



Daily Technical Trader - Qatar

October 12, 2026



QE Index Summary

	11 Oct 2026	08 Oct 2026	Chg
Index	8,875	9,006	-1.5%
Value QR (mn)	222	347	-36.0%
Trades	13,659	23,677	-42.3%
Volume (mn)	114	138	-17.6%
Stocks Traded	53	54	-1.9%
Gainers	9	2	350.0%
Losers	38	47	-19.1%
Unchanged	6	5	20.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (11Oct -15Oct)	↓	8,874.73	8,750	8,700	9,240
Medium-term (01Oct- 31Oct)	↓	8,874.73	8,600	8,500	9,750

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCCS	QR5.126	Positive	Short-term (11Oct -15Oct)	QR4.991	QR5.285
DBIS	QR1.740	Positive	Medium-term (01Oct- 31Oct)	QR1.664	QR1.870

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
WDAM	QR1.517	Positive	1 Day	QR1.502	QR1.532
QGRI	QR2.289	Positive	1 Day	QR2.271	QR2.310
ZHCD	QR10.49	Positive	1 Day	QR10.40	QR10.59
DOHI	QR2.950	Positive	1 Day	QR2.933	QR2.974

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Doha Bank	DHBK	7,503.1	2.420	2.426
Baladna	BLDN	3,234.7	1.207	1.210
Mesaieed Petrochemical Holding	MPHC	11,972.7	0.953	0.959
Ezdan Holding Group	ERES	20,503.8	0.773	0.775
Qatar Aluminium Manufacturing Company	QAMC	6,897.0	1.236	1.241

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Oman Investment Co	QOIS	144.0	0.800	64.67
Qatari Investors Group	QIGD	2,229.2	1.793	62.46
Dlala Brokerage & Investments Holding Co	DBIS	325.6	1.710	59.56
Widam Food Co	WDAM	273.1	1.517	56.93
Meeza Qstp	MEZA	1,979.4	3.050	53.76

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 131 points to close below the 8,900 mark on Sunday. The RSI line is in the oversold zone. Immediate support is now seen near 8,700, while resistance is expected around 9,240.

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar International Islamic Bank	QIIK	14,532.9	9.601	9.600
Ezdan Holding Group	ERES	20,503.8	0.773	0.767
AlRayan Bank	MARK	16,451.7	1.769	1.763
Mesaieed Petrochemical Holding	MPHC	11,972.7	0.953	0.945
Baladna	BLDN	3,234.7	1.207	1.198

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mosanada Facilities Management Services	MFMS	552.4	7.892	0.49
National Leasing	NLCS	316.7	0.640	14.49
Qatar Aluminium Manufacturing Co	QAMC	6,897.0	1.236	18.10
Qatar Islamic Insurance Group	QISI	1,051.8	7.012	19.86
Dukhan Bank	DUBK	15,074.2	2.880	23.15

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



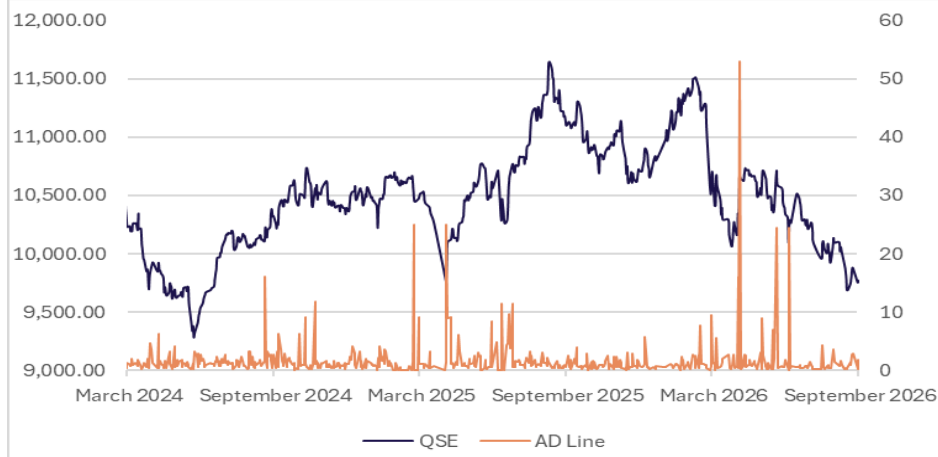
Source: Bloomberg, QNBFS Research

The QE Index continued its decline for the fourth consecutive session and hit a new 52-week low. The Index has been moving lower in the descending channel, over the past few days, and is witnessing heavy downside pressure. Meanwhile, the Index witnessed heavy profit-booking as soon as it breached below the 9,000 psychological level, as expected, and is showing no signs of reversal. The Index is likely to witness fresh selling pressure and can test 8,800 - 8,750. Above 8,940, some relief possible.

