



Earnings Flash Note
Qatar Cinema & Film Distribution
3Q 2025/9M 2025

Qatar Cinema & Film Distribution Co. (QCFS)

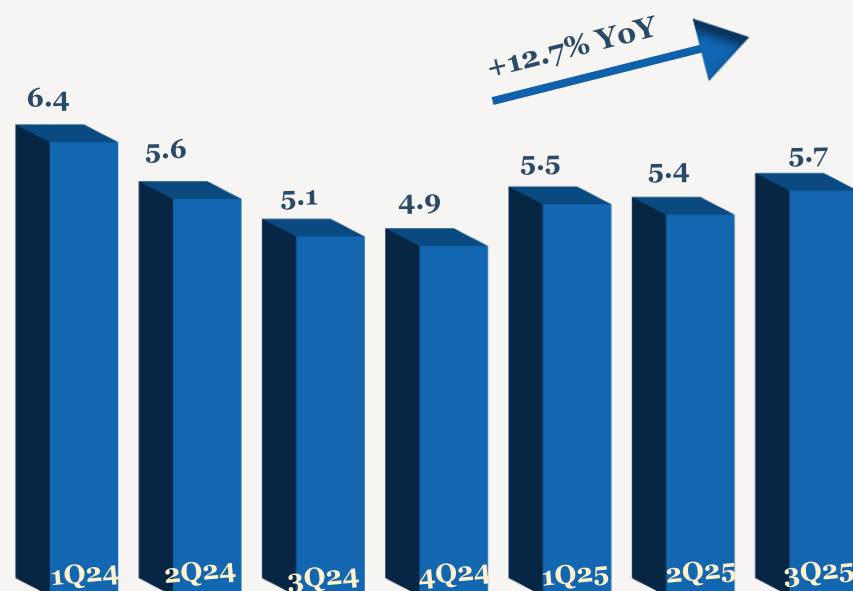
- > Net profit decreased by 46.0% YoY (-90.5% QoQ) to QR0.6mn in 3Q2025 due to higher general and administrative expenses. For 9M2025, net profit rose 123.1% to QR9.3mn.
- > Revenue increased by 12.7% YoY (+6.3% QoQ) to QR5.7mn in 3Q2025. For 9M2025, revenue fell 2.6% to QR16.6mn.
- > Gross Profit came to QR2.2mn in 3Q2025 as compared to QR1.7mn in 3Q2024 and QR1.9mn in 2Q2025. For 9M2025, gross profit rose 8.4% to QR6.8mn.
- > For 3Q2025, EPS came to QR0.010 vs. QR0.019 in 3Q2024. For 9M2025, EPS came to QR0.148 vs. QR0.066 in 9M2024.
- > As of 29th October 2025, the stock has increased 0.7% YTD, Underperforming the QSE Index, which was up by 3.4% YTD.
- > The stock is currently trading at TTM P/E multiple of 16.3x.

3Q/9M 2025 Earnings Performance

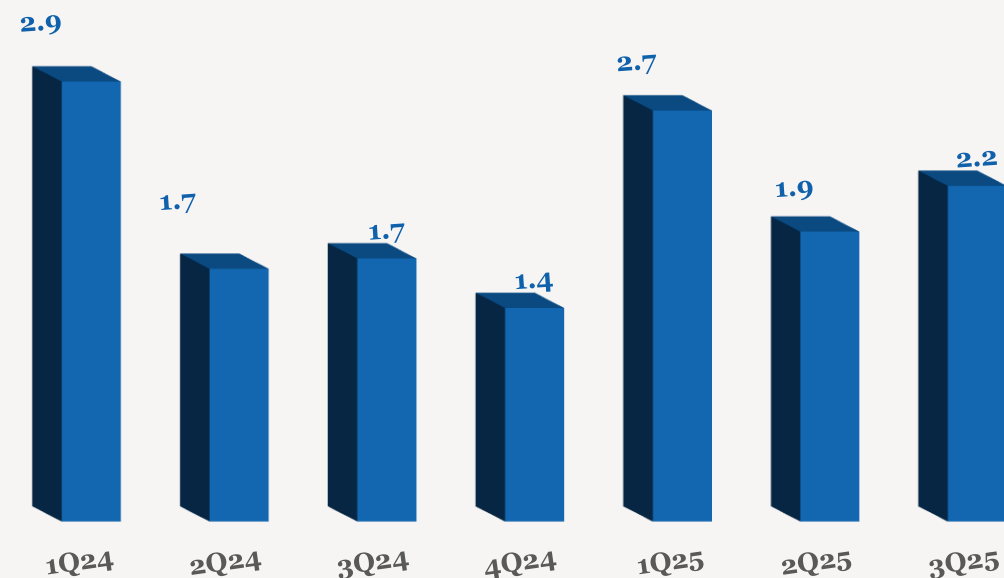
	3Q2025	3Q2024	YoY	2Q2025	QoQ	9M2025	9M2024	YoY
Revenue	5.7	5.1	12.7%	5.4	6.3%	16.6	17.0	-2.6%
Gross Profit	2.2	1.7	27.5%	1.9	15.7%	6.8	6.2	8.4%
Gross Margin %	38.4%	34.0%		35.3%		40.8%	36.6%	
Net Profit to Equity	0.6	1.2	-46.0%	6.62	-90.5%	9.3	4.2	123.1%
Net Margin %	11.0%	23.0%		123.4%		56.0%	24.4%	
EPS (QR)	0.010	0.019	-46.0%	0.105	-90.5%	0.148	0.066	123.1%

