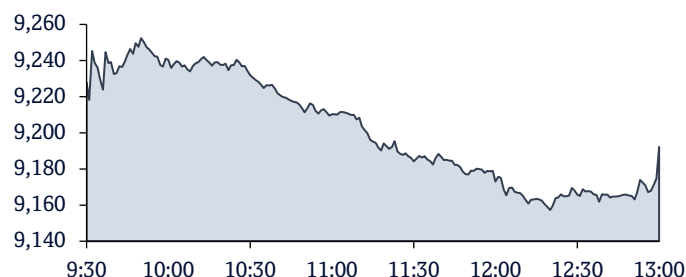


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.6% to close at 9,192.2. Losses were led by the Transportation and Industrials indices, falling 1.4% and 1.1%, respectively. Top losers were Damaan Islamic Insurance Company and Mesaieed Petrochemical Holding, falling 8.1% and 4.9%, respectively. Among the top gainers, Qatar General Ins. & Reins. Co. gained 6.5%, while Qatari Investors Group was up 2.0%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.5% to close at 10,393.0. Losses were led by the Food & Beverages and Utilities indices, falling 2.3% and 1.7%, respectively. Methanol Chemicals Co declined 9.5%, while Tabuk Agricultural Development Co was down 8.2%.

Dubai: The DFM Index fell 0.5% to close at 5,901.3. Losses were led by Consumer Staples and Utilities indices, falling 2.2% and 1.1%, respectively. Dubai Refreshment Company and Salik Company fell 5.0% and 2.7%, respectively.

Abu Dhabi: The ADX General Index fell 0.3% to close at 9,973.0. The Consumer Discretionary and Basic Materials indices declined 0.8% each. Abu Dhabi National Hotels Co declined 2.1%, while Al Buhaira National Insurance Company was down 2.0%.

Kuwait: The Kuwait All Share Index fell 0.7% to close at 8,713.7. The Technology index declined 9.1%, while the Health Care index fell 5.0%. Tamdeen Investment Co declined 18.4%, while Advanced Technology Company was down 9.2%.

Oman: The MSM 30 Index gained 0.4% to close at 7,598.5. Gains were led by the Industrial and Services indices, rising 2.6% and 0.8%, respectively. Salalah Mills Company rose 10.0%, while Salalah Port Services was up 8.2%.

Bahrain: The BHB Index fell 0.2% to close at 1,904.5. The Financials index fell 0.4%, while other indices ended flat or in green. Solidarity Bahrain declined 2.6%, while Zain Bahrain was down 0.8%

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	2.350	6.5	211.1	51.9
Qatari Investors Group	1.765	2.0	4,696.7	20.1
Lesha Bank	2.888	1.8	2,573.1	55.3
Al Khaleej Takaful Insurance Co.	2.940	1.7	312.4	29.2
Al Mahar	2.200	1.6	103.9	0.5

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Mesaieed Petrochemical Holding	0.980	(4.9)	25,533.6	(10.3)
AlRayan Bank	1.865	(0.8)	13,062.3	(15.0)
Baladna	1.229	(0.1)	12,287.9	0.3
Qatar Insurance Company	1.960	(3.0)	11,820.9	(3.9)
Gulf International Services	1.627	0.5	8,479.5	(36.3)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	9,192.24	(0.6)	(3.0)	(0.6)	(14.6)	97.6	152,467.6	11.1	1.1	3.9
Dubai*	5,901.32	(0.5)	(1.3)	(1.0)	(2.4)	103.8	264,729.5	9.0	1.7	5.3
Abu Dhabi*	9,973.01	(0.3)	(2.2)	(1.0)	(0.2)	206.6	676,194.9	17.2	2.2	2.5
Saudi Arabia	10,392.97	(0.5)	(1.9)	(0.5)	(0.9)	1,246.5	2,463,227.2	15.5	2.0	3.9
Kuwait	8,713.71	(0.7)	(1.4)	(0.7)	(2.2)	242.4	168,856.2	18.6	1.7	3.3
Oman	7,598.51	0.4	0.6	0.4	29.5	172.7	58,198.4	13.8	1.6	3.8
Bahrain	1,904.50	(0.2)	0.1	(0.2)	(7.8)	0.6	19,585.9	15.1	1.2	4.2

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any * Data as of 2 October 2026)

Market Indicators	1 Oct 26	30 Sept 26	%Chg.
Value Traded (QR mn)	355.7	361.2	(1.5)
Exch. Market Cap. (QR mn)	556,451.2	558,282.3	(0.3)
Volume (mn)	139.6	123.0	13.4
Number of Transactions	22,241	27,210	(18.3)
Companies Traded	53	51	3.9
Market Breadth	20:28	13:32	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	22,715.18	(0.6)	(3.0)	(11.7)	11.1
All Share Index	3,626.76	(0.4)	(2.8)	(10.6)	10.8
Banks	4,662.52	(0.0)	(2.4)	(11.1)	9.1
Industrials	3,581.20	(1.1)	(3.1)	(13.5)	18.3
Transportation	4,954.04	(1.4)	(2.6)	(9.4)	12.1
Real Estate	1,282.41	(1.0)	(6.7)	(16.1)	23.1
Insurance	2,682.60	(1.1)	0.2	7.3	10.3
Telecoms	2,159.05	(0.3)	(4.7)	(3.1)	10.4
Consumer Goods and Services	7,151.91	0.4	(3.0)	(14.1)	14.5
Al Rayan Islamic Index	4,591.43	(1.0)	(3.5)	(10.3)	13.1

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
OQ Base Industries SAOG	Oman	0.261	2.4	51,826.1	41.8
Mouwasat Medical Services Co.	Saudi Arabia	62.70	2.0	153.4	(5.9)
Jarir Marketing Co.	Saudi Arabia	16.20	1.7	2,385.0	26.8
Rabigh Refining & Petro.	Saudi Arabia	17.46	1.5	4,499.5	155.3
Sahara Int. Petrochemical	Saudi Arabia	11.93	1.3	863.5	(20.5)

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Mesaieed Petro. Holding	Qatar	0.980	(4.9)	25,533.6	(10.3)
Almarai Co.	Saudi Arabia	42.00	(3.4)	767.1	(2.9)
GFH Bank BSC	Bahrain	0.498	(3.3)	245.0	(20.1)
Salik Co PJSC	Dubai	5.350	(2.7)	2,932.2	(15.7)
TECOM Group PJSC	Dubai	3.270	(2.7)	752.3	(4.1)

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Damaan Islamic Insurance Company	4.500	(8.1)	282.7	3.5
Mesaieed Petrochemical Holding	0.980	(4.9)	25,533.6	(10.3)
Qatar Insurance Company	1.960	(3.0)	11,820.9	(3.9)
Qatar Industrial Manufacturing Co	2.069	(2.7)	33.5	(12.1)
Qatar International Islamic Bank	9.937	(2.6)	1,183.4	(13.1)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	15.65	0.9	52,019.6	(16.1)
Mesaieed Petrochemical Holding	0.980	(4.9)	25,354.3	(10.3)
AlRayan Bank	1.865	(0.8)	24,433.1	(15.0)
Qatar Islamic Bank	20.44	0.2	23,367.7	(14.7)
Qatar Insurance Company	1.960	(3.0)	23,236.3	(3.9)

Qatar Market Commentary

- The QE Index declined 0.6% to close at 9,192.2. The Transportation and Industrials indices led the losses. The index fell on the back of selling pressure from Qatari, GCC and Foreign shareholders despite buying support from Arab shareholders.
- Damaan Islamic Insurance Company and Mesaieed Petrochemical Holding were the top losers, falling 8.1% and 4.9%, respectively. Among the top gainers, Qatar General Ins. & Reins. Co. gained 6.5%, while Qatari Investors Group was up 2.0%.
- Volume of shares traded on Thursday rose by 13.4% to 139.6mn from 123.0mn on Wednesday. However, as compared to the 30-day moving average of 141.5mn, volume for the day was 1.3% lower. Mesaieed Petrochemical Holding and AlRayan Bank were the most active stocks, contributing 18.3% and 9.4% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	28.70%	19.22%	33,729,316.96
Qatari Institutions	35.36%	44.89%	(33,889,335.54)
Qatari	64.06%	64.11%	(160,018.59)
GCC Individuals	0.59%	0.29%	1,065,377.35
GCC Institutions	0.17%	2.21%	(7,265,643.51)
GCC	0.76%	2.50%	(6,200,266.16)
Arab Individuals	7.80%	5.85%	6,935,669.57
Arab Institutions	0.00%	0.00%	0.00
Arab	7.80%	5.85%	6,935,669.57
Foreigners Individuals	2.50%	1.64%	3,058,666.19
Foreigners Institutions	24.88%	25.90%	(3,634,051.02)
Foreigners	27.38%	27.54%	(575,384.83)

Source: Qatar Stock Exchange (*as a% of traded value)