The QE Index continued its downside move for the fourth consecutive week, hitting a fresh 52-week low. Moreover, the Index has reached its lowest level for the past 6 years, and if it breaks below 9,000, it will be a negative sign. Trend remains on the bearish side, and the Index is currently near its important 9,000 psychological level. The Index needs to protect it, for showing some reversal hopes. However, acceptance below it, can result in further round of bearish phase, which can pull the Index further down towards 8,500.

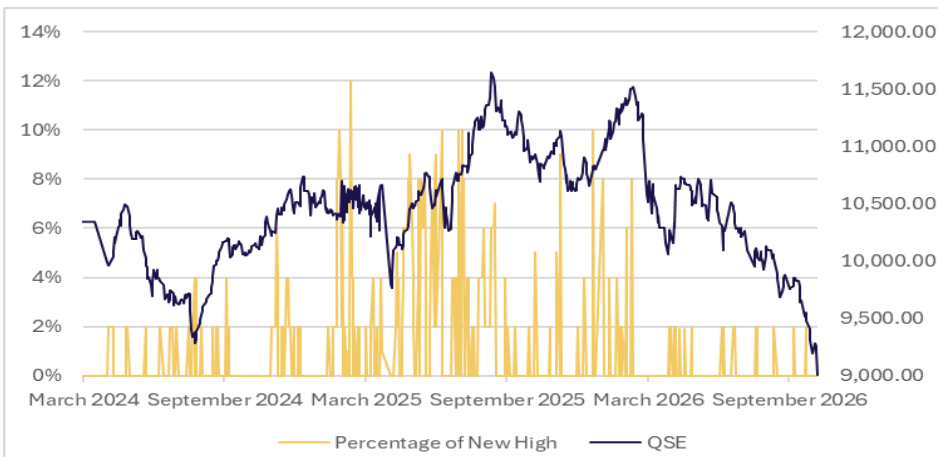
The QE Index has been sliding lower over the past few months, on the back of heavy profit-booking. Meanwhile, the Index failed to make any further headway towards its 200-MWA currently near 10,130 and declined further, hitting its 52-week low. The Index can continue to witness heavy profit-booking, on the back of geopolitical news flow, and sustained weakness. The Index has immediate psychological support near 9,000, however, acceptance below it, may drag the Index further lower, to test 8,800. Only above 10,130, some relief is expected.

Advance/Decline Line



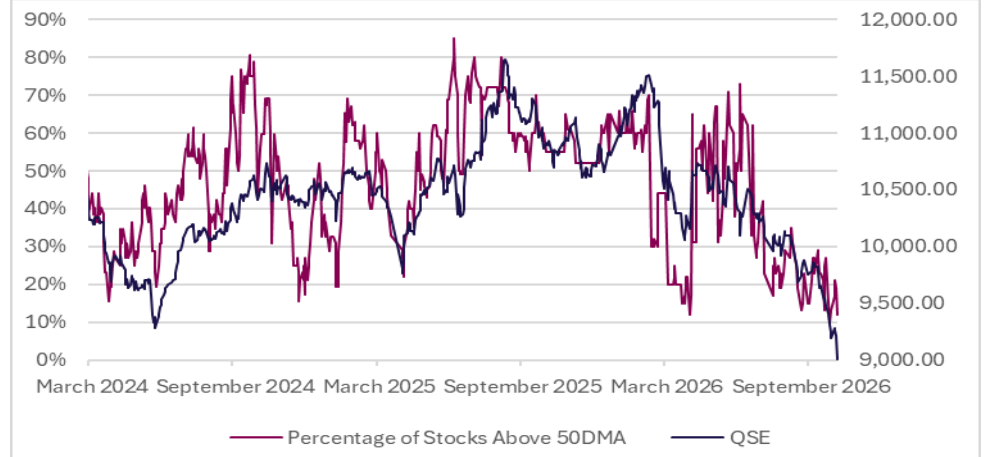
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



