



Daily Technical Trader - Qatar

October 08, 2026



QE Index Summary

	07 Oct 2026	06 Oct 2026	Chg
Index	9,210	9,259	-0.5%
Value QR (mn)	201	285	-29.5%
Trades	13,947	16,571	-15.8%
Volume (mn)	89	129	-31.1%
Stocks Traded	53	51	3.9%
Gainers	8	23	-65.2%
Losers	38	25	52.0%
Unchanged	7	3	133.3%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (04Oct -08Oct)	↓	9,209.53	9,150	9,000	9,500
Medium-term (01Oct- 31Oct)	↓	9,209.53	8,850	8,800	10,130

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QFBQ	QR2.888	Positive	Short-term (04Oct -08Oct)	QR2.798	QR3.012
DBIS	QR1.740	Positive	Medium-term (01Oct- 31Oct)	QR1.664	QR1.870

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
WDAM	QR1.526	Positive	1 Day	QR1.513	QR1.540
QIMD	QR2.163	Positive	1 Day	QR2.148	QR2.179
QGMD	QR1.349	Positive	1 Day	QR1.331	QR1.365
ERES	QR0.799	Positive	1 Day	QR0.792	QR0.807

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Mesaieed Petrochemical Holding	MPHC	12,425.0	0.989	0.992
Ezdan Holding Group	ERES	21,193.4	0.799	0.804
Qatar Gas Transport Company Ltd.	QGTS	22,050.2	3.980	3.989
Qatar Insurance Company	QATI	6,528.9	1.999	2.005
Baladna	BLDN	3,285.7	1.226	1.232

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
AlRayan Bank	MARK	17,074.8	1.836	1.830
Qatar Aluminium Manufacturing Company	QAMC	7,170.5	1.285	1.277
Mesaieed Petrochemical Holding	MPHC	12,425.0	0.989	0.985
Barwa Real Estate Company	BRES	8,191.1	2.105	2.101
Baladna	BLDN	3,285.7	1.226	1.218

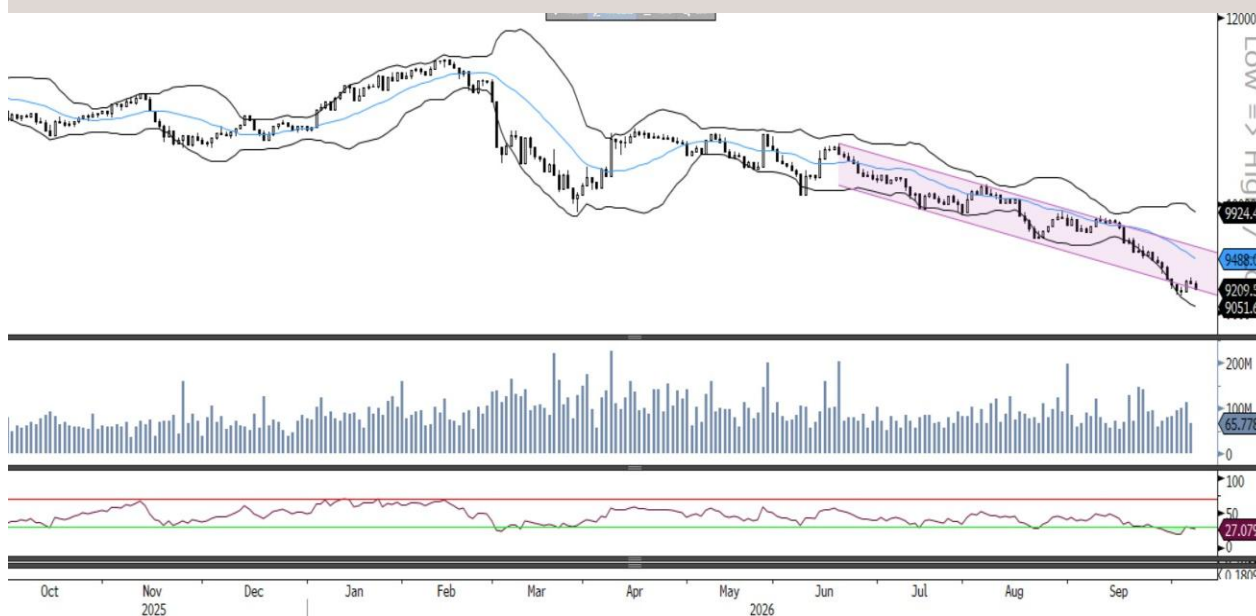
Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Oman Investment Co	QOIS	144.0	0.800	65.61
Qatari Investors Group	QIGD	2,287.6	1.840	65.51
Qatar Cinema & Film Distribution Co	QCFS	160.1	2.549	61.54
Dlala Brokerage & Investments Holding Co	DBIS	328.2	1.724	61.00
Widam Food Co	WDAM	274.7	1.526	58.63