Global Economic Data and Earnings Calendar

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
10-02	US	Bureau of Labor Statistics	Change in Nonfarm Payrolls	Sep	29k	90k	133k
10-02	US	Bloomberg	Two-Month Payroll Net Revision	Sep	-60k	--	--
10-02	US	Bureau of Labor Statistics	Change in Private Payrolls	Sep	46k	81k	89k
10-02	US	Bureau of Labor Statistics	Change in Manufact. Payrolls	Sep	9k	10k	15k
10-02	US	Bureau of Labor Statistics	Average Hourly Earnings MoM	Sep	0.10%	0.30%	--
10-02	US	Bureau of Labor Statistics	Average Hourly Earnings YoY	Sep	3.00%	3.10%	--
10-02	US	Bureau of Labor Statistics	Average Weekly Hours All Employees	Sep	34.4	34.3	--
10-02	US	Bureau of Labor Statistics	Unemployment Rate	Sep	4.20%	4.10%	--
10-02	US	Bureau of Labor Statistics	Labor Force Participation Rate	Sep	61.80%	61.60%	--
10-02	US	Bureau of Labor Statistics	Underemployment Rate	Sep	7.60%	7.70%	--
10-02	US	U.S. Census Bureau	Durable Goods Orders	Aug F	-0.10%	0.00%	--
10-02	US	U.S. Census Bureau	Durables Ex Transportation	Aug F	0.20%	0.30%	--
10-02	US	U.S. Census Bureau	Cap Goods Orders Nondef Ex Air	Aug F	1.60%	1.60%	--
10-02	US	U.S. Census Bureau	Cap Goods Ship Nondef Ex Air	Aug F	0.50%	--	--
10-02	EU	Eurostat	CPI Estimate YoY	Sep P	3.80%	3.70%	--
10-02	EU	Eurostat	CPI YoY	Sep P	3.80%	3.70%	--
10-02	EU	Eurostat	CPI MoM	Sep P	0.60%	0.50%	--
10-02	EU	Eurostat	CPI Core YoY	Sep P	2.50%	2.50%	--
10-02	Japan	Bank of Japan	Monetary Base YoY	Sep	-15.20%	--	--
10-02	Japan	Bank of Japan	Monetary Base End of period	Sep	¥535.4t	--	--

Earnings Calendar

Tickers	Company Name	Date of reporting 3Q2026 results	No. of days remaining	Status
DUBK	Dukhan Bank	07-Oct-26	03	Due
QNBK	QNB Group	08-Oct-26	04	Due
QFLS	Qatar Fuel Co.	14-Oct-26	10	Due
NLCS	National Leasing Holding	14-Oct-26	10	Due
QIBK	Qatar Islamic Bank	14-Oct-26	10	Due
ABQK	Ahli Bank	20-Oct-26	16	Due
QEWS	Nebras Energy	25-Oct-26	21	Due
MKDM	Mekdam Holding Group	28-Oct-26	24	Due

Qatar

- Mekdam Holding Group receives letter of award from the Public Works Authority (Ashghal) for a contract valued at up to QR262.5mn** - Mekdam Holding Group announced that its subsidiary, Mekdam Technical Services W.L.L., has received a Letter of Award from the Public Works Authority (Ashghal) in relation to a tender for the provision and secondment of specialized professional personnel to the Designs Department. According to the Letter of Award, the project will run for three years from the commencement date, or until the total value of issued mobilization orders reaches QR262.5mn, whichever occurs first. This award carries particular significance amid a regional environment characterized by elevated levels of uncertainty. It represents an important addition to the Group's project portfolio and contributes to enhancing visibility over future business volumes and continuity in the coming years, particularly within the technical services and specialized professional staffing segment. The award also reflects continued demand for the Group's services and its ability to maintain business momentum, supporting its strategy of balanced growth and the expansion of its long-term project base. Mekdam Holding Group believes that its continued ability to add strategic projects to its portfolio, despite the broader challenges affecting the business environment, demonstrates the resilience of its operating model, the diversification of its activities, and its ability to adapt to changing conditions while sustaining growth. The Group will continue to strengthen its operational capabilities and expand its participation in government and strategic projects, supporting business stability and enhancing its readiness to capitalize on growth opportunities in the Qatari market during the coming period. The contractual procedures will be completed in accordance with the tender requirements and relevant documentation, paving the way for contract signing and commencement of the project. (QSE)
- Qatar Islamic Bank to disclose its Quarter 3 financial results on 14/10/2026** - Qatar Islamic Bank discloses its financial statement for the period ending 30th September 2026 on 14/10/2026. (QSE)
- Qatar Islamic Bank will hold its investors relation conference call on 15/10/2026 to discuss the financial results** - Qatar Islamic Bank announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2026 will be held on 15/10/2026 at 01:00 PM, Doha Time. (QSE)
- Qatar official reserves rise to record in August** - Official reserve assets of Qatar were little changed from the previous month at QR262.3bn in August, according to Qatar Central Bank figures. Reserves up 0.8% from the same period last year. Gold up 7.7% M/m, 29% Y/y to QR60.1bn. Other reserves assets unchanged M/m, down 30% Y/y to QR41.7bn. (Bloomberg)
- Qatar ports record rise in vessel traffic, containers and general cargo** - Hamad, Ruwais and Doha ports witnessed an increase in handling of vessels, container volumes, and general cargo in September this year compared to the previous month. In a post on its X platform, Mwani Qatar stated, Qatar ports received 160 vessels in September 2026, marking a 20% growth compared to August. Additionally, the ports handled over 54,000 TEUs, up 10%, nearly 40,000 tons of general cargo, and over 8,000 heads of livestock, a 38% increase from the previous month. The three ports handled 54,086 twenty-foot equivalent units (TEU) containers, 40,513 tonnes of general cargo, 17,178 tonnes of bulk cargo, 33 units of RORO and 8,239 heads of livestock. Hamad Port continues to ensure the efficient, steady flow of essential goods into Qatar, handling more than 90,000 tonnes of grain between May and July this year. The volume reflects the strength of the country's food security system and its role in maintaining market stability, underpinned by long-term planning and strategic investment in infrastructure and supply chains. The port is a key pillar of Qatar's logistics network, helping meet domestic demand through strong operational capacity, advanced infrastructure, and extensive maritime connectivity that help strengthen ongoing efforts to support the national economy. Hamad Port is a major gateway for Qatar's trade and supply chain network, with links to more than 100 maritime destinations worldwide, supporting food security and national exports. Its annual design capacity of 7.5mn Twenty-foot Equivalent Units (TEUs) can accommodate future trade growth and domestic demand. The port's

efficiency is supported by a fully integrated 24/7 operating system that monitors vessel, container, and truck movements, ensures continuous coordination among relevant entities, and extends to preventive maintenance and emergency readiness to keep cargo and supply chains moving smoothly and reliably. Positioned strategically and supported by a rapidly expanding shipping network the ports enables seamless and secure cargo flow and transshipment operations. This boosts customer experience, unlocks greater growth potential, and strengthens the country's role as a key commercial and logistics hub in the region. Recently, the Ministry of Transport (MoT) added 11 more maritime transportation affairs' services. Now electronic and accessible via the MoT's official website, the 11 fresh e-services cover the transactions related to big vessels and seafarers' affairs. This brings the total number of e-services available at the MoT's website to 21, while the MoT continues its plans for simpler transactions, less time and effort, and better user experience. The new e-services are; CSR - Continuous Synopsis Record, Certificate of Specification Amendment, Ship Deletion, Transfer of Ownership, Certificate of Non-Encumbrance, Lost Replacement, Mortgage Request, Mortgage Release, Safety Insurance for Oil Pollution Damage Request, To Whom it May Concern Certificate, and Sea Protest Service. (Peninsula Qatar)

- Container traffic points to busy port activity in 9 months of 2026** - Qatar ports handled more than 648,000 twenty-foot equivalent units (TEUs) of container traffic during January-September 2026, according to figures released by Mwani Qatar for the past nine months. The results show sustained activity across the country's three maritime gateways: Hamad Port, Old Doha Port (The Terminal) and Ruwais Port. Over the nine-month period, the ports received 1,277 vessels, an average of about 142 calls a month, or nearly five a day. Containers made up the largest share of activity, with 648,164 TEUs handled. That works out to roughly 72,000 TEUs a month, or about 2,400 a day, and underlines the role of Hamad Port as Qatar's main commercial gateway for imports and regional supply chains. Bulk and general cargo also recorded high volumes. Bulk cargo reached 506,321 tonnes, an average of about 56,000 tonnes a month, while general cargo totaled 442,103 tonnes, or roughly 49,000 tonnes a month. Together the two categories exceeded 948,000 tonnes, with bulk cargo accounting for around 53% of the combined volume and general cargo about 47%. Vehicle and equipment shipments remained steady. Roll-on/roll-off (RORO) operations handled 24,726 units over the period, equivalent to around 2,750 units a month, or about 90 a day. RORO traffic covers cars, trucks and other wheeled cargo that is driven on and off vessels. Livestock handling reached 128,775 heads, an average of about 14,300 a month, which helps provide a steady supply of fresh meat products to the local market to keep up with the demand. Spread across the 273 days of the reporting period, the figures give a clear picture of daily port activity. On an average day, the ports processed about 2,374 TEUs, roughly 3,474 tonnes of bulk and general cargo, around 91 RORO units and about 472 head of livestock. Bulk cargo outpaced general cargo by 64,218 tonnes, a margin of about 14.5%. Measured against the 1,277 vessel calls, container volumes equate to roughly 508 TEUs per call, although this is a broad indicator because the vessel total also includes bulk carriers, general cargo ships, RORO vessels and livestock carriers. (Gulf Times)
- Qatar's real estate trading reaches QR583.1mn in one week** - Qatar's real estate market recorded a total trading volume of QR583.1mn during the week from September 20 to 24, driven by sales of residential units, vacant land, houses and commercial properties, according to the Ministry of Justice. The total value of real estate sales contracts registered with the Real Estate Registration Department during the five-day period reached QR516.36mn, while sales of residential units accounted for an additional QR66.74mn. The figures highlight continued activity across Qatar's property market, with transactions spanning a wide range of property categories and locations across the country. According to the department's weekly real estate bulletin, the properties traded during the period included vacant land, houses, residential buildings, a service building, commercial buildings and residential units. Sales activity was recorded across several municipalities, including Al Rayyan, Doha, Umm Salal, Al Wakrah, Al Daayen, Al Khor and Al Dhakira, and Al Shamal. Transactions were also registered in key real estate developments and areas such as Lusail 69, The Pearl Island, Al Wukair, Al Gharafa, Al

