traditional onshore regasification plants, FSRUS offers better flexibility, lower capital outlay and a faster means of importing LNG. In 2022, no new FSRUS were delivered with a total of 45 FSRUS making up 6.7% of the active global LNG fleet, IGU said. Shipowners Hoegh, Exceletrate Energy and BW continue to operate

the largest fleets of active FSRUs, while new player New Fortress Energy entered the market in 2021 through the acquisition of Golar's FSRUs. Currently one newbuild FSRU is under construction for Excelerate, while four LNGCs are under-going conversion to FSRUs: Golar Arctic, Etyfa Prometheas, LNG Vesta, and Alexandroupolis. With the ability to import LNG via a 'plug-and-play' solution, FSRUs offer the flexibility of meeting demand as and where it is needed before being redeployed elsewhere. For example, in Brazil, Petrobras has swapped out FSRUs to optimize LNG send-out. Another important consideration is that FSRUs are deployed off the coast of the markets they serve instead of on land, offering an advantage in land-scarce regions or hard-to-reach areas. Capital expenditure of an FSRU can be as little as half that of an onshore terminal, while installation in regions with existing infrastructure can happen in months, though this is offset by higher operating expenditure. FSRUs can be newbuilds or conversions from existing LNG carriers. Newbuild FSRUs offer design flexibility and a wider range of outfitting options but are higher in cost and take longer to build. "FSRUs have not been free of issues. Delivery delays, power cuts and rising costs have affected certain projects, slightly dampening demand for the vessel type. "In addition, spikes in LNG transportation charter rates can motivate shipowners to use the ships as LNG carriers, reducing the number of FSRUs operating as regasification or storage units. The current order book has only one FSRU newbuild, set to be delivered in 2026. The ability of firms to order FSRU newbuilds is challenged as most shipyards are currently constructing the fleet of standard LNG carriers required for a wave of project capacity additions from 2026-28. According to IGU, the flexibility of FSRUs has proven useful for markets with changing natural gas needs. FSRUs are expected to remain a popular storage and regasification solution for years to come. The Russia-Ukraine conflict has further piqued FSRU interest across Europe, with their speed-to-market advantage helping alleviate the supply crunch and reduce dependence on Russian piped gas. FSRU charter rates, which were languishing at sub-\$100,000/day levels in 2021 quickly surged to around \$200,000/day for vessels deployed to Germany. Since the conflict began, six FSRUs have become operational in Northwest Europe: two in the Netherlands, three in Germany, and one in Finland, IGU said. (Gulf Times)

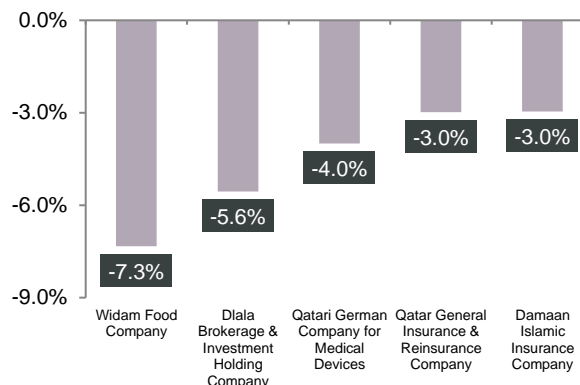
## Qatar Stock Exchange

### Top Gainers



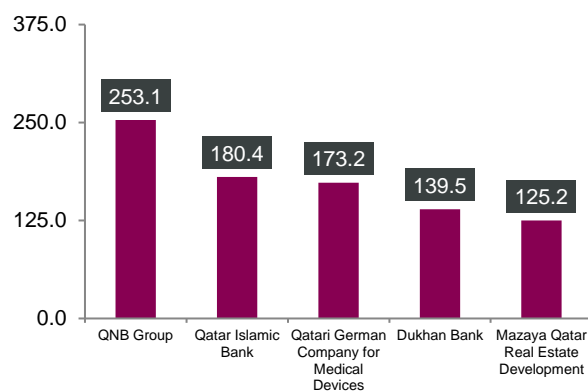
Source: Qatar Stock Exchange (QSE)

