



Earnings Flash Note
Al Khaleej Takaful Insurance Co.
4Q 2025/FY 2025

Al Khaleej Takaful Insurance Co. (AKHI)

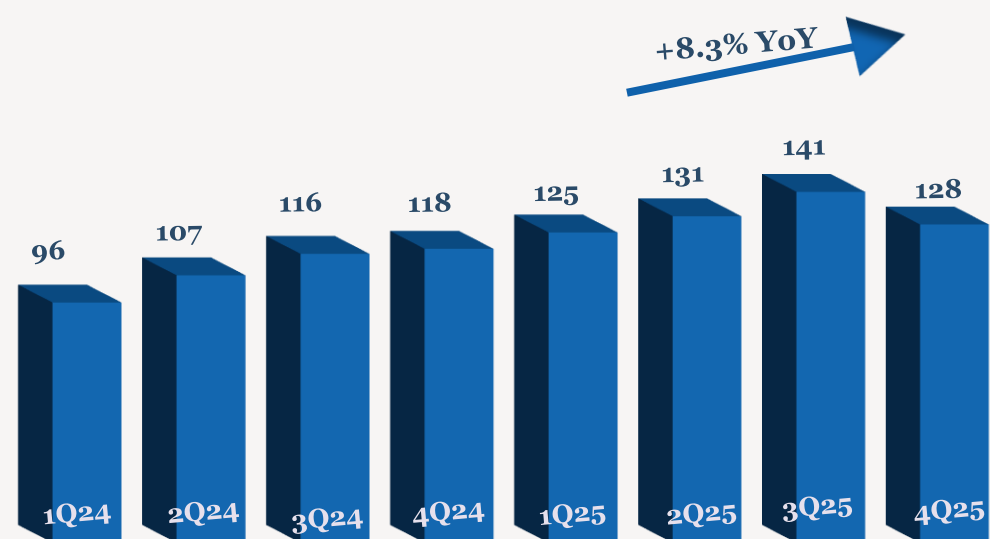
- > Net profit decreased 1.9% YoY (-5.4% QoQ) to QR19mn in 4Q2025 primarily due to lower total revenue. For FY2025, net profit fell 4.2% to QR71mn.
- > Takaful revenue rose by 8.3% YoY (-9.3% QoQ) to QR128mn in 4Q2025. For FY2025, takaful revenue rose 19.7% to QR524mn.
- > For 4Q2025 takaful services result came at QR-14mn in 4Q2025 compared to QR-3mn in 4Q2024. For FY2025, takaful service loss came at QR23mn compared to takaful service result of QR5mn in FY2024.
- > For 4Q2025, EPS came to QR0.073 vs. QR0.074 in 4Q2024. For FY2025, EPS came to QR0.279 vs. QR0.291 in FY2024.
- > As of 11th February 2026, the stock has increased 5.7% YTD, Underperforming the QSE Index, which was up by 6.9% YTD.
- > The stock is currently trading at a TTM P/E multiple of 9.1x, lower than its 3Y historical average of 9.9x.
- > The Board of Directors has recommended a distribution of 15% cash dividend of capital equivalent to QAR 0.15 per share.