Note: Values are expressed in QR'mn unless explicitly stated

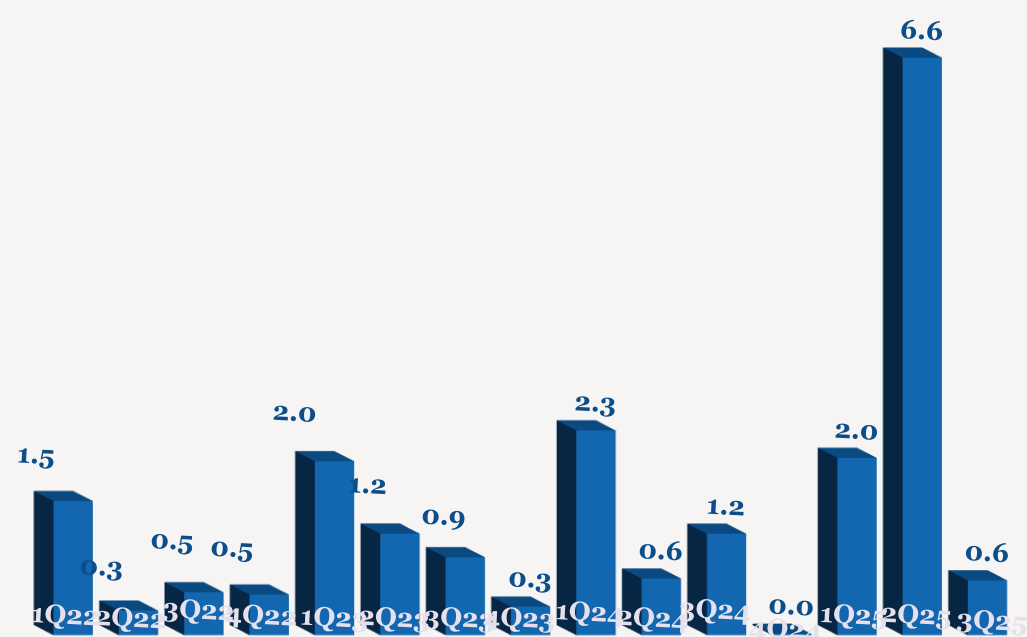
Revenue Trend (QRmn)



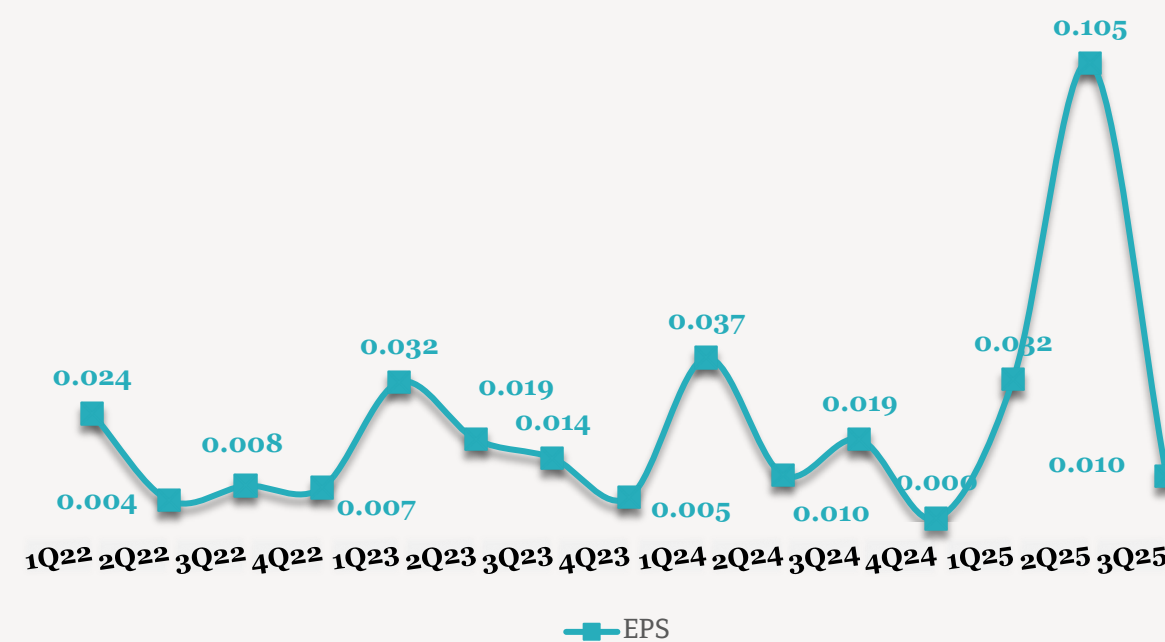
Gross Profit Trend (QRmn)



Quarterly Earnings Trend (QRmn)



EPS (QR) Trend



Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

info@qnbfs.com.qa

Doha, Qatar

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

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