



Earnings Flash Note

Dlala Brokerage and Investment Holding Co

4Q 2025/FY 2025

Dlala Brokerage and Investment Holding Co (DBIS)

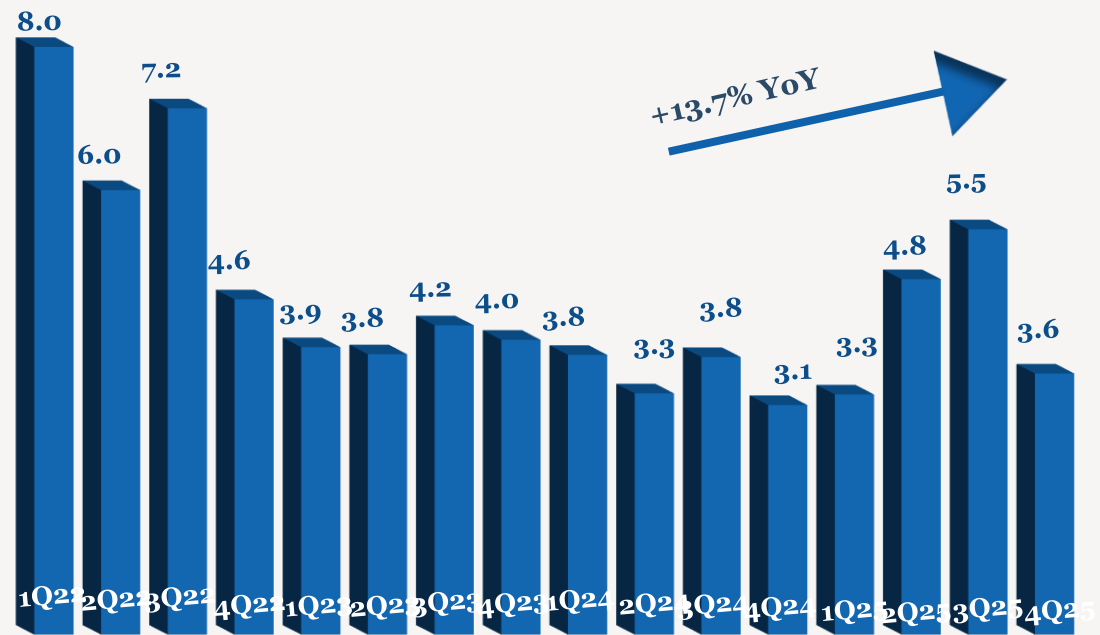
- > For 4Q2025 the company reported net loss of QR4.6mn as compared to net loss of QR1.9mn in 4Q2024 and net profit of QR6.7mn in 3Q2025, due to lower total income. For FY2025, net profit came to QR4.5mn vs a net loss of QR2.7mn in FY2024.
- > **Brokerage commission income increased by 13.7% YoY (-35.5% QoQ)** to QR3.6mn in 4Q2025. For FY2025, brokerage commission income rose 22.7% to QR17.2mn.
- > **Gross profit rose by 16.3% YoY to QR2.1mn (+3.3% QoQ)** while the corresponding margin rose by 1.3ppts YoY to 59.2% in 4Q2025 (-0.9ppts QoQ). For FY2025, gross profit grew 30.2% to QR10.1mn.
- > For 4Q2025, **Loss per share came at QR0.02 vs. QR0.01 in 4Q2024**. For FY2025, EPS came at QR0.02 vs. Loss per share of QR0.01 in FY2024.
- > As of 25th February 2026, the stock has decreased 4.7% YTD, Underperforming the QSE Index, which was up by 4.7% YTD.