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mosanada Facilities Management Services	MFMS	560.8	8.012	0.59
Zad Holding Co	ZHCD	3,049.5	10.61	26.90
National Leasing	NLCS	325.1	0.657	27.34
Dukhan Bank	DUBK	15,807.0	3.020	27.78
Ooredoo	ORDS	37,733.7	11.78	28.06

Source: Refinitiv, QNBFS Research

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



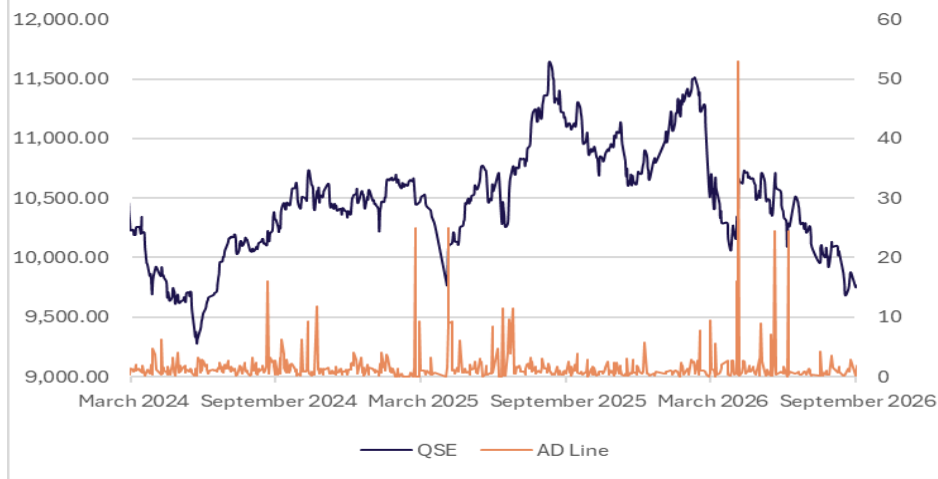
Source: Bloomberg, QNBFS Research

The QE Index drifted lower for the second consecutive day yesterday, on the back of profit-booking. The Index has been moving lower in the descending channel, over the past few days, and is witnessing heavy downside pressure. Meanwhile, the Index after testing its intraday high near 9,290, failed to make any further progress and retreated. The Index has immediate psychological support near 9,200. Any sustained weakness, can drag the Index to test 9,150. Above 9,265 bounce expected.

The QE Index has been witnessing heavy profit-booking for the third consecutive week, hitting a fresh 52-week low. Moreover, the Index is currently showing no signs of trend reversal yet and the selling pressure is likely to persist. Overall trend remains on the bearish side, and the Index can drift down further to test its 9,000 psychological level, which the Index needs to protect, for a possible reversal sign. However, any sustained weakness below it, can result in further round of bearish phase and much lower levels.