Kharayej and Ghar Thuaileb, reflecting the geographical spread of property market activity across established residential neighborhoods and emerging urban developments. The latest figures represent an increase in total trading value compared with the previous reported period. Real estate transactions registered through sales contracts exceeded QR370mn between September 13 and 17. The weekly performance provides an overview of activity in Qatar's real estate sector, which continues to see transactions across residential, commercial and land segments. The Ministry of Justice publishes weekly real estate transaction data to provide market participants and the public with insights into property sales activity across the country. (Qatar Tribune)

- Qatar ranks first globally in General Infrastructure and Tertiary Inbound Mobility for 2026** - Qatar has ranked first globally and regionally in the General Infrastructure and Tertiary Inbound Mobility indicators in the Global Innovation Index 2026, published by the World Intellectual Property Organization (WIPO). The results showed Qatar's advancement across several key pillars, advancing two places globally and ranking among the top three regionally in the Human Capital and Research pillar, as well as ranking among the top three regionally in both the Institutions and Infrastructure pillars. In the Information and Communications Technology (ICT) sector, Qatar maintained its position among the world's top ten countries in the ICT Access indicator. Furthermore, Qatar advanced 7 places globally and ranked among the top three regionally in the Market Sophistication pillar, and advanced 32 places globally and ranked among the top three regionally in the Business Sophistication pillar. Qatar also advanced 5 places globally in the Knowledge and Technology Outputs pillar and rose two places, placing among the top three regionally in the Creative Outputs pillar. Qatar's performance in the index continues its upward trajectory for the sixth consecutive year, advancing 23 places since the 2020 edition, from 70th to 47th globally in 2026. This reflects national efforts across state entities and institutions to build an integrated innovation ecosystem, particularly in infrastructure, education, and digital access. Commenting on Qatar's advancement in the Global Innovation Index, Abdulaziz Ahmed Al Fehani, Assistant Secretary-General for Council Affairs at the National Planning Council, said: "Qatar's sixth consecutive year of advancement in the Global Innovation Index is the result of joint national efforts across the country's various sectors. The quality of national data submitted to international organizations plays a significant role in highlighting the efforts of Qatar's innovation ecosystem. The progress we have achieved today in infrastructure, digital transformation, and education reinforces our next goal: transforming these enablers into innovative and economic outputs and empowering entrepreneurs and innovators in science and technology to contribute to the nation's global competitiveness in line with the Qatar National Vision 2030." For his part, Eng Omar Ali Al Ansari, Secretary-General of the Qatar Research, Development and Innovation Council, said: "Qatar's advancement of 23 places in the Global Innovation Index since 2020, and its continued rise in the rankings for the sixth consecutive year, reflect the progress of the country's research, development and innovation ecosystem. This progress is the result of integrated efforts that have expanded opportunities to fund innovation, test and deploy solutions across various sectors, attract talent and expertise, and develop platforms and programs that connect innovators, researchers and investors with opportunities in Qatar." Published annually by the World Intellectual Property Organization, the Global Innovation Index assesses the innovation performance of approximately 139 economies worldwide. This year's 19th edition, themed "Empowering Entrepreneurs at the Science Frontier", examines the state of innovation amid rapid global transformations and advances in specialized science, including artificial intelligence, biotechnology, advanced materials, and clean energy. The report also explores how scientific discoveries can be translated into scalable, high-impact start-ups. (Qatar Tribune)
- Qatar Calendar brings concerts, culture, sport and family experiences in October** - Qatar Calendar's October program brings together live music, theatre and comedy, international exhibitions, major sporting competitions and family-friendly experiences at venues across the country. From Lusail Boulevard to Fuwairit Kite Beach, residents and visitors can enjoy a wide range of events throughout the month, which closes with the start of Qatar Sustainability Week on October 31. Family

fun continues into October, with Fuwairit Break running at Fuwairit Kite Beach until October 17, offering a themed weekend family retreat featuring children's activities, water and desert sports, and live entertainment. At the Oasis Stage at Mall of Qatar, The International Ice Cream Show continues until October 3, taking families on a fun, interactive science adventure into the world of ice cream. Fans of games, art and creativity can look forward to Geekend, which brings three days of art-led activities, competitions, board games and workshops to the Geekdom Building at Lusail Boulevard from October 1 to 3. Later in the month, Mall of Qatar will host the MOQ Drift Show 2026 from October 21 to 31. Sports enthusiasts have a packed schedule to look forward to in October. West Walk hosts Savage Line 2026 on October 3, a high-intensity obstacle race featuring two competitors going head-to-head on parallel tracks. The 5K Dash by NoLimits Race returns to Lusail Boulevard for its third edition on October 10, with a night-time 5K for adults and a 1K dash for children. Young padel talents take to the court at FIP Promises Aspire Academy Padel, held at Aspire from October 15 to 18, while Old Doha Port welcomes the QTRI Old Doha Port Aquathlon and National Aquathlon Championship 2026 on October 17. The month will also see the world's top 10-ball players compete for a total prize fund of \$450,000 at the Qatar World Cup 10-Ball 2026, to be held at Ezdan Palace Hotel from October 19 to 29. Lusail International Circuit hosts the Qatar International Baja 2026 from October 28 to 31, and the month closes with the Tough 5K Challenge at Fuwairit Kite Beach on October 31. October also brings a rich cultural and artistic program. The Doha Jewelry & Watches Exhibition 2026 continues at the Doha Exhibition and Convention Center until October 3, while AlHazzam Galleria hosts The 9th Edition of Zinatha Exhibition, a luxury women's fashion and lifestyle exhibition, until October 7. Sheraton Grand Doha Resort & Convention Hotel hosts CardzCon on October 9 and 10. Theatre enthusiasts can enjoy 'Silent Sky' by Lauren Gundersen, a Doha Players production, at THIS Theatre Mesaimeer (The Doha Players Community Theatre) from October 14 to 23. At the end of the month, Moscow Ballet La Classique - Swan Lake comes to Al Mayassa Theater at Qatar National Convention Centre on October 30, followed by QPO Presents: Brahms Reimagined at Katara Opera House on October 31, where conductor Wilson Ng and violinist Esther Yoo join the Qatar Philharmonic Orchestra. Music and comedy fans have a wealth of live shows to enjoy, beginning with Ramy Sabry Live in Qatar on October 8 at Qatar National Convention Centre. On the same day, Abdulaziz Louis Live in Doha takes place at Al Mayassa Theater at Qatar National Convention Centre, which also hosts TJ & KZ - In Between Middle East Tour on October 9, the Angham Concert on October 16 and the Marilynne Naaman Concert on October 22. Comedy fans can catch NEMR: A Brand New Stand-up Comedy Global Event at Marsa Malaz Kempinski, The Pearl - Doha, on October 28, while Anuradha Paudwal and Vinod Rathod Live in Qatar 2026 takes place at Aspire Ladies Hall on October 30. (Qatar Tribune)

- Hamad International Airport announces resumption of Air Algerie flights to Doha** - Hamad International Airport (HIA) announced that Air Algerie has resumed scheduled nonstop flights between Doha and Algiers, helping expand travel options and strengthen the airport's global air connectivity network. In a post on its X account, HIA said the arrival of Air Algerie's flight in Doha would enhance global connectivity, noting that the nonstop service provides an additional option for travelers between the two capitals. It said the addition of Air Algerie brings the total number of partner airlines operating through the airport to 37, including national carrier Qatar Airways, with the network connecting Doha to more than 160 destinations worldwide. The resumption comes after a suspension of around seven months due to weather conditions and air safety considerations in the region. Air Algerie initially launched scheduled nonstop flights to Doha in the summer of 2022 with two weekly services. The route is currently operating three flights a week, with plans to increase capacity to a daily service from Oct 25 to meet growing demand on the route. The route marks Air Algerie's 45th international destination. Its resumption supports Hamad International Airport's continued growth as a leading global hub for opportunities and air connectivity, as well as tourism and economic exchange between the State of Qatar and the People's Democratic Republic of Algeria. (Qatar Tribune)

- Qatar, IMF discuss economic resilience, diversification amid regional challenges** - Qatar has emphasized the importance of strengthening regional economic resilience, accelerating diversification and enhancing cooperation among Gulf countries amid geopolitical uncertainties and disruptions, during a high-level meeting with the International Monetary Fund (IMF) in Manama, Bahrain. Minister of Finance HE Ali bin Ahmed Al Kuwari and Qatar Central Bank Governor Sheikh Bandar bin Mohammed bin Saoud Al Thani represented Qatar at the joint meeting of GCC finance ministers and central bank governors with IMF Managing Director Kristalina Georgieva. The meeting focused on the economic outlook for Gulf Cooperation Council (GCC) countries, policy priorities and the challenges facing regional economies amid ongoing geopolitical developments and disruptions to trade and economic activity. The participants discussed measures to safeguard macroeconomic and financial stability while strengthening the resilience of Gulf economies against the economic repercussions of geopolitical tensions and trade disruptions. Economic diversification, private sector-led growth and structural reforms were also key topics, with discussions highlighting the importance of creating jobs, enhancing competitiveness and building more resilient economic structures across the region. Al Kuwari stressed the need to further strengthen the resilience of regional economies and accelerate economic diversification, noting that current challenges provide additional impetus for closer regional cooperation and stronger connectivity. "The current challenges motivate us to strengthen cooperation and pursue greater regional connectivity," Al Kuwari said. He also underlined the importance of continuing progress in emerging and strategic areas, including artificial intelligence, digital assets and economic diversification, despite the constraints arising from the current regional situation. The minister commended the IMF's efforts to assess the economic impact of recent developments and evaluate potential future scenarios, highlighting the importance of continued engagement and dialogue with the Fund to support economic and financial stability. The discussions underscored the importance of coordinated policy responses and regional cooperation in addressing external shocks while sustaining long-term growth and advancing structural transformation across GCC economies. Qatar's participation reflects its continued engagement in regional and international economic dialogue and its commitment to strengthening financial stability, fostering innovation and supporting sustainable economic growth. (Qatar Tribune)
- AI adoption across key Qatar sectors driving operational efficiency, growth** - Artificial intelligence (AI) is emerging as a critical dual-function driver across key economic sectors in Qatar, acting simultaneously as a massive consumer of electrical power and a central tool for enterprise-wide operational optimization. Worldwide, data centers currently consume approximately 500 terawatt-hours of electricity annually, accounting for nearly 2% of global electricity consumption, noted Karim el-Hayek, Data Consulting director and Energy Sector Lead at Artefact. He was speaking during a panel discussion on 'AI Transforming Qatar's Key Industries' held at the 'Artefact AI Connect Summit Doha 2026' organized by data and AI consulting firm Artefact, in partnership with malomatia. El-Hayek highlighted that ongoing energy deployments are focusing heavily on predictive analytics and system optimization. Within the hydrocarbons sector, deploying predictive maintenance on critical capital assets, such as multi-million-dollar compressors and turbines, enables plant operators to anticipate potential equipment failures before costly operational outages occur, he pointed out. According to el-Hayek, this shift from reactive troubleshooting to predictive monitoring has reduced unplanned downtime by almost 30% annually across major industrial operations. In field development, advanced algorithmic models are also analyzing complex seismic and geological key performance indicators to accelerate reservoir characterization, optimize well production, and refine output forecasting. El-Hayek said these applications reflect broader industry initiatives across national energy operations, where strategic digital roadmaps are incorporating predictive maintenance, trend budgeting, and reservoir characterization for liquefied natural gas operations. In the utilities sector, el-Hayek pointed to demand forecasting for power and water as vital focus areas. At Qatar's 800-megawatt Al Kharsaah solar power plant, which accommodates up to 10% of the country's peak electricity load, AI systems monitor panel degradation and cleaning efficiency across its 1.8mn solar panels, according to el-Hayek.