4Q/FY 2025 Earnings Performance

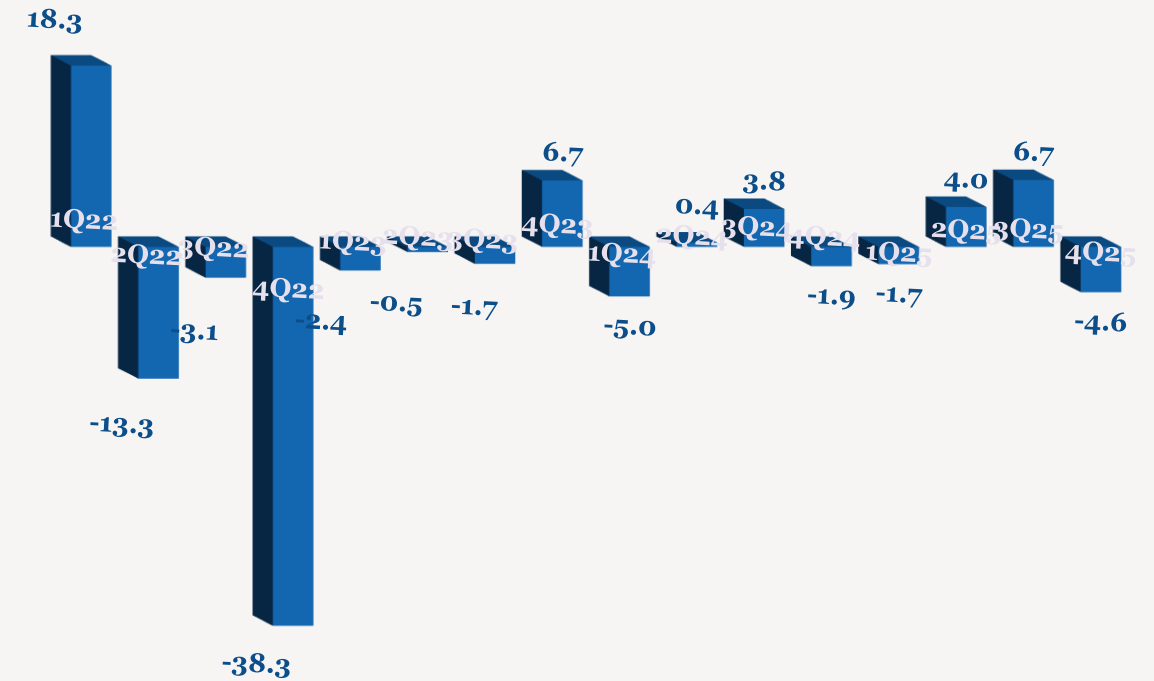
	4Q2025	4Q2024	YoY	3Q2025	QoQ	FY2025	FY2024	YoY
Brokerage Commission Income	3.6	3.1	13.7%	5.5	-35.5%	17.2	14.0	22.7%
Gross Profit	2.1	1.8	16.3%	3.3	-36.5%	10.1	7.8	30.2%
Gross Margin %	59.2%	57.9%		60.1%		58.9%	55.5%	
Net operating income	0.9	1.0	-10.9%	8.8	-90.4%	21.9	15.3	43.5%
Net Profit to Equity	-4.6	-1.9	NM	6.7	NM	4.5	-2.7	NM
Net Margin %	-128.4%	-62.2%		122.3%		26.0%	-19.0%	
EPS (QR)	-0.02	-0.01	NM	0.04	NM	0.02	-0.01	NM