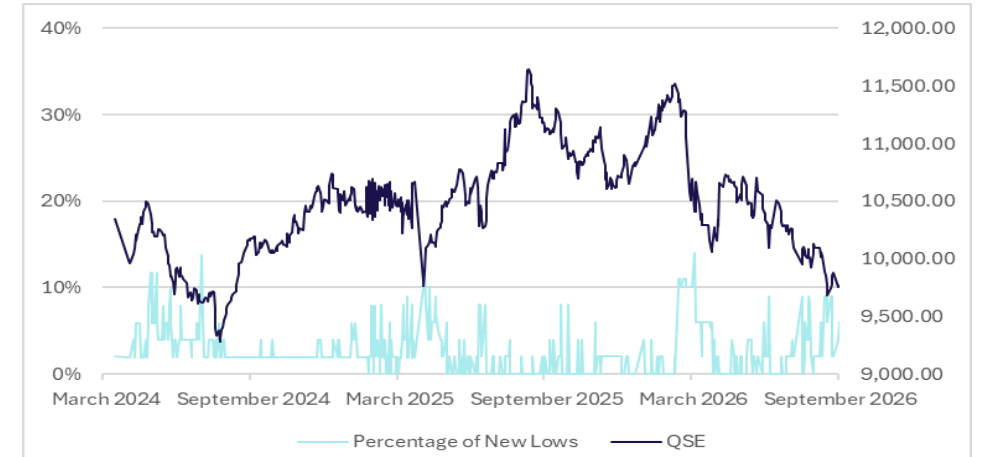
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