For water desalination, el-Hayek said algorithmic models evaluate operational parameters to optimize production costs and establish efficient energy consumption per cubic meter produced. Underpinning these sectoral advancements, Samy Hegazy, regional vice president for the Middle East and Saudi Arabia at Informatica, emphasized that building a structured, governed data foundation is an absolute prerequisite before AI model deployment. Hegazy noted that internal organizational data represents deterministic reality, warning that fragmented data leads to low accuracy and adoption issues regardless of capital investment in GPUs or AI models. He highlighted that establishing AI-ready data infrastructure helped small and medium-sized enterprise projects boost productivity by 40%, while banking institutions achieved up to 70% lead conversion rates. In Qatar, Hegazy cited the National Planning Council's national data initiative as a prime example of building high-quality, governed data architecture. Addressing sector-specific deployments, Michel Barakat, partner and Financial Services lead at Artefact, stated that financial institutions have long been at the forefront of AI adoption. Barakat identified four primary operational categories in banking: sales growth activation, regulatory compliance, risk management, and employee productivity. He noted that global institutions leverage thousands of predictive models daily to determine personalized customer offers, while major networks deploy generative AI to accelerate fraud detection. Barakat stressed that while AI excels at document review and data synthesis, final strategic judgment, deal evaluation, and ethical considerations must remain under human oversight. To ensure effective governance, both Hegazy and Barakat recommended that enterprise leaders form dedicated AI governance committees and establish executive roles, such as Chief AI Officers, to guide organizational strategy and workforce change management. Addressing industry leaders at the summit, Rahul Arya, CEO and managing partner for Artefact Middle East, Southeast Asia & India, noted that local businesses are now prioritizing practical implementation. "What stood out in Doha is the focus on moving from discussions about AI to where it can actually be put to work. Organizations are looking at practical questions around data, use cases and implementation. (Gulf Times)

- Qatar makes progress in 2026 global real estate transparency index** - Qatar's Real Estate Regulatory Authority (Aqarat) announced that Qatar has advanced in the Global Real Estate Transparency Index (JLL - GRETI 2026), ranking 63rd out of 88 global markets in 2026, compared to 68th in 2024. In a post on its X account, Aqarat said the achievement reflects notable regional progress among Gulf markets in 2026, along with improved availability and transparency of real estate data. Qatar was also recognized as one of the 10 most improved markets globally. The authority reaffirmed the ongoing efforts of Qatar and Aqarat to develop the regulatory environment, promote transparency, and build a more efficient real estate ecosystem. These efforts aim to boost investor confidence, enhance the attractiveness of the real estate market, and support the sector's sustainability and growth. The Global Real Estate Transparency Index (GRET), issued by JLL, is a key reference for investors, decision-makers, and financial institutions worldwide. It measures risk, transparency, and data availability across various real estate markets. (Gulf Times)
- Qatar expands recycling infrastructure to support circular economy** - Qatar is rapidly expanding its recycling and resource-recovery infrastructure as it shifts towards a more circular economy, with millions of tonnes of construction waste now being recycled and reused in public projects instead of being sent for disposal. According to Ministry of Municipality data, more than 3mn tonnes of recycled construction materials had been produced by October 2025 and put to use in various public construction and infrastructure projects. Using recycled materials helps reduce construction input costs, maximize available resources, and limit the depletion of natural materials. The figures, highlighted in the ministry's latest awareness campaign, also point to the growth of Qatar's recycling industry. In 2025, 51 recycling factories and projects were identified, including 25 operational facilities, 21 under construction and five plots allocated for future recycling plants. The facilities cover a wide range of materials, including construction and demolition waste, plastics, metals, paper and tires. The expansion forms part of Qatar's broader drive

towards a circular economy, in which waste is treated as a resource that can be recovered, recycled and reused rather than disposed of. The Al Afja recycling area, near Mesaieed Industrial Area, has been developed as a dedicated hub for recycling industries, with government policies increasingly encouraging private-sector investment and creating markets for recovered materials. The site is designed to accommodate recycling activities involving construction waste, plastics, metals, tires, wood and other materials. The Public Works Authority (Ashghal) reported recycling 5,571,008 tonnes of construction materials in 2025, an overall recycling rate of 63% more than twice its 30% target. This included 49,987 tonnes of reclaimed asphalt pavement and 766,174 tonnes of excavation and demolition materials recycled for use in foundation works. Meanwhile, Qatar's national waste-transfer stations received 716,772 tonnes of waste in 2025, of which 700,360 tonnes were transported for treatment, recycling and recovery. During the year, the facility also issued around 27,000 electronic waste-disposal permits and carried out more than 40 sustainability and awareness initiatives. The Domestic Solid Waste Management Centre in Mesaieed remains a key component of Qatar's waste-management system. In 2025, the facility generated about 249,568 megawatt-hours of electricity from waste and produced more than 32,000 tonnes of organic compost. The scale of construction-waste recovery is also demonstrated by the Qatar Primary Materials Company's (QPMC) Rawdat Rashid operation. Since taking over the site in 2020, the company says it has recycled more than 20mn tonnes of construction waste into materials meeting Qatari specifications. The facility handles around 14,000 tonnes of waste a day, producing recycled sand and other construction materials for use in the local market. (Gulf Times)

- Finland eyes Qatari investment to fuel €250bn tech ecosystem** - Finland's state-owned venture capital and private equity investor has outlined a multi-tiered co-investment strategy designed to connect Qatari institutional capital with European tech scale-ups and large-scale industrial projects. The co-investment pitch was delivered during a high-level bilateral trade delegation hosted recently by Qatar Chamber in Doha. Samuel Wendelin, director at Tesi (Finnish Industry Investment), told Qatari business leaders that the state entity manages roughly €4bn invested across nearly 140 funds and indirectly in close to 1,500 companies. "We are return-driven, invest on market terms, and always alongside private investors as a minority owner," Wendelin emphasized. He noted that Tesi acts as a natural partner for sovereign and institutional capital seeking long-term exposure in Europe. "In that sense, we are perhaps the most natural counterpart in Finland for a sovereign or institutional investor. Our job is to bring in capital, not to compete with it," Wendelin explained. To facilitate entry into Finland's technology and industrial markets, Wendelin presented three primary co-investment routes. The first door involves direct co-investments in growth-stage scale-ups alongside international institutional partners. He noted that few institutional investors globally match the long-term ownership perspective of Qatari capital. "When we invest in a company, we welcome partners who share a long-term view, and few investors in the world have practiced long-term ownership longer than those in this room," Wendelin stated. The second door offers participation through venture funds. Wendelin highlighted that Finnish venture funds raised a record €700mn last year, including the country's first fund exceeding €400mn. Tesi serves as an anchor investor in a large share of these funds, assisting international partners in identifying top fund managers and co-investing with institutional limited partners, according to Wendelin. "Tesi is an anchor investor in a large share of Finnish funds, so we can help you identify good managers, and we co-invest with international LPs to those funds," Wendelin pointed out. The third door centers on industrial-scale projects. Wendelin explained that Finland provides some of Europe's cleanest and most competitively priced electricity, backed by stable regulation, available land, and cooling infrastructure. These conditions are crucial for energy-intensive sectors, including data centers, hydrogen, batteries, and sustainable aviation fuel. Under a revised operational strategy, Tesi holds an explicit mandate to invest in these large-scale industrial assets alongside private capital. "Under our new strategy, Tesi is mandated to invest in these large-scale industrial projects alongside private capital, and we're actively looking for partners," Wendelin said. The investment pitch comes as Finland's innovation ecosystem rapidly expands its international footprint. Wendelin stated that Finland ranks as

the seventh most innovative economy in the world, with Helsinki standing as the EU's most innovation-intensive cluster. The country of 5.6mn people has produced 18 unicorns to date. "Finland has produced 18 unicorns, and we are currently investing in the next generation that is emerging from our universities and R&D facilities," Wendelin announced. Finnish startups raised a record €1.9bn last year, with roughly 75% of that total originating from international investors. Wendelin pointed to radar satellite company ICEYE, which raised over €1bn at a €10.5bn valuation in June, joining Supercell and Wolt as Finland's third decacorn. Tesi targets a combined valuation of €250bn for Finland's startup and growth ecosystem by 2035, he said. "Quantum computing, health technology, space, clean transition, defense, and dual use are sectors where Finnish companies now lead rather than follow," Wendelin said. Wendelin stressed that the Finnish state maintains shareholder positions across major global leaders, including Nokia, defense firm Patria, and space technology vendor ReOrbit, co-investing alongside private and international capital. "Tesi is the Finnish state investment partner for exactly the kind of long-term diversifying capital that Qatar National Vision 2030 describes," Wendelin added. (Gulf Times)

