



Earnings Flash Note
Al Khaleej Takaful Insurance Co.
3Q 2025/9M 2025

Al Khaleej Takaful Insurance Co. (AKHI)

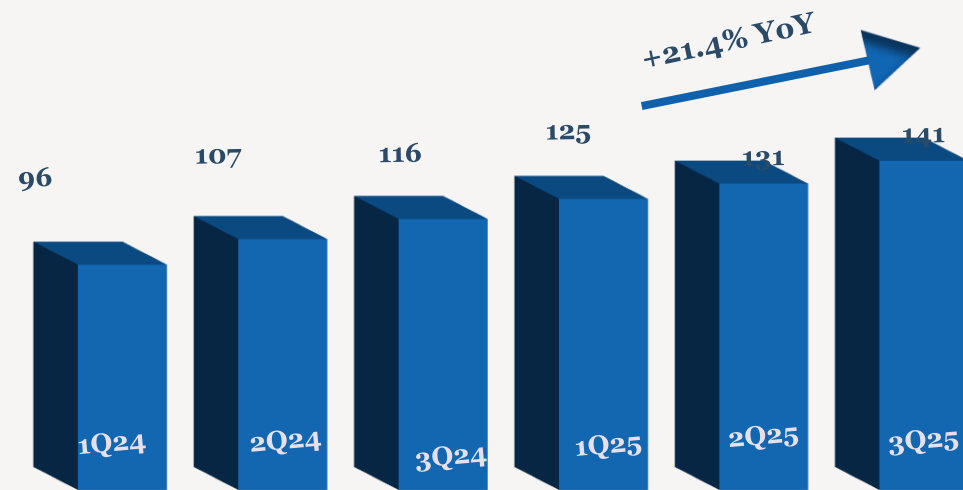
- > Net profit increased 20.1% YoY (+31.2% QoQ) to QR20mn in 3Q2025 primarily due to higher revenue. For 9M2025, net profit fell 4.8% to QR53mn.
- > Takaful revenue rose by 21.4% YoY (+7.5% QoQ) to QR141mn in 3Q2025. For 9M2025, takaful revenue rose 23.9% to QR396mn.
- > For 3Q2025 takaful services result came at QR-8mn in 3Q2025 compared to QR7mn in 3Q2024. For 9M2025, takaful service loss came at QR9mn compared to takaful service result of QR8mn in 9M2024.
- > For 3Q2025, EPS came to QR0.077 vs. QR0.064 in 3Q2024. For 9M2025, EPS came to QR0.206 vs. QR0.217 in 9M2024.
- > As of 30 Oct 2025, the stock has decreased 0.4% YTD, Underperforming the QSE Index, which was up by 3.6% YTD.