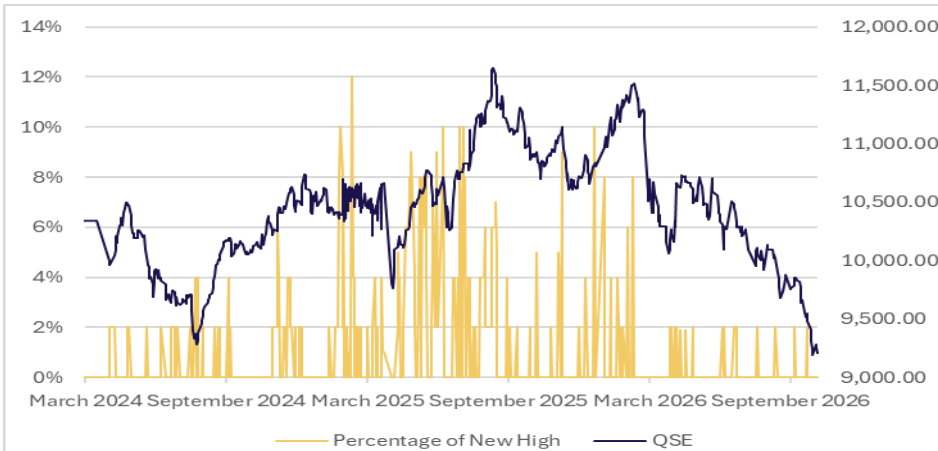
The QE Index has been sliding lower over the past few months, on the back of heavy profit-booking. Meanwhile, the Index failed to make any further headway towards its 200-MWA currently near 10,130 and declined further, hitting its 52-week low. The Index can continue to witness heavy profit-booking, on the back of geopolitical news flow, and sustained weakness. The Index has immediate psychological support near 9,000, however, acceptance below it, may drag the Index further lower, to test 8,800. Only above 10,130, some relief is expected.

Advance/Decline Line



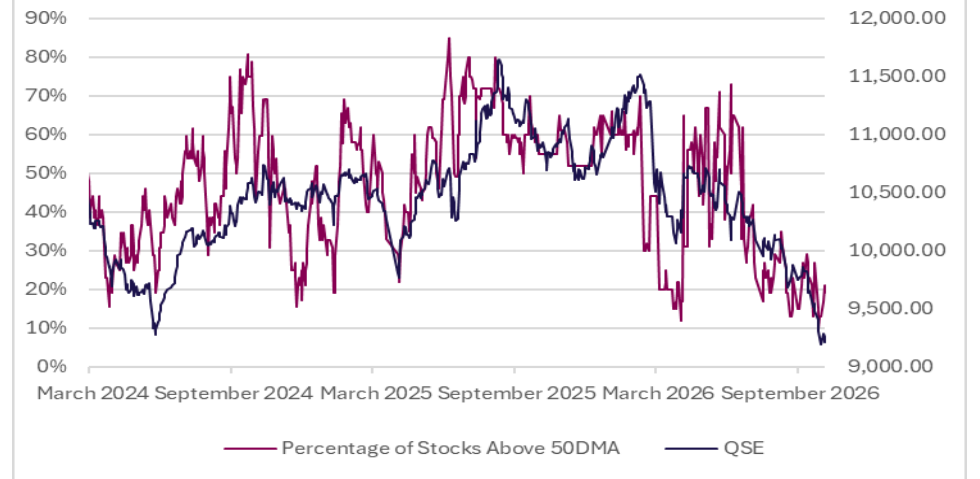
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



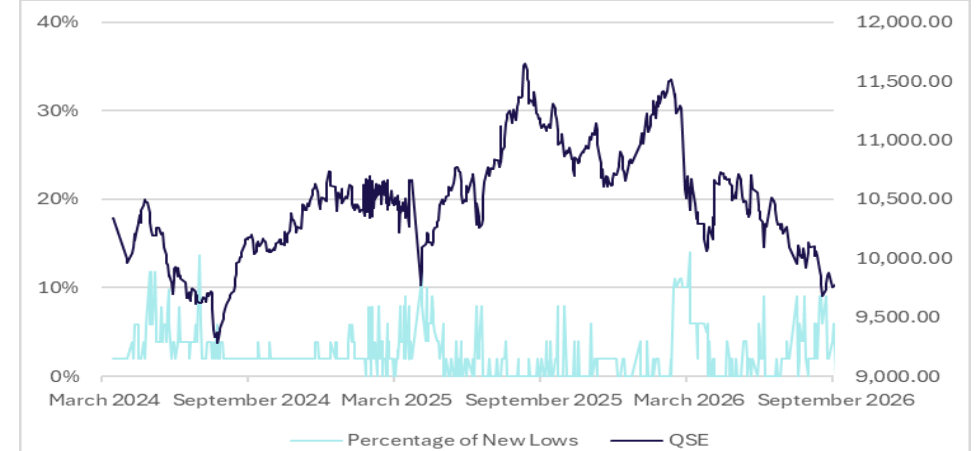
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