International

- G7 agrees deal to ease global energy supply concerns** - G7 countries agreed on Friday to release 100mn barrels of diesel and crude oil from their reserves over four months to ease global energy supply concerns, leaders said, pledging not to impose export restrictions on energy. The announcement came after G7 leaders held a video conference chaired by French President Emmanuel Macron, as the United States stepped up pressure on Europe to release strategic reserves and threatened a diesel export ban. The talks, convened by Macron after a conversation with US President Donald Trump, focused on coordinating a response to soaring fuel prices among the other G7 economies of Britain, Canada, Germany, Italy, Japan and the United States. The US-Israeli war with Iran has sent energy prices skyrocketing, coming back to bite Trump at home with high fuel costs that have become a key issue ahead of midterm congressional elections in a month. Trump has floated the possibility of banning US exports of diesel, which is used in trucks and other hauling vehicles, an alarming prospect for the EU, which relies heavily on fossil fuel imports. The seven countries agreed to a coordinated release through the International Energy Agency (IEA) of 100mn barrels "to begin immediately over four months, including a frontloaded substantial diesel release within the first 20 days," the leaders said in a statement released by Macron's office. They also said there would be no ban on diesel exports between them. "We reaffirm our commitment to refrain from export restrictions on energy and energy products between G7 countries and call on all producers to refrain from imposing bans that could exacerbate market tensions," the leaders said. "Our citizens' concerns about energy prices remain a top priority." Trump said European countries had agreed to release a "massive amount" of diesel from their reserves. "The process will begin immediately," he posted on his Truth Social network. Earlier the EU pushed back hard against US threats to impose a diesel export ban, something Macron also warned against during his conversation with Trump. "We fully reject any ban on diesel," European Commission spokeswoman Anna-Kaisa Iltanen said, warning it would "undermine our trust in the United States as a reliable partner." The flurry of diplomatic activity came a day after US Treasury Secretary Scott Bessent cranked up the pressure on European nations. "American farmers, truckers, and businesses should not be left carrying the burden of a global diesel shortage," he said. US Energy Secretary Chris Wright likewise held talks with his British counterpart Miatta Fahnbulleh on the crisis, including on the UK's strategic reserves. British dairy farmer Keith Blackshaw, in the Derbyshire hamlet of Newhaven, complained of a "vicious circle" with high fuel prices being passed onto customers. "I'd like to see Mr Trump support us a little bit more really," the 69-year-old said. "He looks after his own. Maybe we should do the same, look after our own." The 32 members of the IEA agreed last March to unlock 400mn barrels of oil from reserves, their largest release ever. Earlier this week, IEA chief Fatih Birol said European nations had yet to release part of those stocks, which could happen soon. About a third was yet to come to market, Birol said, adding that further releases were possible since 80 % of overall IEA stocks were "still in our pocket". Diesel prices in the United States and Europe have hit

record highs in recent weeks, with an export ban imposed by major producer Russia in response to Ukrainian attacks on fuel facilities also contributing to global market pressures. The G7 leaders said on Friday: "We will maintain sanctions against Russia while working with the IEA and global partners to prevent further spillovers into fuel, gas, and other commodity markets." Energy prices surged in the eurozone in September, pushing inflation to 3.8%, the highest level in three years. (Gulf Times)

- US job growth undershoots expectations in September, but labor market remains stable** - US job growth slowed more than expected in September and the nonfarm payrolls count for the prior two months was revised sharply lower, almost taking another interest rate hike from the Federal Reserve this month off the table. The Labor Department's closely watched employment report on Friday also showed the unemployment rate increased to 4.2% last month from 4.1% in August as more people entered the workforce. The sharp moderation in job growth likely does not mark a sudden deterioration in labor market conditions. Economists noted that payrolls have a tendency to underperform when the Labor Day holiday falls relatively late in September, as was the case this year. There have been no signs of a broad increase in layoffs. First-time applications for unemployment benefits have been hovering at 57-year lows amid robust corporate profit growth and resilient domestic demand. Economists said the report reaffirmed the labor market's "low-hire, low-fire" state and likely had no impact on near-term monetary policy, with inflation remaining the key focus. "This is a disappointing jobs report and a reminder that the low-hire, low-fire labor market never went away," said Olu Sonola, head of US economics at Fitch Ratings. "Weak job growth, a slightly higher unemployment rate, contained wage gains and downward revisions to earlier payroll estimates give the Fed little reason to keep an October rate hike on the table." Nonfarm payrolls increased by 29,000 jobs last month after a downwardly revised rise of 133,000 in August, the Labor Department's Bureau of Labor Statistics said. Economists polled by Reuters had forecast payrolls would advance by 90,000 after a previously reported surge of 162,000 in August. Estimates ranged from as low as 35,000 to as high as 180,000. The survey of establishments showed the data for July was revised to show the economy shed 10,000 jobs, the second time this year that payrolls turned negative. All told, the economy added 60,000 fewer jobs in July and August than previously estimated. Volatility linked to the model the government uses to strip out seasonal fluctuations from the data likely accounted for both the meager payroll gains last month and the downward revisions to July and August. Job growth averaged 51,000 per month over the past three months compared to 23,000 during the same period in 2025. Economists estimated that the economy needs to create roughly 50,000 jobs per month to keep up with growth in the working-age population. The so-called break-even rate for payrolls reflects a sharp reduction in labor supply because of retirements and the Trump administration's immigration crackdown. (Reuters)
- US factory orders increase slightly in August** - New orders for US factory goods barely rose in August as strong demand for electrical equipment, appliances and components was offset by weakness in commercial aircraft orders. Factory orders edged up 0.1% after a downwardly revised 0.8% jump in July, the Commerce Department's Census Bureau said on Friday. Economists polled by Reuters had forecast orders gaining 0.1% after a previously reported 0.9% rise in July. Orders increased 6.8% on a year-over-year basis in August. An AI infrastructure buildout is supporting manufacturing as well as businesses rebuilding inventories to meet robust domestic demand. There are, however, concerns that segments not related to the AI spending boom could struggle in the months ahead amid headwinds from the US-Israeli war with Iran, which has snarled supply chains and raised energy prices. Diesel prices are at record highs, and economists say the economy could soon feel the effects. Ongoing tariffs on imports also pose a downside risk. An Institute for Supply Management survey on Thursday showed rising anxiety among manufacturers over the trade war with Canada. Factory orders in August were restrained by a 4.3% drop in orders for civilian aircraft and parts. Orders for motor vehicle bodies, parts and trailers rose 0.8%. Machinery orders soared 1.1%. Orders for computers and electronic products were unchanged, but were up 14.7% year over year. Orders for electrical equipment, appliances and components surged 1.1%. The Census Bureau also reported that orders for non-defense capital goods excluding aircraft,

which are seen as a measure of business spending plans on equipment, accelerated 1.6% in August as reported last month. Shipments of these so-called core capital goods rose 0.5% instead of the initially estimated 0.6%. (Reuters)

- Euro zone inflation surges more than expected, keeping pressure on ECB to hike rates** - Euro zone inflation surged more than expected in September and is likely to increase further in the coming months on soaring energy costs, keeping pressure on the European Central Bank to raise interest rates and governments to help struggling consumers. Inflation in the 21 nations sharing the euro currency jumped to 3.8% in September from 3.2% a month earlier, exceeding expectations for 3.6% in a Reuters poll, driven primarily by fuel, natural gas, and to a lesser extent, food costs. A closely watched 'core' figure, which excludes volatile food and fuel prices and signals underlying trends, accelerated to 2.5% from 2.4%, on a pick-up in services prices, data from Eurostat, the EU's statistics agency, showed on Friday. Rising fuel costs are putting pressure on European governments to support households and businesses, and in some countries such as France have already triggered street protests, potentially stretching already precarious public finances. While subsidies have been minor so far, totaling around 0.1% of the bloc's GDP, they are less targeted and temporary than hoped, suggesting more lasting budget pain. For the ECB, the figures are likely to be seen as a mixed bag. The rise in headline inflation further above its 2% target is worrisome and will bolster calls for rate hikes on top of the two moves this summer. (Reuters)
- UK firms see smaller price rises, wage growth steady, BoE survey shows** - British firms expect to raise their prices slightly less quickly in the coming 12 months, a survey published by the Bank of England on Friday showed. The monthly Decision Maker Panel showed companies in the three months to September expected price growth of 3.7% in the year ahead, slowing from 3.8% in the previous survey covering the three months to August. Expectations for year-ahead wage growth held steady at 3.4%. The BoE is watching wage growth and price-setting by companies to gauge broader inflation risks from the surge in energy prices caused by the conflict in the Middle East. Investors expect the central bank will increase borrowing costs by a quarter-point in November in what would be the first interest rate hike since the war in Iran started. (Reuters)
- UK new car sales rise 12% in September as EVs and Chinese brands gain ground** - Britain's new car registrations rose 12% in September from a year earlier to their highest level for the month since 2017, helped by strong demand for electric vehicles, according to preliminary data from a trade body on Friday. Electric vehicles have been gaining ground in Europe as rising fuel costs, largely driven by global oil shocks from the Iran war, steered customers toward alternatives. Battery EV registrations rose 36% year-on-year to 99,199 units in September, accounting for 28.3% of the market, the Society of Motor Manufacturers and Traders said. In contrast, petrol car registrations fell 6.7% and hybrid EV registrations slipped 4.2% last month, the data showed. The global auto industry has also had to contend with a hit to diesel supply due to the US war with Iran and a Russian ban on exports after Ukraine damaged many of its refineries. There is also growing pressure on Europe as US President Donald Trump considers a potential ban on US diesel exports. Diesel registrations in the UK rose 11.5% in September, although they are down 7% in the first nine months of 2026, with a shrinking market share of about 4.5% this year. Petrol cars still hold the biggest share at 41.5% in the first nine months. Britain is reviewing its zero-emission vehicle targets to ease pressure on carmakers, but the industry faces a further challenge from the EU's proposed "Made in Europe" provisions, which threaten to deny British-built vehicles incentives and exclude them from EU public procurement. The UK auto sector has also seen Chinese brands expanding quickly. Chery's Jaecoo 7 was September's best-selling model in the UK, according to SMMT, while BYD's Sealion 7 was the best-selling BEV after Tesla's Model 3 and Model Y. BEVs accounted for just 26.2% of sales so far this year, well below the 33% mandated for 2026 and even behind the 28% target for last year. Overall car registrations in the UK rose to 350,518 units last month, preliminary data showed. (Reuters)