### Top Decliners



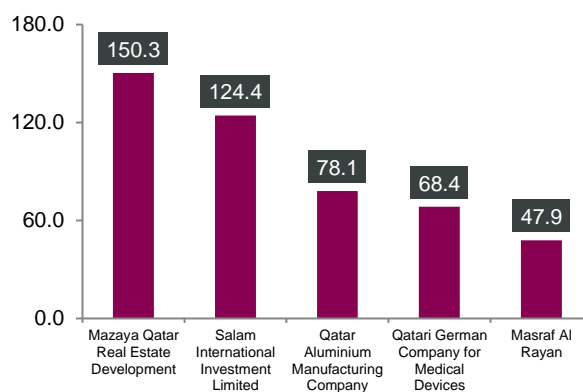
Source: Qatar Stock Exchange (QSE)

### Most Active Shares by Value (QR Million)



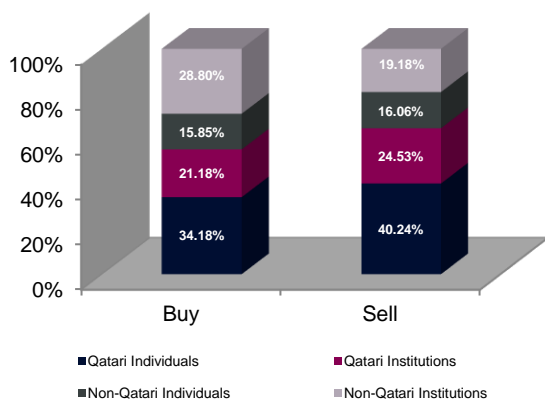
Source: Qatar Stock Exchange (QSE)

### Most Active Shares by Volume (Million)



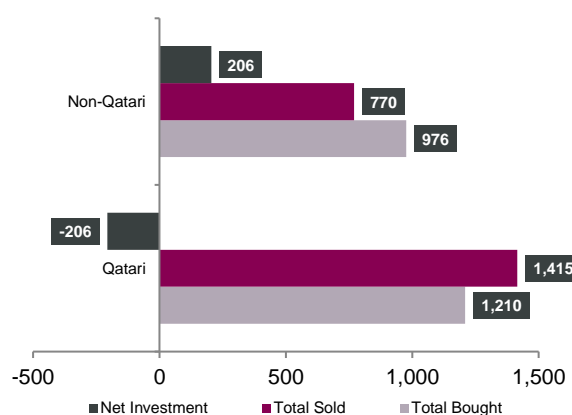
Source: Qatar Stock Exchange (QSE)