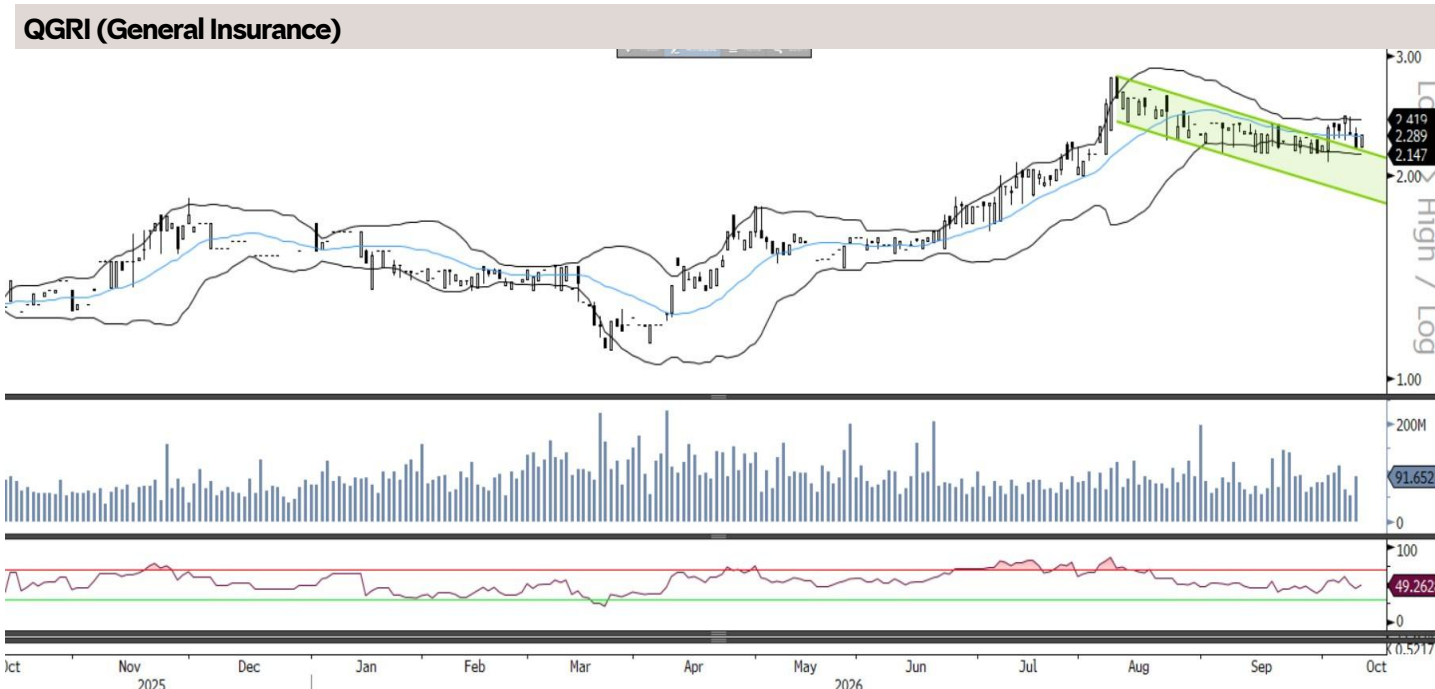
Source: Refinitiv, QNBFS Research

Daily Company Recommendations



WDAM managed to stay above its sloping channel upper trendline and breached its 200-DMA, indicating signs of the upside can continue. The RSI line is showing strength. Traders can initiate buy positions above QR1.520, for a target of QR1.532, with a stop loss at QR1.502.

Source: Bloomberg, QNBFS Research



QGRI after correcting over the past few days, reversed on the upside and closed above the mid-bollinger band developing a bullish piercing candle, showing signs of an upside pullback. The RSI is moving up towards the 50 zone. Traders can initiate buy position above QR2.295, for a target of QR2.310, with a stop loss at QR2.271.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

MCCS (Mannai Corp.)



On the weekly charts, MCCS has been in a consolidation phase over the past few weeks, however, the stock breached its 50-WMA and is now attempting to cross the descending trendline along with its 100-WMA and 200-WMA. The RSI is in moving up towards the 50 zone. Traders can initiate buy positions only above QR5.178, for a target of QR5.285, with a stop loss at QR4.991.

Source: Bloomberg, QNBFS Research

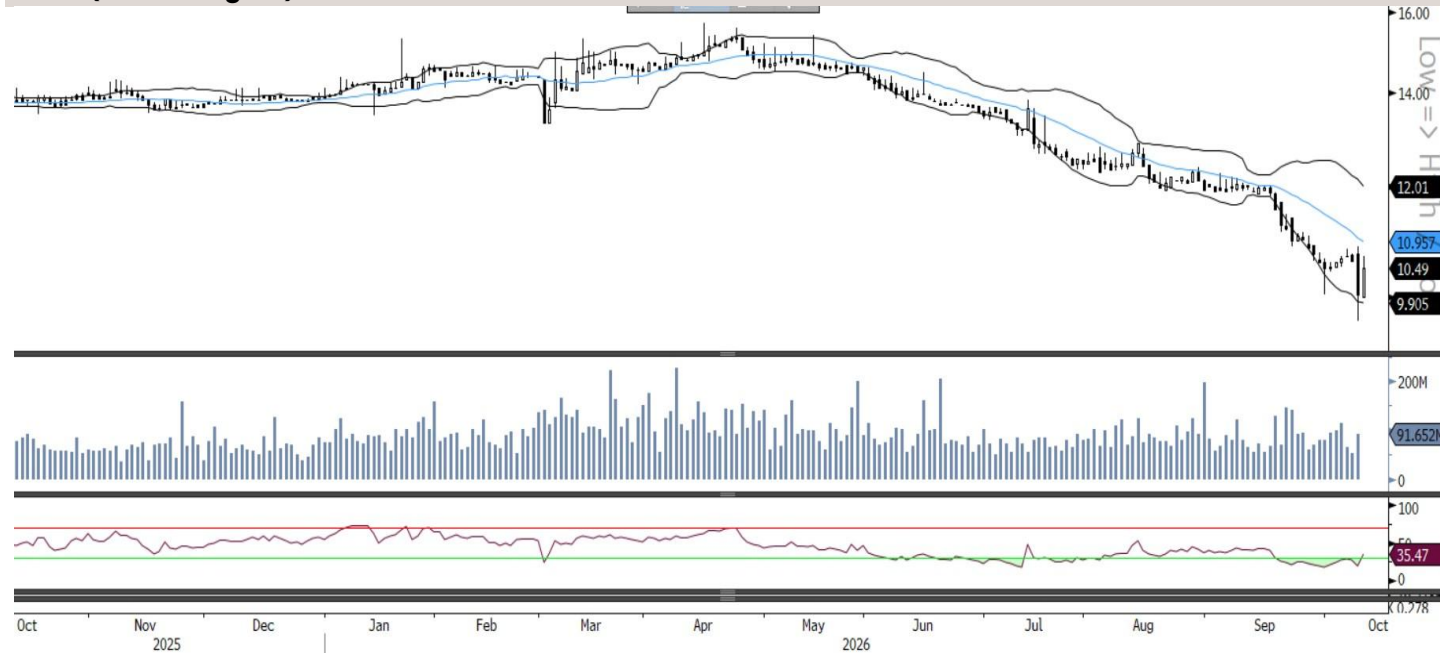
DBIS (Dlala)



On the monthly charts, DBIS after a long consolidation and has come out of the range and is moving on the upside over the past few months, indicating the stock has upside potential. Moreover, the stock breached its 100-MWA and closed above it, after three failed attempts earlier, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock only above QR1.810, for a target of QR1.870, with a stop loss at QR1.664.