Regional

- Gulf oil exports rebound despite Iranian blockade on Hormuz** - Gulf oil exports through the Strait of Hormuz have rebounded to pre-war levels, according to a tracking platform, as more vessels prove willing to make the risky transit under US escort despite Iran's efforts to choke the waterway. Before the Middle East war, around a fifth of the hydrocarbons consumed worldwide passed through the strategic chokepoint, which has become a major source of friction between Tehran and Washington. Iran still claims control over the strait, and ships without its authorization risk coming under attack, but more and more are making it out, and alternative routes meant to bypass the waterway are operating at full capacity. Despite the rebound, experts stressed that the situation was far from normal, and Iran remains deprived of a large share of its own exports by a US counterblockade of its ports. According to preliminary data from the commodity-tracking platform Kpler, non-Iranian crude flows through the Strait of Hormuz, from Gulf countries and Iraq, averaged 13.5mn barrels per day between September 22 and 28 equivalent to pre-war levels. "There are more players ready to try to get out of the Strait of Hormuz and succeed." TotalEnergies CEO Patrick Pouyanne told investors on Monday. Saudi Arabia is benefiting from the reactivation of its East-West pipeline, which links the kingdom's main oil fields in the east to its Yanbu terminal on the Red Sea, allowing it to bypass Hormuz. Shut down on September 11 after being hit by strikes launched from Iraq, the pipeline resumed operations on September 22, according to Amena Bakr, an analyst at Kpler. Based on data from the platform on Wednesday, at least 10 tankers left Yanbu loaded with crude over the weekend. On Sunday, 9.5mn barrels were exported from the terminal area, a volume unseen since the start of the conflict. The United Arab Emirates is also able to bypass the Hormuz thanks to their pipeline linking Abu Dhabi's fields to Fujairah, a terminal just outside the strait on the Gulf of Oman. The resumption of traffic comes as negotiations have restarted between Washington and Tehran, focused on restoring freedom of navigation in the strait Iran has proposed to reopen it in exchange for the unfreezing of Iranian assets abroad, the lifting of sanctions on its oil sector and an end to the US naval blockade, among other conditions. Washington has rejected the plan, but indirect talks are ongoing. The current situation provides some respite, but it is not a lasting solution, said Sanam Vakil of the UK-based think tank Chatham House. "The Gulf states all recognize that the current arrangement is not sustainable. They depend on the US to secure the maritime routes, and keep exports flowing but they also know that military protection is not a substitute for a political understanding with Tehran," she told AFP. "The regional trajectory still points toward greater escalation rather than a durable status quo, so higher exports today should not be mistaken for a new normal." In a sign of persistent market concerns, international benchmark Brent remains above \$100 a barrel. Traffic in the Strait of Hormuz-all goods combined - remains far below its pre-war level, and ships continue to face risks when transiting. British maritime agency UKMTO said unknown projectiles struck three ships in the waterway on Tuesday. Last week, an attack on a cargo ship there killed an Indian sailor, according to Omani and Indian authorities. And another sticking point has emerged. The Iran-backed Houthis launched a lightning offensive that saw them seize Yemen's entire Red Sea coast, including the Bab al-Mandab Strait, a vital shipping lane. The violence has disrupted exports from Saudi Arabia, the world's leading supplier of crude oil, as well as maritime traffic. (Gulf Times)
- Gulf economies demonstrate strong fiscal resilience during current crises: GCC Secretary-General** - Secretary General of the Gulf Cooperation Council (GCC) Jassem Mohamed Al-Budaiwi said that the GCC states' economies have demonstrated strong fiscal and macroeconomic resilience. In this regard, he underlined that the International Monetary Fund (IMF) commended the resilience of GCC economies, the economic and financial measures implemented amid prevailing conditions, and their ability to sustain growth momentum despite heightened global uncertainty. During the joint meeting of GCC Ministers of Finance and Economy and Central Bank Governors with the Managing Director of the IMF on Thursday, Al-Budaiwi indicated that the region navigates a highly complex economic and geopolitical landscape. Disruptions across energy production, shipping, logistics, and trade have once again demonstrated how swiftly geopolitical developments impact GCC economies and global markets. He pointed out that despite these headwinds, GCC economies have demonstrated robust macroeconomic and fiscal resilience, an

outcome achieved not by coincidence, but through years of prudent economic policies, strong financial buffers, resilient banking systems, and strategic investments in infrastructure, connectivity, and economic diversification. Al-Budaiwi added that the immediate priority lies in safeguarding macroeconomic and fiscal stability, while ensuring policies remain agile, responsive, and aligned with rapid developments. He underscored that responses must not be limited to managing the immediate fallout of geopolitical shocks, but must embed resilience as an intrinsic pillar of the GCC economic architecture. In the same context, he stressed the importance of accelerating efforts toward economic integration, facilitating the cross-border flow of goods, services, capital, and citizens, bolstering regional supply chains, and establishing resilient commercial and logistics corridors. He also highlighted the necessity of advancing structural reforms to empower the private sector, enhance competitiveness, foster technological innovation and digital transformation, and accelerate the transition toward diversified, knowledge-based economies. Al-Budaiwi also urged for strengthening policy frameworks, deepening intra-GCC coordination, completing remaining integration milestones, and reinforcing partnerships with international institutions, foremost among them the IMF. (Zawya)

- Opec+ delays oil capacity review after Iran war disrupts expansion plans** - Review deadline slips to mid-November, two sources say; not all members submitted data, sources say; timeline allows Opec+ to consider findings at next group meeting An Opec+ review to help to determine members' 2027 oil output quotas has been delayed after the US-Israeli war on Iran disrupted projects to expand capacity across the Middle East, throwing estimates of future production potential into uncertainty, said two sources close to the matter. Opec+, which comprises the Organization of the Petroleum Exporting Countries plus Russia and other allies, had ordered its production capacity review for all members in late 2025 before setting 2027 quotas, with completion due by the end of September 2026. The deadline has slipped, the sources said, with both saying the review is now expected to be completed by mid-November. The Opec producer group did not respond immediately to a request for comment. At its last group-wide meeting in June, Opec said it affirmed "the importance of completing the maximum sustainable production capacity (MSC) assessment for all (member) countries to be used as reference for 2027 production baselines". US petroleum consultant DeGolyer and MacNaughton is working on capacity estimates for Opec+ members except Russia, Iran and Venezuela because they are under US sanctions, sources told Reuters in late 2025. DeGolyer won't submit its report to Opec until mid-November, the two sources said. That timeline would still allow Opec+ to consider the findings at its next group-wide meeting in late November. DeGolyer and MacNaughton did not respond immediately to a request for comment sent before US business hours on Friday. Opec+ countries continue to assess maximum production capacities, Russian Deputy Prime Minister Alexander Novak was reported as saying by Russian state news agency TASS on Friday. The Middle East conflict has delayed projects that were due to boost production capacity in some Opec+ countries, complicating estimates of how much oil they will be capable of pumping. Not all countries have submitted the data required for the review, the sources said without naming the countries. The uncertainty complicates a politically sensitive exercise for Opec+, with production capacity estimates likely to influence how much individual members are allowed to pump. The review aims to provide an updated independent assessment of how much oil each member can produce sustainably, a key metric used in negotiations over output targets. Delays to planned capacity additions could affect assumptions underpinning those assessments and, potentially, members' future quotas. Countries whose assessed capacity is lower could face pressure for lower quotas while producers that have expanded capacity might seek higher allocations. The United Arab Emirates, which had pushed for a higher quota from Opec+ to reflect rising production capacity, left the alliance in May. Iraq is also seeking a higher quota and has considered leaving Opec, sources told Reuters in June. (Gulf Times)
- Saudis plan assault on Houthis to break Red Sea chokehold** - Saudi Arabia is planning an offensive against Iran-backed Houthi militants in Yemen, with options being considered including a coastal push to secure the Red Sea shipping route or an assault on multiple fronts, regional and Western