4Q/FY 2025 Earnings Performance

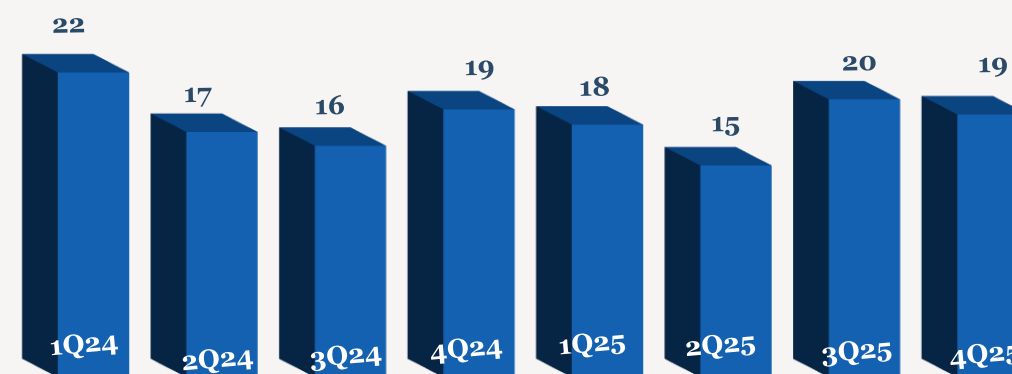
	4Q2025	4Q2024	YoY	3Q2025	QoQ	FY2025	FY2024	YoY
Recognised Takaful Revenue	128	118	8.3%	141	-9.3%	524	438	19.7%
Recognised Takaful Services Exp	-80	-63	27.6%	-82	-2.5%	-289	-247	17.0%
Retakaful Net Exp	-62	-59	5.9%	-66	-6.8%	-259	-186	39.2%
Takaful Services Results	-14	-3	331.3%	-8	83.3%	-23	5	-565.3%
Net Profit	19	19	-1.9%	20	-5.4%	71	74	-4.2%
EPS (QR)	0.073	0.074	-1.9%	0.077	-5.4%	0.279	0.291	-4.2%

Note: Values are expressed in QR'mn unless explicitly stated

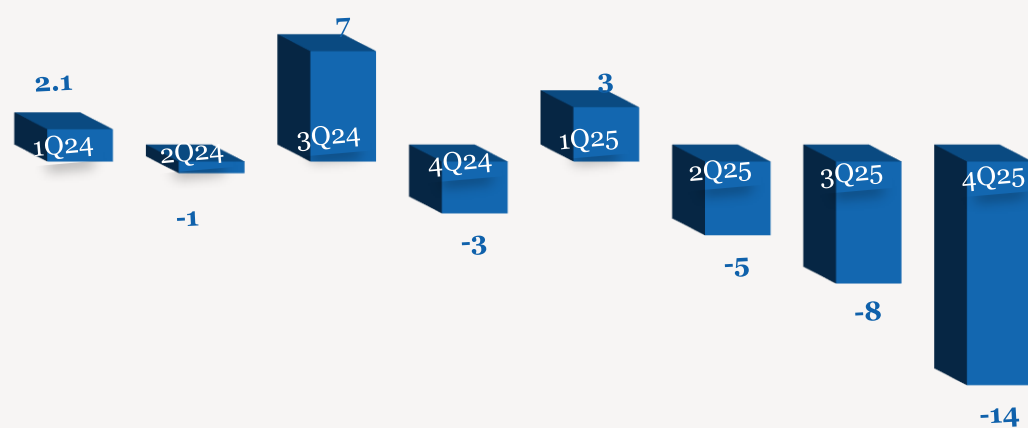
Quarterly Takaful Revenues Trend (QRmn)



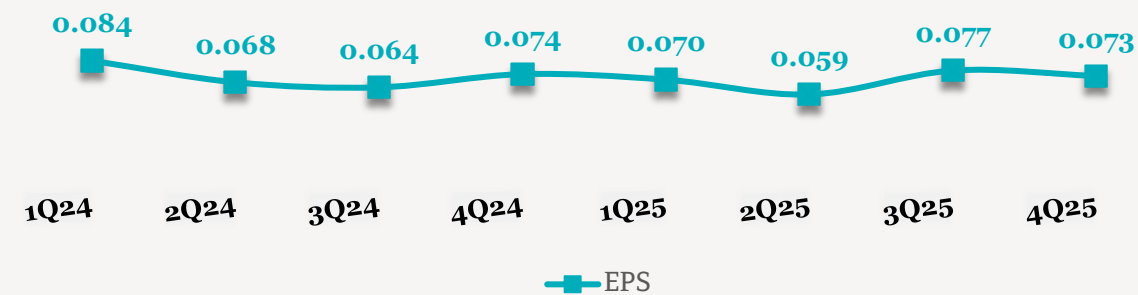
Quarterly Earnings Trend (QRmn)



Takaful Services Result



EPS (QR) Trend



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