### Investor Trading Percentage to Total Value Traded



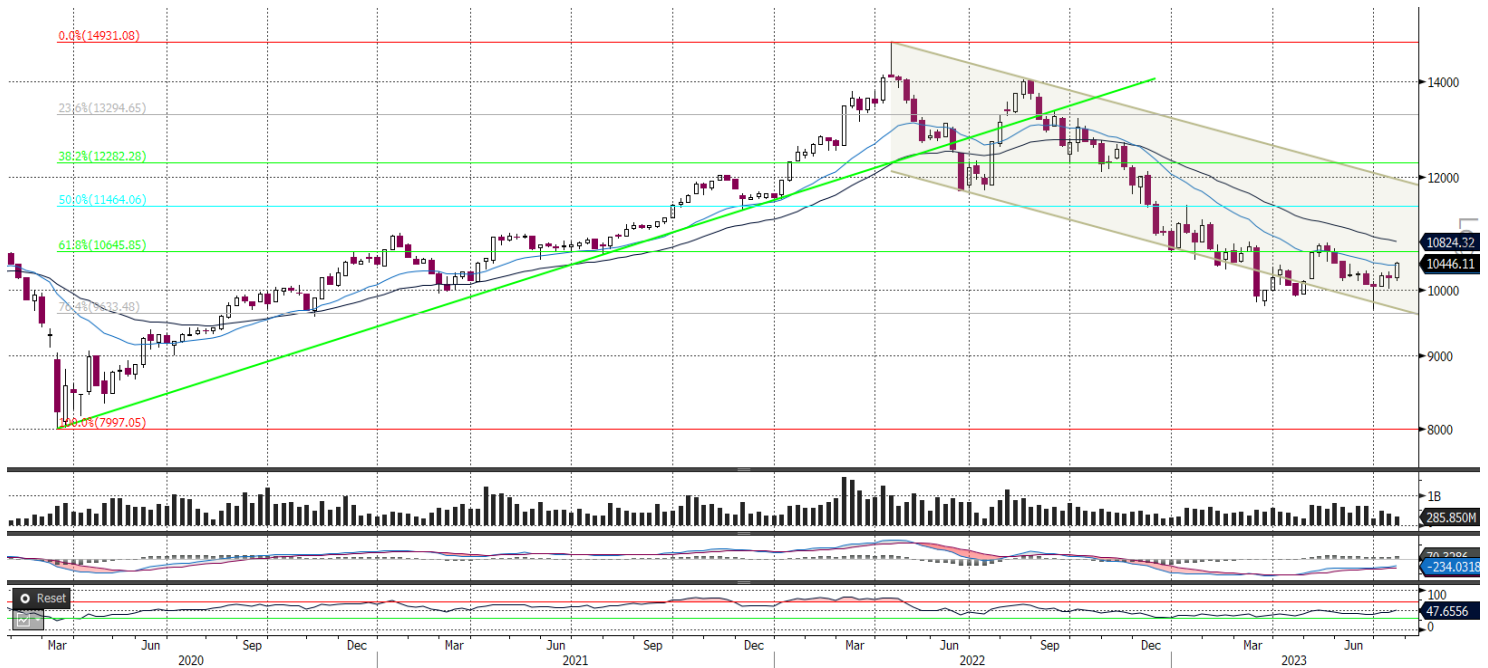
Source: Qatar Stock Exchange (QSE)

### Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

## TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE index closed up for the week (2.24% from the week before); it closed at 10,446.11 points. We expect to see uptick on the Index in the coming weeks, given that it sustains its level above the weekly support. Our weekly resistance is at the 10,800 level and the support level at 9,500 points.

### DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

**RSI (Relative Strength Index) indicator** – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

**MACD (Moving Average Convergence Divergence) indicator** – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

**Candlestick chart** – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

**Doji candlestick pattern** – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

**Shooting Star/Inverted Hammer candlestick patterns** – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price July 20	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	16.00	2.30	(11.11)	147,783	10.7	1.8	3.8
Qatar Islamic Bank	19.18	7.69	3.34	45,321	11.5	1.9	3.3
Commercial Bank of Qatar	5.90	1.72	18.00	23,879	9.1	1.3	4.2
Doha Bank	1.66	4.94	(15.16)	5,137	13.3	0.5	4.5
Al Ahli Bank	4.05	0.00	1.00	10,332	13.6	1.5	4.9
Qatar International Islamic Bank	10.01	0.86	(3.75)	15,152	15.3	2.3	4.0
Masraf Al Rayan	2.48	(1.04)	(21.70)	23,092	22.3	1.0	4.0
Lesha Bank	1.59	3.58	38.86	1,781	23.1	1.5	N/A
National Leasing	0.84	3.07	19.32	416	20.4	0.7	3.6
Dlala Holding	1.41	(5.56)	23.56	269	N/A	1.5	N/A
Qatar & Oman Investment	0.82	13.35	48.18	257	N/A	1.1	N/A
Islamic Holding Group	4.89	(0.16)	18.98	277	55.5	1.9	1.0
Dukhan Bank	4.16	2.59	N/A	21,795	1.8	0.2	3.8
<b>Banking and Financial Services</b>				<b>295,490</b>			
Zad Holding	13.86	(1.00)	(0.32)	3,984	21.1	3.0	4.3
Qatar German Co. for Medical Devices	2.40	(4.00)	90.93	277	281.4	8.0	N/A
Salam International Investment	0.78	8.94	27.04	892	16.4	0.6	N/A
Baladna	1.49	0.40	(2.81)	2,829	38.0	1.2	N/A
Medicare Group	6.35	3.69	2.26	1,787	22.3	1.8	4.1
Qatar Cinema & Film Distribution	3.06	0.00	(1.77)	192	74.9	1.5	2.0
Qatar Fuel	16.50	1.04	(8.08)	16,405	16.3	1.9	5.5
Widam Food	2.52	(7.33)	23.77	453	N/A	2.7	N/A
Mannai Corp.	5.68	7.17	(25.16)	2,591	N/A	2.7	1.8
Al Meera Consumer Goods	14.11	(0.91)	(7.90)	2,907	14.7	1.8	3.1
<b>Consumer Goods and Services</b>				<b>32,315</b>			
Qatar Industrial Manufacturing	2.85	(2.90)	(11.21)	1,354	8.3	0.8	4.6
Qatar National Cement	3.93	(1.06)	(18.82)	2,568	11.9	0.9	7.6
Industries Qatar	12.15	1.93	(5.15)	73,508	10.1	2.0	9.1
Qatari Investors Group	1.70	0.77	1.01	2,117	13.2	0.7	8.8
Qatar Electricity and Water	18.01	1.52	1.75	19,811	11.7	1.4	5.3
Aamal	0.86	0.70	(11.69)	5,424	15.0	0.7	5.8
Gulf International Services	2.06	1.68	41.19	3,828	13.1	1.1	4.9
Mesaieed Petrochemical Holding	1.92	0.21	(9.73)	24,121	15.2	1.5	5.7
Estithmar Holding	2.22	1.83	23.44	7,564	16.4	1.7	N/A
Qatar Aluminum Manufacturing	1.30	0.86	(14.80)	7,226	9.3	1.1	6.9
Mekdam Holding Group	5.09	1.41	(11.66)	453	14.8	5.0	5.2
<b>Industrials</b>				<b>147,975</b>			
Qatar Insurance	2.25	1.63	16.85	7,339	N/A	1.3	N/A
QLM Life & Medical Insurance	2.85	0.46	(40.61)	998	13.2	1.8	4.4
Doha Insurance	2.31	(1.45)	16.73	1,155	9.7	1.0	6.5
Qatar General Insurance & Reinsurance	1.30	(2.99)	(11.44)	1,138	N/A	0.2	N/A
Al Khaleej Takaful Insurance	2.74	(1.76)	18.90	698	12.1	1.3	3.7
Qatar Islamic Insurance	8.59	(0.01)	(1.23)	1,289	12.3	3.1	5.2
Damaan Islamic Insurance Company	3.61	(2.96)	N/A	722	N/A	1.6	4.4
<b>Insurance</b>				<b>13,338</b>			
United Development	1.18	1.03	(9.23)	4,178	10.5	0.4	4.7
Barwa Real Estate	2.61	1.44	(9.26)	10,144	8.8	0.5	6.7
Ezdan Real Estate	1.13	1.35	12.79	29,947	1285.9	0.9	N/A
Mazaya Qatar Real Estate Development	0.84	3.99	19.97	967	23.5	0.9	N/A
<b>Real Estate</b>				<b>45,236</b>			
Ooredoo	11.66	2.28	26.74	37,349	14.1	1.5	3.7
Vodafone Qatar	1.92	2.18	21.20	8,120	15.3	1.8	5.2
<b>Telecoms</b>				<b>45,469</b>			
Qatar Navigation (Milaha)	10.16	(0.68)	0.10	11,543	11.4	0.7	3.4
Gulf Warehousing	3.44	1.99	(15.02)	202	8.3	0.9	2.9
Qatar Gas Transport (Nakilat)	4.23	0.93	15.59	23,452	16.2	2.2	3.1
<b>Transportation</b>				<b>35,197</b>			
<b>Qatar Exchange</b>				<b>616,764</b>			

Source: Bloomberg

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