officials told Reuters. The operation, expected to be launched in the coming weeks, will be led by Yemeni forces on the ground, which are overseen by Riyadh, and supported by Saudi air strikes, according to six people with knowledge of the preparations. While the US is already providing intelligence to support Riyadh's operations in Yemen, and some regional and European nations are providing mainly defensive military aid to the kingdom, the Saudi allies aren't expected to play a direct role in combat operations, said the people who requested anonymity to discuss security matters. Saudi Arabia entered neighboring Yemen's civil war in 2015 at the head of an Arab coalition in support of the internationally recognized government, which the Houthis had driven out of the capital Sanaa. A truce agreed between the warring parties in 2022 largely held until this year when the Houthis launched missile and drone attacks on Saudi shipping and oil infrastructure in a spillover from the Iran war. A key objective of the planned Saudi offensive, which hasn't been previously reported, is aimed at reversing the rapid gains made by the Houthis last month when they advanced down the coast and seized control of the Bab el-Mandeb strait, according to the people with knowledge of the plans who include Gulf and Yemeni officials and Western diplomats. The Saudis are considering two possible options for the assault, the Gulf and Yemeni officials said: Either a narrowly focused attack on the area around Bab el-Mandeb or a broader offensive that also includes other synchronized attacks on multiple fronts around Yemen, in the governorates of Al-Bayda, Marib, Taiz and Al-Jawf. More than 100,000 Yemeni troops could be mobilized in the offensive, depending on the scale, the officials all said. Spokespeople for the Saudi and Yemeni governments, the Houthi group and the US military didn't immediately respond to requests for comment about the Saudi plans. Bab el-Mandeb is the southern exit passage of the Red Sea, a key shipping route between the Mediterranean and Asia that's assumed even more importance this year as an alternative to the Strait of Hormuz, which has been effectively closed by the Iran conflict. Riyadh has concluded it cannot enter new Yemeni peace negotiations with the Houthis while the militants remain in control of Bab el-Mandeb, giving them significant global leverage, the Western diplomats and Gulf official said. The six people with knowledge of the Saudi preparations couldn't give a precise timing for the launch of the offensive, with their estimates ranging from within a week to until after the US midterm elections in early November. Michael Ratney, a former US ambassador to Saudi Arabia, said he expected an offensive to be narrowly focused and certainly more modest in scope than the Saudi-led operation in 2015 that sought to rout the militants. (Reuters)

- **Yemen's Houthis say they attacked Aramco facility in Riyadh with missiles, drones** - Yemen's Iran-aligned Houthis said on Saturday they had targeted an Aramco facility in the Saudi capital Riyadh with ballistic missiles and drones, saying the attack was in retaliation for Saudi attacks on Yemen's Sanaa and other provinces. A large plume of smoke and fire was seen rising in the vicinity of an Aramco facility in Riyadh earlier on Saturday, a witness told Reuters. There was no immediate confirmation from Saudi authorities of an attack on an Aramco facility. Aramco did not immediately respond to a request for comment. The reported attack comes amid escalating hostilities between Saudi Arabia and the Houthis, who have stepped up attacks on Saudi cities and energy infrastructure. The Houthis said last week they had attacked Saudi Aramco facilities in Yanbu with missiles and drones. Saudi Arabia said at the time that it had intercepted six ballistic missiles fired by the Houthis towards Taif and the Yanbu area, but did not report damage to Aramco facilities. (Reuters)
- **Saudi Arabia's unemployment rate drops to 6.5% in Q2 2026** - Saudi Arabia's unemployment rate fell to 6.5 % during the second quarter of 2026, compared to 6.8 % in the same quarter of 2025. According to the data, released by the Saudi General Authority for Statistics (GASTAT) on Wednesday, the Kingdom's unemployment rate edged up slightly in the second quarter compared to the first quarter of this year, when it stood at 6.4 %. According to the 2025 report, the index data was updated based on the 2024 population census data, which itself was based on the 2022 Saudi census, to provide a more accurate reading reflecting the progress achieved in job creation. The report stated that economic reforms contributed to the decline in the unemployment rate among Saudis. Policies aimed at localizing jobs and generating employment opportunities have had a significant impact, supported by strategic labor

market initiatives and the Human Capital Development Program. These initiatives have helped narrow the gap between the skills of job seekers and those required by the labor market, while also supporting sector development and creating investment opportunities. As a result, the number of Saudis working in the private sector rose to more than 2.5mn by the end of 2025. Social reforms have also helped empower Saudi women in the workforce and create employment opportunities for them. This has positively affected the unemployment rate among Saudi women, which reached a record low of 10.3 %. The decline was driven by numerous initiatives that facilitated access to workplaces, childcare programs, and other supportive initiatives in the workplace. It is noteworthy that the latest annual report on Saudi Vision 2030 showed that the unemployment rate, one of the indicators included in the Vision document, achieved its 2030 target of 7 % ahead of schedule by the end of 2024. (Zawya)

- **Saudi Vision 2030 programs achieve 93% of targets, Crown Prince says** - Saudi Arabia has achieved 93% of the targets set for its Vision 2030 programs and strategies after a decade of reforms that have transformed the Kingdom's economy and strengthened its resilience to external shocks, HRH Prince Mohammed bin Salman, the Crown Prince and Prime Minister, said on Wednesday. Opening the third year of the ninth session of the Shura Council on behalf of King Salman, the Crown Prince highlighted strong growth in non-oil exports, a larger private-sector role in the economy and advances in digital government, cybersecurity and logistics. Non-oil exports have increased 155% compared with 2016, while the private sector's contribution to the economy has risen to 51%, he said according to a Saudi Press Agency report. HRH the Crown Prince said Saudi Arabia's transport and logistics system had demonstrated its ability to respond to disruptions in global supply chains and maintain the flow of goods and services. The Public Investment Fund has also begun implementing its strategy for the next five years, with a focus on developing competitive domestic economic sectors in partnership with the private sector, increasing local content and generating sustainable financial returns. The National Development Fund is similarly supporting the development of several sectors through annual financing aimed at meeting their strategic targets. Saudi Arabia has also advanced in several international technology and governance indicators, ranking first in the Digital Readiness Framework, the ICT Development Index and a cybersecurity indicator, while ranking second in the GovTech Maturity Index. The Kingdom has also entered the world's top 10 jurisdictions for mining investment attractiveness, the Crown Prince said. The government has designated 2026 as the Year of Artificial Intelligence, underlining its ambition to become a global leader in AI applications and solutions while using the technology to boost productivity, improve public services and develop Saudi talent. The Crown Prince said the reforms had also produced gains in employment, housing, education and healthcare. Real estate reforms had expanded housing choices, improved market efficiency and increased homeownership, while investment in human capital was aimed at creating greater opportunities for Saudi citizens to enter and compete in the labor market. He said education and healthcare remained among the government's top priorities, with the General Education Law intended to raise educational standards and a continuing healthcare transformation aimed at improving service quality and coverage. The Crown Prince said the changes of the past decade had demonstrated the importance of economic diversification as the Kingdom faces an increasingly uncertain global environment. "Long-term planning does not mean rigidity or stagnation; it means the ability to adapt to changing circumstances," he said. He said the resilience of the national economy, the maturity of the business sector, the strength of state institutions and fiscal sustainability had been demonstrated by current regional conditions. Saudi Arabia's economic policy would continue to focus on developing national capabilities, supporting promising sectors, attracting domestic and international investment and directing resources towards areas with the greatest economic and social impact, he said. Gulf security: Turning to regional security, HRH the Crown Prince said recent attacks targeting GCC states had demonstrated that Gulf security and stability were indivisible. Saudi Arabia would continue working with other Gulf states to strengthen security, strategic cooperation and economic integration, he said, while pursuing closer joint action through the GCC. He also referred to the Makkah Joint Defense Agreement

between Saudi Arabia, Türkiye and Pakistan, saying it reflected a shared commitment to regional security and stability. The Crown Prince thanked countries that had supported Saudi Arabia and contributed to regional peace and stability. Against the backdrop of disruption to global energy markets, he said Saudi Arabia had continued to provide oil supplies to international markets despite escalating tensions, describing the Kingdom as a safeguard for global energy security. Saudi Arabia had also taken the initiative to establish a Multinational Maritime Defense Alliance aimed at strengthening maritime security, protecting shared interests in international sea lanes and preventing their use as a means of political or economic pressure. The Kingdom, he said, was working with international partners to strengthen cooperation, reduce escalation and defuse tensions. He also called on the international community to fulfil its responsibilities to ensure the safe flow of essential goods and humanitarian assistance. (Zawya)