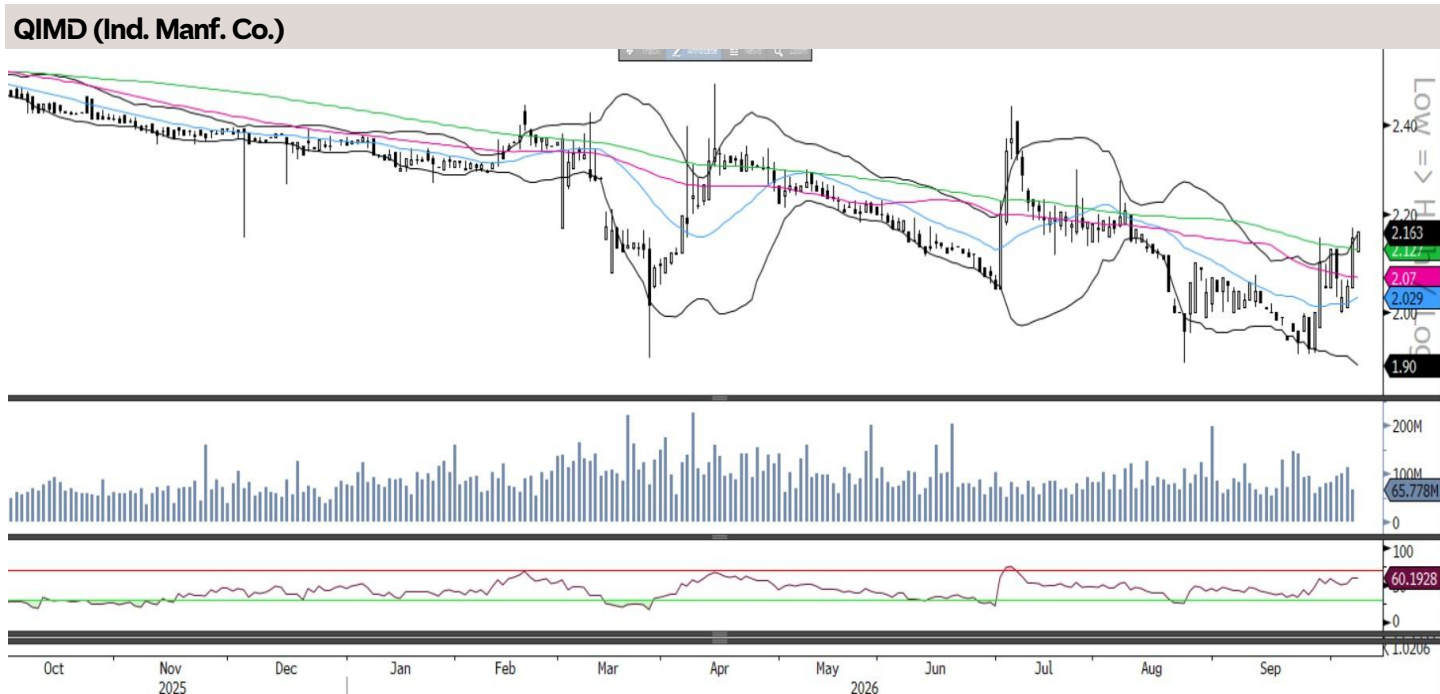
Source: Refinitiv, QNBFS Research

Daily Company Recommendations



WDAM extended its gains and breached its 200-DMA along with its sloping channel trendline after a long consolidation, showing signs of upside to continue. The RSI line is in the bullish zone. Traders can hold onto their previous positions, for a revised target of QR1.540, with a new stop loss at QR1.513.