Note: Values are expressed in QR'mn unless explicitly stated

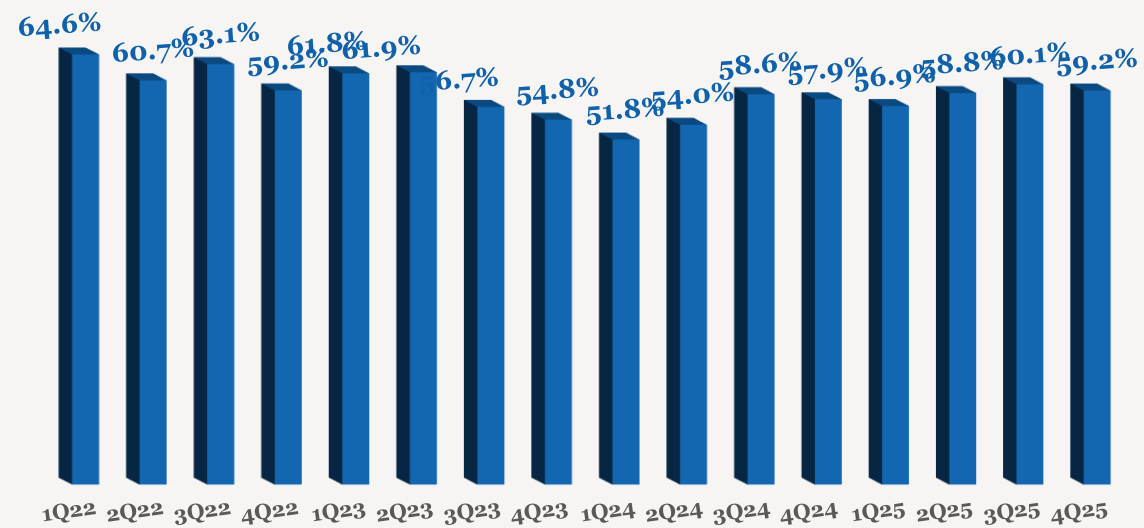
Quarterly Brokerage Commission Income Trend (QRmn)



Quarterly Earnings Trend (QRmn)

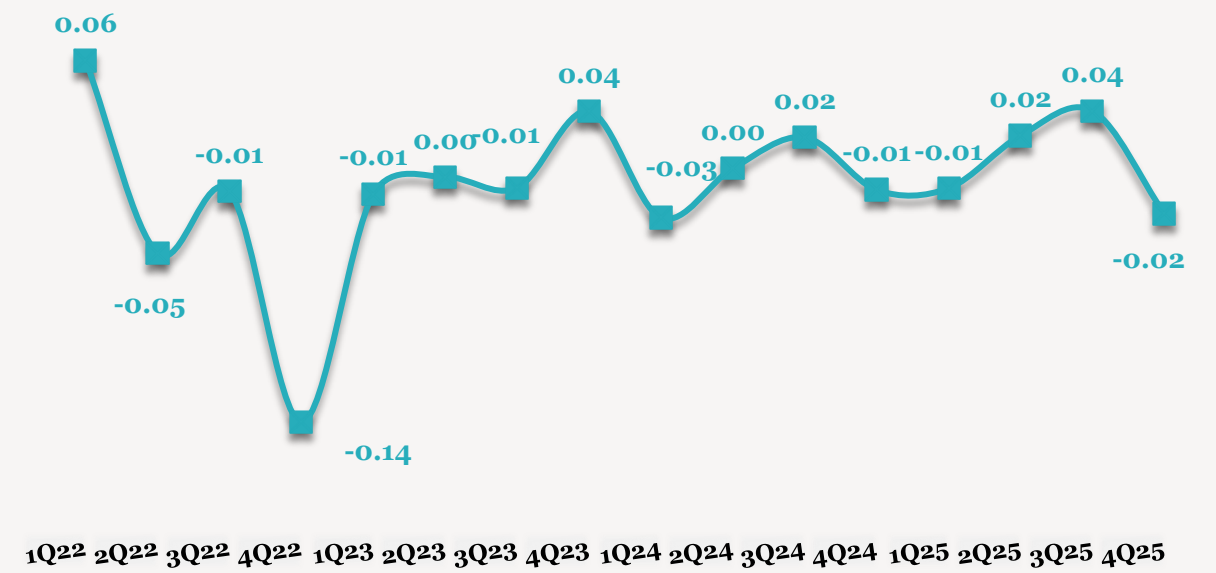


Quarterly Margin Trend



■ Gross Margin (%)

EPS (QR) Trend



— EPS

Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

info@qnbfs.com.qa

Doha, Qatar

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

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