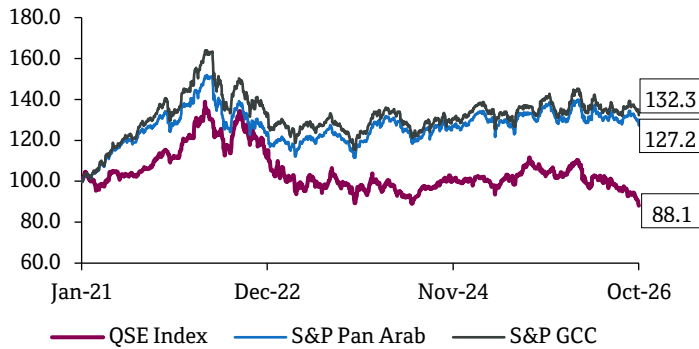
- Saudi Arabia estimates fiscal deficit of 3.6% of GDP in 2027, finance ministry says** - Saudi Arabia has projected a fiscal deficit equivalent to 191bn riyals (\$50.87bn) or 3.6% of gross domestic product in 2027, the finance ministry said in a pre-budget statement on Wednesday. Total expenditure was estimated at 1.39tn riyals (\$370.21bn) and revenue projected at 1.20tn riyals (\$319.61bn) in 2027, the finance ministry said. The ministry estimated the 2026 deficit at 245bn riyals, exceeding the 165bn riyals projected in the budget published last year. Saudi Arabia forecast real GDP growth of 12.8% in 2027, following an expected decline of 3.6% in 2026. The ministry said the expected decline in real GDP in 2026 was due to a projected 21.8% drop in oil activities amid geopolitical developments in the region. The Iran war has led to heavy disruptions to energy shipments from the Gulf and in recent weeks Saudi Arabia has faced increasing pressure from the Iran-backed Houthis, who have fired salvos of missiles and drones at the kingdom. The ministry said that the 2027 deficit "will be funded through borrowing in accordance with a medium-term debt strategy framework", with the borrowing plan for the 2027 "disclosed in detail by the end of this year". Saudi Arabia is undertaking a massive economic overhaul known as Vision 2030, aimed at reducing reliance on oil, which requires hundreds of billions of dollars in investment. (Zawya)
- ADIS roadshow to showcase \$56bn infrastructure opportunity** - The ADIS International Roadshow 2026 in Munich from October 5 to 7 will showcase Abu Dhabi's infrastructure opportunity, valued at more than \$56bn. This announcement was made by the Abu Dhabi Projects and Infrastructure Centre (ADPIC), an Emirates News Agency (WAM) report said. ADPIC will lead a high-level Abu Dhabi delegation as part of its continued efforts to strengthen strategic partnerships and connect the emirate's capital projects and infrastructure priorities with global capital, delivery expertise, and urban innovation. Next phase of growth: The delegation will include government officials from the Department of Municipalities and Transport (DMT), Abu Dhabi Housing Authority (ADHA) and Abu Dhabi Investment Office (ADIO), alongside ADIS Roadshow partners Aldar, Bloom Holding, LEAD Development, Modon, and Trojan Construction. Together, the delegation will showcase live projects and development priorities supporting Abu Dhabi's next phase of growth across housing, transport, culture, education, and social infrastructure. At EXPO REAL in Munich, the delegation will engage international investors, developers, contractors, financiers, technology companies, and industry leaders to broaden access to Abu Dhabi's infrastructure opportunities, strengthen relationships with priority markets across Europe, and create new pathways for private-sector collaboration across the emirate's infrastructure and construction development pipeline. Mohamed Ali Al Shorafa, Chairman of the Department of Municipalities and Transport, said: "Abu Dhabi's next phase of growth requires partnerships that bring together capital, engineering excellence, and innovation around clear delivery objectives that priorities long-term value. Europe's strengths in advanced construction and infrastructure systems complement Abu Dhabi's scale of ambition and active project pipeline. Direct connections: "Through the ADIS International Roadshow, we are creating direct connections between our government and business ecosystems, strengthening international partnerships, and exploring practical opportunities for global companies to contribute to the infrastructure and communities

shaping the emirate's future." The ADIS Roadshow will target expertise across advanced engineering and construction, industrial technologies, advanced building materials, modular construction, technical services, and long-term asset performance. Technology will also be a key focus, with the delegation seeking proven solutions in AI and data-led capital-project delivery, digital twins, industrialized construction, and smart infrastructure that can improve the planning, delivery, and operation of major projects. The ADIS Roadshow comes as EXPO REAL expands its 2026 focus to include infrastructure, with its new Infrastructure Now platform connecting investors, financiers, developers, operators, and public-sector decision-makers around investable infrastructure and partnerships. Eng Maysarah Mahmoud Salim Eid, Director General of Abu Dhabi Projects and Infrastructure Centre, said: "EXPO REAL gives us an important opportunity to take Abu Dhabi's infrastructure priorities directly to the international organizations that can help deliver them. ADPIC's role is to provide a clear, coordinated framework for capital projects and create the conditions for effective private-sector participation. Qualified relationships with investors: "Through the ADIS International Roadshow, we want to build qualified relationships with investors, developers, engineering firms, technology providers, and construction leaders, and translate those conversations into practical opportunities that support Abu Dhabi's next phase of infrastructure development." Through a unified Abu Dhabi Pavilion, high-level government and business meetings, speaking engagements, and targeted industry discussions, the delegation will showcase Abu Dhabi's experience in integrated urban planning, coordinated government delivery, large-scale program execution, and structured public-private partnership models, while connecting with international partners whose expertise can strengthen the quality, efficiency, and long-term performance of infrastructure delivery. The ADIS Roadshow 2026 in Munich builds on the momentum of the Abu Dhabi Infrastructure Summit (ADIS) 2026, which convened more than 17,500 participants, 650 government officials and VIPs, and 100+ speakers in Abu Dhabi, as well as previous international Roadshows held in Singapore, Shanghai, and Türkiye that resulted in the signing of multiple strategic agreements and more than 30 carefully curated meetings across construction, engineering, technology, and urban development. (Zawya)

- UAE's Fujairah restores some fuel oil supplies despite Hormuz disruption, boosts Asia exports** - Fuel oil supplies at Fujairah in the United Arab Emirates have risen in recent months allowing it to resume ship refueling operations and boost exports to Asia, according to industry sources and shipping data. Among the world's top bunkering hubs, Fujairah's sales fell sharply in the second quarter after the Iran war began in late February and disrupted replenishment from suppliers within the Gulf to the port, which sits outside of the Strait of Hormuz. The UAE imported 2.6mn metric tons of fuel oil in the third quarter (about 180,000 barrels per day), up from 845,000 tons in the second quarter, data from analytics firm Kpler showed. September imports hit 856,000 tons, up from 715,000 tons in August but well below the 1.7mn tons seen in February, the data showed. LSEG data showed the same trend. IMPORTS FROM SAUDI ARABIA, RUSSIA Saudi Arabia was the top fuel oil supplier to Fujairah in July and August, the data showed, replacing Kuwait which was the biggest before the war. Saudi Aramco's trading arm ATC offered more fuel oil via tender for October loading, trade sources said. Some cargoes of unknown origin were also brought into Fujairah via ship-to-ship transfers in the Gulf of Oman, Kpler data showed. "Middle East refinery runs have improved and producers are using ways to get products out, particularly fuel oil, including dark activity, shuttle runs and ship-to-ship transfers," said Emril Jamil, a senior research manager at Kpler. Russia was also a key source for Fujairah in September, while a cargo of low-sulphur straight-run fuel from Nigeria's Dangote refinery and another high-sulphur fuel oil (HSFO) shipment from Pakistan are arriving in October, according to Kpler and LSEG data. With more supplies, the UAE has re-emerged as the top Middle Eastern fuel oil exporter, overtaking Syria, which temporarily became the region's biggest exporter by volume in the second quarter after Iraq rerouted its fuel oil exports to Syria's Baniyas port. UAE's fuel oil exports totaled over 1.4mn tons in September, hitting more than one year high, Kpler data showed, mostly bound for southeast Asia. (Reuters)

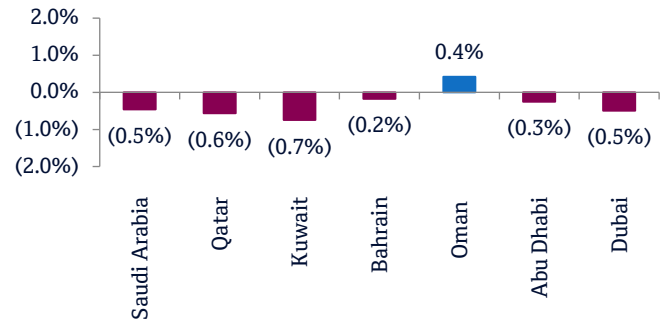
- **French investment company Eurazeo opens office in Abu Dhabi** - French investment and private equity company Eurazeo announced on Thursday the opening of its first Middle East office in Abu Dhabi, highlighting the relative resilience of the United Arab Emirates as a business hub despite the Impact of the Iran war, reports Reuters. "The opening of our Abu Dhabi office reflects both the growing importance of the Gulf for Eurazeo and our confidence in the region's long-term trajectory." Eurazeo's co-chief executives Christophe Baviere and William Kadouch-Chassaing said in a statement Eurazeo's move follows a similar step last month by French investment firm Carmignac Gestion, which opened an office in Dubai. In July, the Dubai International Financial Centre (DIFC) said new company registrations at the Middle Eastern hub had risen 30% in the year to the end of June, despite the ongoing US-Iran war. Dubai has also pledged financial support to ensure it can continue to act as a major tourism and financial hub. (Gulf Times)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	4,141.19	(0.9)	(3.4)	(4.1)
Silver/Ounce	60.36	(1.0)	(6.1)	(15.8)
Crude Oil (Brent)/Barrel (FM Future)	102.25	(0.1)	(2.0)	68.0
Crude Oil (WTI)/Barrel (FM Future)	91.11	(1.9)	(1.4)	58.7
Natural Gas (Henry Hub)/MMBtu	2.91	(3.9)	(10.1)	(20.1)
LPG Propane (Arab Gulf)/Ton	92.00	1.0	5.3	44.4
LPG Butane (Arab Gulf)/Ton	147.00	4.3	16.3	90.7
Euro	1.13	0.1	(1.2)	(4.2)
Yen	157.85	(0.2)	0.4	0.7
GBP	1.32	0.3	(0.0)	(1.7)
CHF	1.21	0.3	(0.0)	(4.4)
AUD	0.70	0.4	(1.0)	4.2
USD Index	101.93	(0.2)	1.0	3.7
RUB	0.0	0.0	0.0	0.0
BRL	0.19	0.1	(0.6)	5.4

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,926.25	0.7	(0.6)	11.2
DJ Industrial	51,176.96	0.5	(1.3)	6.5
S&P 500	7,722.72	0.7	(0.3)	12.8
NASDAQ 100	27,190.86	1.2	0.5	17.0
STOXX 600	631.35	1.1	(2.3)	2.3
DAX	25,231.20	1.5	(1.9)	(1.3)
FTSE 100	10,461.95	0.7	(2.3)	3.6
CAC 40	7,897.19	1.1	(3.4)	(7.1)
Nikkei	68,309.46	(1.0)	2.5	34.4
MSCI EM	1,708.91	(0.0)	(1.4)	21.7
SHANGHAI SE Composite	3,842.20	0.0	(1.1)	0.9
HANG SENG	23,972.29	(2.6)	(2.2)	(7.2)
BSE SENSEX	71,909.70	0.0	(3.2)	(21.2)
Bovespa	192,114.55	2.8	4.2	25.2
RTS	4,913.98	(0.2)	(0.5)	10.9

Source: Bloomberg (*\$ adjusted returns if any)

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