Source: Bloomberg, QNBFS Research

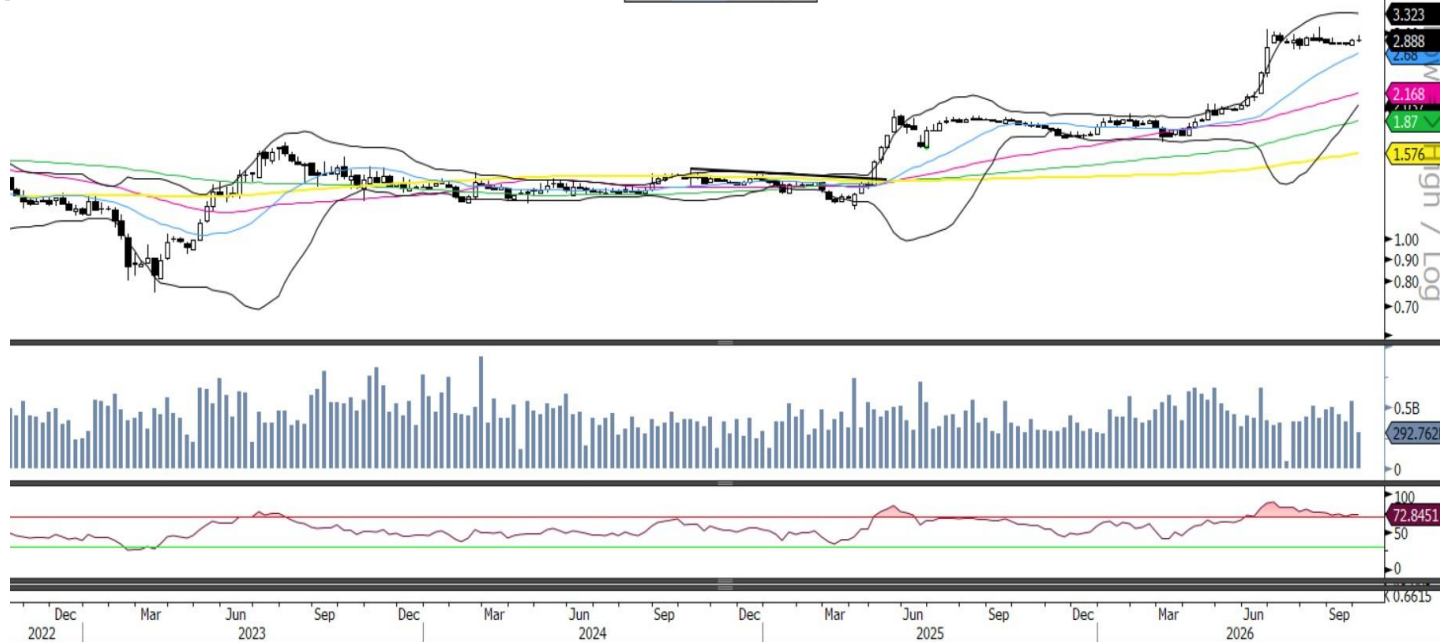


QIMD continued its gains above the 50-DMA, 100-DMA and upper end of the bollinger band and closed with a bullish marubozu candle, indicating the upside pullback to continue. The RSI is in the positive zone. Traders can hold onto their previous positions, for a revised target of QR2.179, with a stop loss at QR2.148.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QFBQ (Lesha Bank)



On the weekly charts, QFBQ has been in a consolidation phase over the past few weeks, however, the stock is now attempting to move above it, showing signs of a gearing up for a potential rally. QFBQ is trading above all the moving averages, indicating strength. The RSI is in the bullish zone. Traders can initiate buy positions only above QR2.935, for a target of QR3.012, with a stop loss at QR2.798.

Source: Bloomberg, QNBFS Research

DBIS (Dlala)



On the monthly charts, DBIS after a long consolidation and has come out of the range and is moving on the upside over the past few months, indicating the stock has upside potential. Moreover, the stock breached its 100-MWA and closed above it, after three failed attempts earlier, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock only above QR1.810, for a target of QR1.870, with a stop loss at QR1.664.

Source: Bloomberg, QNBFS Research

QGMD (Qatar German Co. Med) - Short Term



QGMD has been bouncing back from the lower end of the bollinger band after correcting over the past few days, showing signs of the upside pullback to continue. The RSI is in the buy zone. Traders can initiate buy position above QR1.355, for a target of QR1.365, with a stop loss at QR1.331.

Source: Bloomberg, QNBFS Research

ERES (Ezdan Holding)- Medium Term



ERES is trading below the mid-Bollinger band over the past few days, however, it can attempt to test it again. The RSI is moving up towards the 50 zone. Traders can initiate buy positions above QRO.802, for a target of QRO.807, with a stop loss at QRO.792.

Source: Bloomberg, QNBFS Research

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