Source: Bloomberg, QNBFS Research

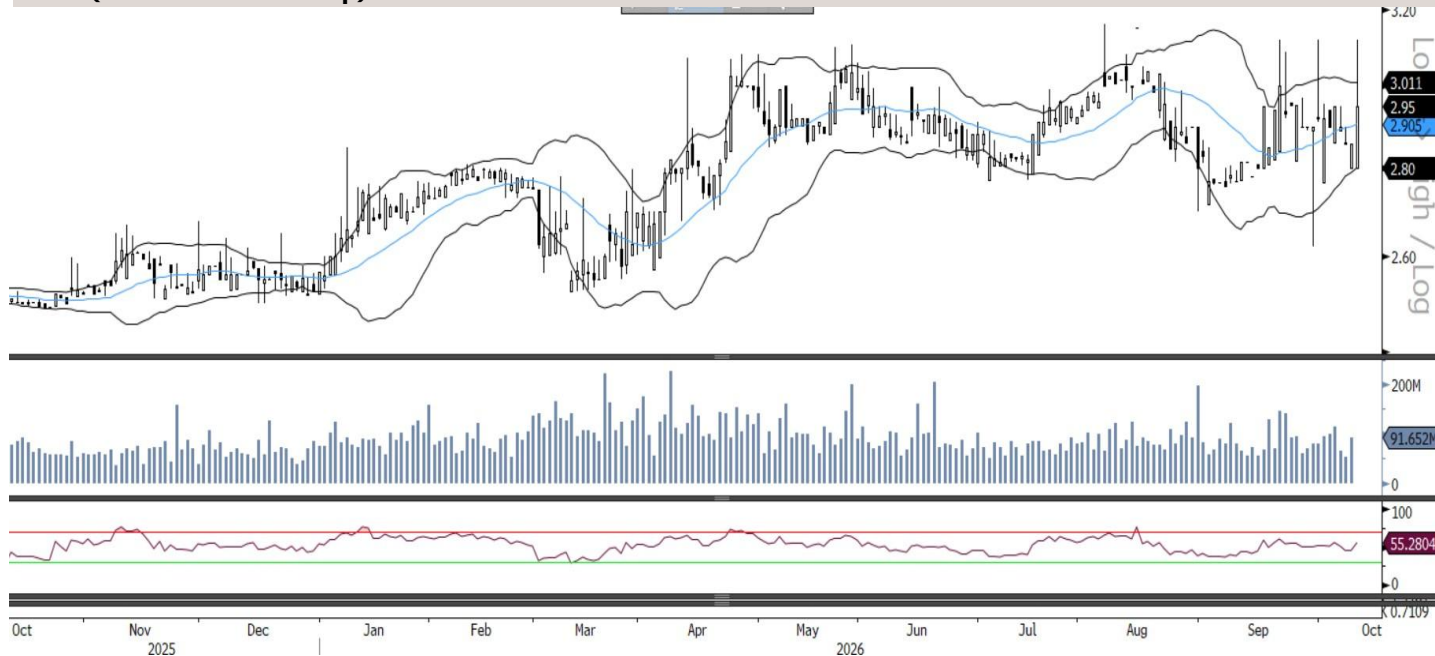
ZHCD (Zad Holding Co.) - Short Term



ZHCD after witnessing heavy downside over the past few days, managed to rebound and developed a bullish piercing candle, indicating a possibility of a further bounce back. Traders can initiate buy position above QR10.52, for a target of QR10.59, with a stop loss at QR10.40.

Source: Bloomberg, QNBFS Research

DOHI (Doha Insurance Group)- Medium Term



DOHI after correcting over the past few days, managed to bounce back and breached the mid-bollinger band with a bullish candle, showing signs of a likely rebound to continue. Traders can initiate buy positions above QR2.959, for a target of QR2.974, with a stop loss at QR2.933.

Source: Bloomberg, QNBFS Research

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