3Q/9M 2025 Earnings Performance

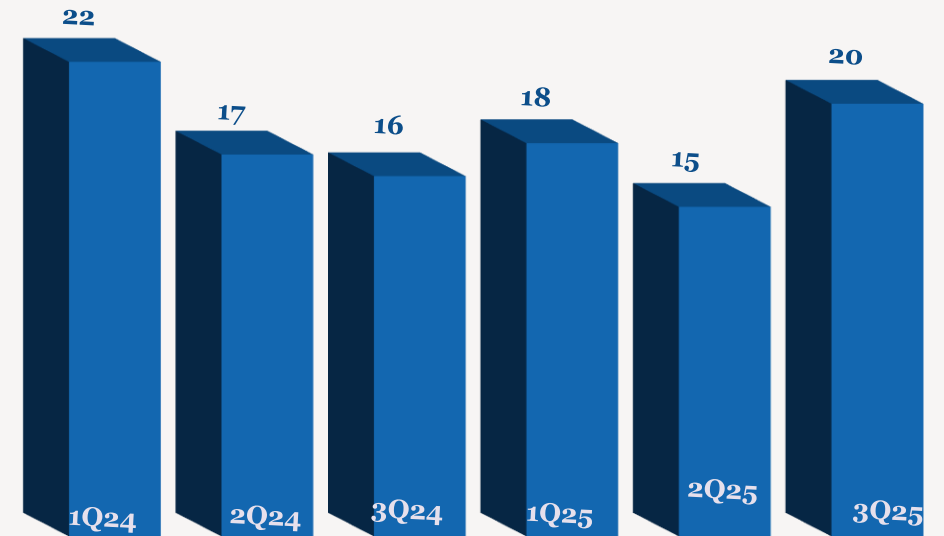
	3Q2025	3Q2024	YoY	2Q2025	QoQ	9M2025	9M2024	YoY
Recognised Takaful Revenue	141	116	21.4%	131	7.5%	396	320	23.9%
Recognised Takaful Services Exp	-82	-72	14.1%	-71	15.8%	-209	-184	13.4%
Retakaful Net Exp	-66	-37	80.3%	-65	2.5%	-197	-127	54.5%
Takaful Services Results	-8	7	-211.0%	-5	65.5%	-9	8	-208.6%
Net Profit	20	16	20.1%	15	31.2%	53	55	-4.8%
EPS (QR)	0.077	0.064	20.1%	0.059	31.2%	0.206	0.217	-4.8%

Note: Values are expressed in QR'mn unless explicitly stated

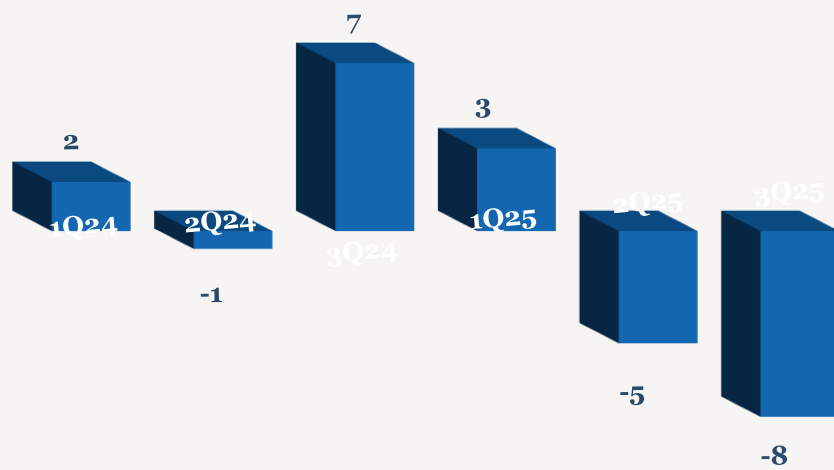
Quarterly Takaful Revenues Trend (QRmn)



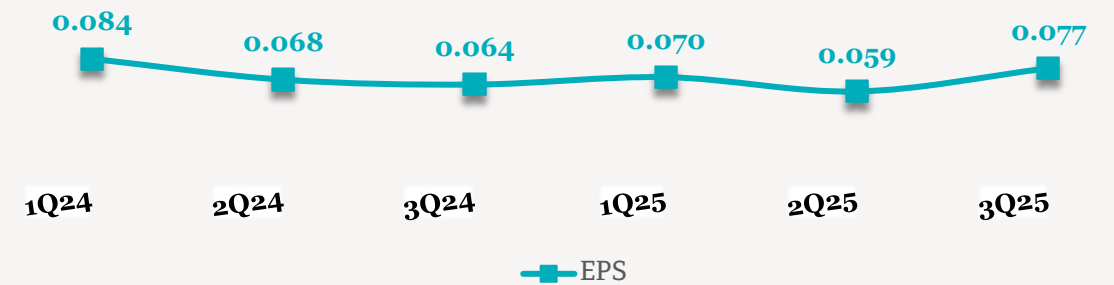
Quarterly Earnings Trend (QRmn)



Takaful Services Result



EPS (QR) Trend



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